

2022 Interim Report

SECTION I IMPORTANT, CONTENTS AND DEFINITIONS

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Documents Available for Inspection

(1)

(2) 2022

C

(3) A C

C RC

(4) P : O C

Definitions

Term	Definition
C , M	山東墨龍石油機械股份有限公司 (M P M C L)
G	, C
E	E
EHK	E H K L
C RC	C R C
M	壽光懋隆新材料技術開發有限公司 (M N M D C ., L .)
B	壽光寶隆石油器材有限公司 (B P E C ., L .)
B	威海市寶隆石油專材有限公司 (B P M C ., L .)
M E	山東墨龍能源科技有限公司 (M E C ., L .)
M I&E	山東墨龍進出口有限公司 (M I & E C ., L .)
MPM	MPM I L
M L	壽光墨龍物流有限公司 (M L C ., L .)
M E -	壽光墨龍機電設備有限公司 (M E - E C L)
J	山東壽光金鑫投資發展控股集團有限公司 (J I D H G L)
AB	壽光市國有資產監督管理局 (- A A B C)
M H	壽光墨龍控股有限公司 (M H C ., L .)
	1 J 2022 30 J 2022
RMB , RMB , RMB	R , R , R

SECTION II COMPANY PROFILE AND KEY FINANCIAL INDICATORS

I. Company Profile

N A / M C 002490, 00568
N A / N
( )
E, EHK
C C 山東墨龍石油機械股份有限公司
A / 山東墨龍
C N ( )
E N M P M C L
C ( )
A / M
E N ( )
L R / L
C

II. Contact Person and Contact Information

	Secretary to the Board
N	
C A	N . 999 , C , P
	0536-5100890
F	0536-5100888
E A	@ .

III. Others

1. *Contact methods of the Company*

A
C

A □ N

R A C N . 99 R , G ,
C , P
P 262711
O C N . 999 , C ,
P
P 262700
C :// .
E C @ .
D 17 J 2022
( )
(:// . .)
( )

2. *Information Disclosure and Places for keeping records*

A

☐ A N

C RC A R 2021.

3. *Other Relevant Information*

A

☐ A N

IV. Key Accounting Data and Financial Indicators

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☐ N

	For the reporting period	F	Year-on-Year increase/ decrease
O (RMB)	**1,570,941,941.65**	1,898,127,577.08	17.24%
N (RMB)	**(172,717,715.72)**	(68,250,795.42)	153.06%
N (RMB)	**(181,365,553.51)**	(67,526,958.21)	168.58%
N (RMB)	**56,906,850.11**	(19,471,631.29)	392.26%
B (RMB/)	**(0.2165)**	(0.0855)	153.22%
D (RMB/)	**(0.2165)**	(0.0855)	153.22%
	(13.02%)	(3.91%)	9.11%

	As at the end of the reporting period	A	Year-on-Year increase/ decrease
(RMB)	**5,047,427,676.07**	4,457,611,299.31	13.23%
N (RMB)	**1,240,443,655.86**	1,413,238,861.87	12.23%

V. Differences in accounting data under domestic and overseas accounting standards

1. Differences in net profits and net assets in the financial statements as disclosed under the International Accounting Standards ("IASs") and PRC Generally Accepted Accounting Principles ("PRC GAAP")

☐ A N

D

IA PRC GAAP.

2. Differences in net profit and net assets in the financial statements as disclosed under the overseas accounting standards and PRC GAAP

☐ A N

D

PRC GAAP.

VI. Extraordinary gain or loss items and amounts

A . □ N .

: RMB

Item	Amount	Descriptions
G	(217,577.50)	M
G	49,128.67	M
	6,941,179.49	M
N	4,107,748.52	M
L : E	1,075,135.53	
E	1,157,505.86	
	8,647,837.79	

D :

□ A . N .

C

E I N . 1 I D C O P . — E P L)

□ A . N .

