山東墨龍石油機械股份有限公司
Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the "**EGM**") of Shandong Molong Petroleum Machinery Company Limited* (the "**Company**") will be convened and held at 2:00 p.m. on Wednesday, 25 November 2020 at the conference room at No. 999 Wensheng Street, Shouguang City, Shandong Province, the People's Republic of China (the "**PRC**"), to consider and, if thought fit, approve the following resolution.

ORDINARY RESOLUTION

1. To consider and, if thought fit, approve the resolution in relation to the election of executive directors of the sixth session of the board of directors;

   (1) To consider and, if thought fit, approve the election of Mr. Yang Yun Long as an executive director of the sixth session of the board of directors of the Company;

   (2) To consider and, if thought fit, approve the election of Mr. Yuan Rui as an executive director of the sixth session of the board of directors of the Company.

Shandong Molong Petroleum Machinery Company Limited*
Liu Min
Acting chairman

Shandong, the PRC
6 November2020

* For identification purpose only

Notes:

(A) The register of members of the Company for H Shares will be closed from Friday, 20 November 2020 to Wednesday, 25 November 2020, both days inclusive, during which period no H Share transfer will be effected. In order to qualify for attending and voting at the EGM, all instruments of transfer of H shares, accompanied by the relevant share certificates, must be lodged with the registrar for H Shares of the Company for registration no later than 4:30 p.m. on Thursday, 19 November 2020.

The address of the registrar for H Shares of the Company is as follows:

Tricor Investor Services Limited
Level 54, Hopewell Centre
183 Queen's Road East, Hong Kong

The Company will publish specific announcement on the SZSE setting out details of the eligibility of holders of A Shares to attend the EGM.

(B) A form of proxy for use at the EGM is enclosed. Such form of proxy is also published on the websites of the Hong Kong Stock Exchange and the Company. Whether or not you intend to attend the EGM, you are required to complete and return the enclosed form of proxy in accordance with the instructions printed thereon not less than 24 hours before the time fixed for holding the EGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending the EGM and voting in person if you so wish.

(C) If a proxy attends the EGM on behalf of a Shareholder, he/she should produce his/her proof of identity and the instrument signed by the proxy or his/her legal representative, which specifies the date of its issuance. If the legal representative of a legal person Shareholder attends the EGM, such legal representative should produce his/her proof of identity and valid documents evidencing his/her capacity as such legal representative. If a legal person Shareholder appoints a representative of a company other than its legal representative to attend the EGM, such representative should produce his/her proof of identity and an authorisation instrument affixed with the seal of the legal person Shareholder and duly signed by its legal representative.

(D) The EGM is expected to last for an hour. Shareholders attending the EGM are responsible for their own transportation and accommodation expenses.

As at the date of this notice, the Board comprises the executive Directors, namely Mr. Liu Min and Mr. Li Zhi Xin; the non-executive Directors, namely Mr. Yao You Ling and Mr. Wang Quan Hong; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

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