C I N . 1 I D C O P . — E P L)

SECTION III MANAGEMENT DISCUSSION AND ANALYSIS

I. Principal businesses of the Company during the reporting period

(I) Descriptions of the Group's principal businesses during the reporting period

(II) General overview of the Group's industry during the reporting period

D 2022, . A . A A P N E A

D 14 F - P, C N D R C N E A 14 F - P M E C C C

II. Analysis of core competitiveness

1. *Strength in technological research and development and innovation*

C R&D 80 1 1 70 C P E C P P E R C N A L P M E R C C

2. *Strength in product quality*

C C C I O9001 I O14001 OH A 18001 QE A P I (API), C E A M E

3. Strength in marketing

4. Strength in furnace rehabilitation technology

5. Strength in new products

10

6. Strength in brand name

III. Analysis of principal businesses

Overview

I. P C

Year-on-year changes in key financial data

: RMB

	For the reporting period	For the same period last year	Year-on-year increase/ decrease	Reason(s) for the change
O	1,570,941,941.65	1,898,127,577.08	17.24%	M
O	1,517,239,001.79	1,726,169,152.48	12.10%	M
	7,124,810.84	5,871,146.55	21.35%	M
A	136,188,184.82	114,235,240.60	19.22%	M
F	54,037,626.23	59,928,458.91	9.83%	M
I	2,063,592.49	3,033,465.40	31.97%	M
R	24,397,415.04	33,718,872.51	27.64%	M
N	56,906,850.11	(19,471,631.29)	392.26%	M
N	(6,599,680.18)	117,818,189.36	105.60%	M
N	16,622,008.79	(405,003,055.57)	104.10%	M
N	64,739,091.05	(305,871,029.79)	121.17%	M

Significant changes in profit composition or sources of the Group for the reporting period

☐ A N

G

Composition of operating revenue

: RMB

	For the reporting period		F		
	Amount	Percentage of operating revenue	A	P	
	1,570,941,941.65	**100%**	1,898,127,577.08	100%	17.24%
B	**1,570,941,941.65**	**100.00%**	1,898,127,577.08	100.00%	17.24%
B					
P	**593,912,032.35**	**37.81%**	1,053,440,211.21	55.50%	43.62%
	0.00	**—**	706,827,222.90	37.24%	—
H	**878,006,892.23**	**55.89%**	74,500,029.58	3.92%	1,078.53%
	16,732,788.46	**1.07%**	12,529,223.05	0.66%	33.55%
P	**8,763,820.61**	**0.56%**	3,907,356.56	0.21%	124.29%
O	**73,526,408.00**	**4.68%**	46,923,533.78	2.47%	56.69%
B					
C	**1,507,525,783.97**	**95.96%**	1,804,034,637.51	95.04%	16.44%
O C	**63,416,157.68**	**4.04%**	94,092,939.57	4.96%	32.60%

Industries, products or regions that accounted for over 10% of the Company's operating revenue or operating profits

A N

: RMB

	Operating revenue	Operating costs	Gross profit margin	Year-on-year increase/ decrease in operating revenue	Year-on-year increase/ decrease in operating costs	Year-on-year increase/ decrease in gross profit margin
B	1,570,941,941.65	1,517,239,001.79	3.42%	17.24%	12.10%	5.64%
B						
P	593,912,032.35	551,780,464.25	7.09%	43.62%	41.56%	3.28%
H	878,006,892.23	876,796,811.22	0.14%	1,078.53%	1,167.01%	6.97%
B						
C	1,507,525,783.97	1,463,724,447.43	2.91%	16.44%	10.85%	6.08%

A C 1

A N

R ( ) - 30%

A □ N

1. O 43.62% 41.56%

2. R / 1,078.53% 1,167.01%
C

3. C

4. R / 33.55%

5. R / 124.29%

6. R / 56.69%
C C

IV. Analysis of non-principal businesses

A □ N

: RMB

	Amount	Percentage of total profit	Reason(s) for the incurrence	Is it recurring
N	4,960,223.84	2.74%	M	N
N	1,061,228.98	0.59%	M	N
A	(15,000,113.67)	8.28%	M	N
C	5,831,665.58	3.22%	M	N
O	49,128.67	0.03%	M	N

V. Analysis of assets and liabilities

1. Significant changes in the composition of assets

: RMB

	As at the end of the reporting period		A			
	Amount	Percentage of total assets	A	P	I	D
M	**804,218,264.79**	**15.93%**	475,191,176.69	10.66%	5.27%	M
A	**371,450,687.22**	**7.36%**	299,530,976.41	6.72%	0.64%	—
I	**1,049,870,058.59**	**20.80%**	715,282,787.11	16.05%	4.75%	M C
I	**—**	**—**	9,929,101.58	0.22%	0.22%	M C
L	**2,144,833.69**	**0.04%**	2,144,833.69	0.05%	0.01%	—
F	**2,099,679,832.56**	**41.60%**	2,181,361,123.66	48.94%	7.34%	M
C	**4,084,504.22**	**0.08%**	10,029,521.56	0.22%	0.14%	M
R	**—**	**—**	1,530,636.81	0.03%	0.03%	M
	2,307,863,719.72	**45.72%**	1,916,706,214.72	43.00%	2.72%	M
C	**151,720,589.80**	**3.01%**	70,368,931.26	1.58%	1.43%	M
L	**—**	**—**	37,141,617.50	0.83%	0.83%	Mainly attributable to the transfer of long-term borrowings that were due within one year as at the end of the current period to non-current liabilities due within one year for accounting purpose according to the accounting policy.
B	**125,821,059.44**	**2.49%**	235,005,278.71	5.27%	2.78%	M
F	**125,635,423.74**	**2.49%**	28,539,024.92	0.64%	1.85%	M
P	**24,991,960.33**	**0.50%**	49,598,390.41	1.11%	0.61%	M
O	**28,964,650.51**	**0.57%**	17,440,781.64	0.39%	0.18%	
O	**12,857,399.75**	**0.25%**	26,180,538.95	0.59%	0.34%	M
B	**58,451,284.51**	**1.16%**	101,209,067.42	2.27%	1.11%	M
A	**1,013,193,967.90**	**20.07%**	599,514,345.81	13.45%	6.62%	M C

2. *Major overseas assets*

□ A N

3. *Assets and liabilities measured at fair value*

A □ N

ㄱ : RMB

Item	Amount at the beginning of the period	Gain or loss on fair value changes in the current period	Cumulative fair value changes included in equity	Provision for impairment for the current period	Purchases during the current period	Disposals during the current period	Other changes	Amount at the end of the period
F ㄱ ㄱ								
F ㄱ ㄱ								
/	28,539,024.92	0.00	0.00	0.00	0.00	0.00	97,096,398.82	125,635,423.74
/	28,539,024.92	0.00	0.00	0.00	0.00	0.00	97,096,398.82	125,635,423.74
F ㄱ ㄱ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

O

O ㄱ ㄱ ㄱ / ㄱ ㄱ ㄱ ㄱ′ ′ ㄱ′ ′ ㄱ ㄱ ′ ㄱ ′.

A ㄱ ㄱ ㄱ C ㄱ ′ ′

□ N

4. *Restrictions on asset rights as at the end of the reporting period*

ㄱ : RMB

Item	Book value at the end of the period	Reason(s) for the restriction
M ㄱ ㄱ′	**589,047,645.96**	′
A ㄱ /	**134,219,391.10**	F ㄱ ㄱ ㄱ / ㄱ
B /	**4,251,000.00**	P ′
F ′	**322,952,264.10**	C
I ㄱ	**143,213,416.42**	C
	1,193,683,717.58	—

VI. Analysis of investments

1. General

☐ A , N ,

2. Significant equity investments acquired during the reporting period

☐ A , N ,

3. Significant non-equity investments in progress during the reporting period

☐ A , N ,

VIII. Analysis of major controlled and invested companies

A □ N

M 10% C

: RMB

Name of company	Type of company	Principal businesses	Registered capital (RMB ten thousand)	Total assets	Net assets	Operating revenue	Operating profit	Net Profit
B		P	15,000	548,240,879.71	(209,418,904.93)	381,079,288.00	(55,650,922.12)	(51,796,949.66)
M		R	71,238	1,486,802,516.74	139,545,031.96	957,834,994.41	(47,801,930.11)	(47,212,981.82)

A

□ A N

I

(1) B RMB381 78.84% . L RMB5,179.69 RMB9,191.83

2. *Financial highlights*

A G 2

:

Res ☒s

Item	For the six months ended 30 June 2022 RMB'000	2021 RMB'000
	1,570,942	1,898,128
O ( )/	**(185,006)**	(42,710)
( )/	**(181,107)**	(44,738)
N /( )	**(183,171)**	(47,772)
M	**(10,453)**	20,479
N ( )/	**(172,718)**	(68,251)
B ( )/ (RMB)	**(0.2165)**	(0.0855)

Asse☒s and liabili☒es

Item	As at 30 June 2022 RMB'000	A 30 J 2021 RMB'000
	5,047,428	4,913,626
	3,871,015	3,159,662
N	**1,176,413**	1,753,964

3. *Changes in share capital*

F C 2022,

C .

4. *Reserves and distributable reserves*

D G 2022

- E N C F

L I .

5. *Property, plant and equipment*

D G 2022

.

6. *Capitalised interests*

D 2022, G RMB .

7. *Service contracts or letters of appointment of directors and supervisors*

E D (- D

) C . N

D C

C ( ).

8. *Continuing connected transactions*

I 2022, C F R L R . C 14A L R .

9. *Directors', supervisors' and chief executive's interests in securities under the Securities and Futures Ordinance ("SFO") of Hong Kong*

A 30 J 2022, D , C P F O (FO)), C EHK D 7 8 P FO (FO) 352 FO, M , C D L , C A 10 L R , C E :

Long positions in the shares of the Compan

Name	Nature of interest	Number of A shares	Approximate percentage of A shares	Approximate percentage of the total registered share capital
Q H	B	139,500	0.03%	0.02%

30 J 2022, D , C P FO), C EHK D 7 8 P FO (FO) 352 FO M , C D L , C A 10 L R , C E .

10. *Directors' and supervisors' rights to acquire shares or debentures*

N D (R 1.01 L R) C 2022.

11. *Share option scheme*

C .

12. *Substantial shareholders*

D N , C .

13. *Directors' and supervisors' interests in contracts*

N C C 2022 30 J 2022, G .

14. *Material contracts*

N C ( ) C ( ), C ( ) C ( ) .

15. *Purchase, sale or redemption of securities*

N C C 2022.

16. *Pre-emptive rights*

C PRC C .

17. *Corporate governance*

C C L , L , C C G L C G A A L C D C C RC' C G C A 14 L R EHK H K .

D C C G C (C) A 14 L R E H K L N C C C .

18. *Directors' securities transactions*

C M C D L I (M C) A 10 L R EHK M C M C C C C M C 30 J 2022.

19. *Sufficiency of public float*

A , C , D ,
D , C 2022
.

20. *Substantial shareholders' interests in securities*

A 30 J 2022, D , C ,
D 2 3 P ; FO 336
FO, C :

Long positions in the shares of the Compan

Substantial shareholder	Nature of interest			Number of A shares/ H shares	Approximate percentage of A shares/ H shares	Approximate percentage of the total registered share capital
M H , C ., L , . (壽光墨龍控股有限公司)	B			235,617,000 A	43.49% (A)	29.53%
J I D / H , G L , (山東壽光金鑫投資發展控股集團有限公司)	I		(2)	235,617,000 A	43.49% (A)	29.53%
H , C ., L , . (山東智夢控股有限公司)	B			64,740,000 H	25.28% (H)	8.11%
	B			8,654,911 A	1.60% (A)	1.08%
	I	317	FO (1)	200,000 A	0.03% (A)	0.03%
	I	317	FO (1)	85,974,800 H	33.57% (H)	10.78%
P P C ., L , . (壽光市磐金置業有限公司)	B			30,800,000 H	12.03% (H)	3.86%
	B			200,000 A	0.037% (A)	0.03%
	I	317	FO (1)	8,654,911 A	1.60% (A)	1.08%
	I	317	FO (1)	119,914,800 H	46.82% (H)	15.03%
H L C ., L , . (壽光市鴻森物流有限公司)	B			31,800,000 H	12.42% (H)	3.99%
	I	317	FO (1)	8,854,911 A	1.63% (A)	1.11%
	I	317	FO (1)	118,914,800 H	46.43% (H)	14.90%
R N B , M C ., L , . (壽光市瑞森新型建材有限公司)	B			23,374,800 H	9.13% (H)	2.93%
	I	317	FO (1)	8,854,911 A	1.63% (A)	1.11%
	I	317	FO (1)	127,340,000 H	48.16% (H)	15.96%

N :

(1) H , C ., L , ., P P C ., L , ., H L C ., L , .
R N B , M C ., L , . C . A , , ,
/ , , FO.

(2) M H , C ., L , . - , , J I D / H , G L , . , J I D / H , G L , , , , , 235,617,000 A M H , C ., L , . , .

(3) 541,722,000 A , 256,126,400 H 797,848,400
30 J 2022.

30 J 2022, (D C) C C EHK D 2 3 P FO 336 FO.

21. *Liquidity and financial resources*

A 30 J 2022, G 66.41%, 39.00%, 468.25% 171.91%. G G .

A 30 J 2022, G RMB2,432 (, G RMB2,093). A 30 J 2022, G RMB804 (RMB475).

22. *Gearing ratio*

A 30 J 2022, G 76.69% (2021: 69.50%) G 3,871,014 (2021: RMB3,097,863) RMB5,047,428 (2021: 4,457,611).

23. *Treasury policy*

G . M G RMB. G .

24. *Restricted assets*

A 30 J 2022, G :

Item	Book value at the end of the period	Reason(s) for the restriction
M	589,047,645.96	
A	134,219,391.10	F
B	4,251,000.00	P
F	322,952,264.10	C
I	143,213,416.42	C
	1,193,683,717.58	—

25. *Contingent liabilities*

A 30 J 2022, G C C .

26. *Material investments, acquisitions and disposals*

F [illegible] 30 J [illegible] 2022, [illegible] G [illegible]

27. *Tax concessions and exemptions*

C [illegible] C [illegible]

28. *Equity-linked agreements*

C [illegible] 30 J [illegible] 2022 [illegible]

29. *Business review*

Ke financial and b siness performance indica⊠ors

K [illegible] . D [illegible] M [illegible] D [illegible] A [illegible]

Risk managemen⊠

I [illegible] G [illegible] G [illegible] G [illegible]

S s⊠ainabili⊠ ini⊠a⊠ es

G [illegible] G [illegible] G [illegible]

[illegible] A [illegible] C [illegible] C [illegible]

SECTION IV CORPORATE GOVERNANCE

I. Annual general meeting and extraordinary general meeting held in the reporting period

1. *General meetings held in the reporting period*

Session of meeting	Type of meeting	Attendance of investors	Date of meeting	Date of Disclosure	Meeting resolutions
2021	A	34.59%	19 M 2022	20 M 2022	A 2021 (2022-017); L 2021. D C J N D

2. *Preferred shareholders who are recovered by voting power request convening extraordinary general meeting*

☐ A N

II. Change of Directors, Supervisors and Senior Management

☐ A N A

C P 2021 A R

III. Profit distribution and transfer of capital reserve to share capital during the reporting period

☐ A N

C

IV. Operation of stock incentive schemes, employee share schemes or other employee incentive measures of the Company

☐ A N

C

SECTION V ENVIRONMENTAL AND SOCIAL RESPONSIBILITY

I. Major environmental issues

□ N

The Company or name of subsidiary	Name of major pollutant and specific pollutant	Method of discharge	Number of discharge outlets	Distribution of discharge outlets	Discharge concentration	Implemented standards for pollutant discharge	Total volume of discharge	Approved total volume of discharge	Excessive discharge
M		O	1	P	20.4	35	11.217	—	N
M	N	O	1	P	7.51	100	4.011	—	N
M	P	O	1	P	0.939	5	0.51	—	N
M		O	1	P	16	50	0.67	—	N
M	N	O	1	P	42	100	1.65	—	N
M	P	O	1	P	4.1	10	0.24	—	N
M		O	1	P	30	50	2.35	—	N
M	N	O	1	P	39	100	3.07	—	N
M	P	O	1	P	3.7	10	0.417	—	N
M		O	1	P	29	50	1.6	—	N
M	N	O	1	P	39	100	2.13	—	N
M	P	O	1	P	3.8	10	0.31	—	N
M	P	O	1	P	3.6	10	1.98	—	N
M	P	O	1	P	3.5	10	4.9	—	N
M	P	O	1	P	3.5	10	2.75	—	N
M	P	O	1	P	5.67	10	0.295	—	N
M	P	O	1	P	5.49	10	0.21	—	N
M	P	O	1	P	5.65	10	0.15	—	N
M	P	O	1	P	5.65	10	17.23	—	N
M	P	O	1	P	6.6	10	19.15	—	N
M	P	O	1	P	5.11	10	12.4	—	N
M	P	O	1	P	5.79	10	15.01	—	N
M	P	O	1	P	5.87	10	93.11	—	N
M	P	O	1	P	5.75	10	14.08	—	N
M	P	O	1	P	5.46	10	24.2	—	N
M	P	O	1	P	5.55	10	47.4	—	N
M	P	O	1	P	5.87	10	37.8	—	N
M		O	1	P	3.56	60	21.42	—	N
M	P	O	1	P	5.46	10	39.8	—	N
M		O	1	P	30	50	3.49	—	N
M	N	O	1	P	67	100	5.34	—	N
M	P	O	1	P	5.6	10	0.65	—	N

N : M B

Construction and operation of pollution prevention and control facilities

C

L P ' R C E P L

P ' R C P A P L P '

R C P C P E N L P '

R C P C P .

: C ;

E : C

Environmental impact assessments of construction projects and other administrative permissions for environmental protection

C

Emergency plans for sudden environmental incidents

E C C .

Environmental self-monitoring program

D C F I M .

Administrative penalties arising from environmental issues during the reporting period

The Company or name of subsidiary	Reason for the penalty	Details of non-compliance	Penalty outcome	Impacts on the production and operation of the listed company	Rectification measures of the Company
N	N	N	N	N	N

Other discloseable environmental information

Measures taken for carbon emissions reduction and their results during the reporting period

☐ Applicable ☑ Not applicable

Other environmental related information

II. Social Responsibility

During the reporting period, the Company actively implemented the following:

1. Safeguarding shareholders' interest

The Company has established and improved the corporate governance structure in accordance with the requirements of the Company Law, the Securities Law and other laws and regulations, and has established a modern enterprise system with clear rights and responsibilities, separation of powers and responsibilities, and scientific decision-making. The Company has established a sound internal control system, and has established a sound and effective internal control system in accordance with the requirements of the Basic Norms of Enterprise Internal Control and its supporting guidelines, and has established a sound and effective internal control system in accordance with the requirements of the Basic Norms of Enterprise Internal Control and its supporting guidelines. The Company has established a sound and effective internal control system in accordance with the requirements of the Basic Norms of Enterprise Internal Control and its supporting guidelines, and has established a sound and effective internal control system in accordance with the requirements of the Basic Norms of Enterprise Internal Control and its supporting guidelines.

2. Safeguarding employees' interest

The Company has established a sound and effective internal control system in accordance with the requirements of the Basic Norms of Enterprise Internal Control and its supporting guidelines, and has established a sound and effective internal control system in accordance with the requirements of the Basic Norms of Enterprise Internal Control and its supporting guidelines. In 2022, the Company has established a sound and effective internal control system in accordance with the requirements of the Basic Norms of Enterprise Internal Control and its supporting guidelines.

3. Actively participating in social undertakings

The Company has established a sound and effective internal control system in accordance with the requirements of the Basic Norms of Enterprise Internal Control and its supporting guidelines, and has established a sound and effective internal control system in accordance with the requirements of the Basic Norms of Enterprise Internal Control and its supporting guidelines. In 2022, the Company has established a sound and effective internal control system in accordance with the requirements of the Basic Norms of Enterprise Internal Control and its supporting guidelines. The Company has established a sound and effective internal control system in accordance with the requirements of the Basic Norms of Enterprise Internal Control and its supporting guidelines. RMB100 million. The Company has established a sound and effective internal control system in accordance with the requirements of the Basic Norms of Enterprise Internal Control and its supporting guidelines. The Company has established a sound and effective internal control system in accordance with the requirements of the Basic Norms of Enterprise Internal Control and its supporting guidelines. The Company has established a sound and effective internal control system in accordance with the requirements of the Basic Norms of Enterprise Internal Control and its supporting guidelines. 100 million.

SECTION VI MATERIAL MATTERS

I. Commitments fully performed by the Company's actual controllers, shareholders, related parties, acquirers and the Company and other committing parties during the reporting period and their outstanding commitments as at the end of the reporting period

☐ A N

II. Occupation of non-operating funds of the listed company by controlling shareholders and other related parties

☐ A N

III. Illegal external guarantees

☐ A N

IV. Appointment and dismissal of accounting firm

☐ N

V. Opinions of the board and the supervisory committee regarding the "modified auditor's report" issued by accounting firm for the reporting period

☐ A N

VI. Opinions of the board regarding the "modified auditor's report" for the prior year

☐ A N

VII. Matters related to bankruptcy and reorganisation

☐ A N

VIII. Litigations

[illegible]

☐ A [illegible] N [illegible]

C [illegible]

O [illegible]

A [illegible] ☐ N [illegible]

A [illegible] C [illegible] I [illegible] P [illegible] C [illegible] J [illegible] RMB123,757,110.17. C [illegible] RMB73,006,542.25, [illegible] RMB72,792,738.42 [illegible] RMB213,803.83. C [illegible]

IX. Punishments and rectifications

☐ A [illegible] N [illegible]

X. Integrity of the Company, its controlling shareholders and actual controllers

☐ A [illegible] N [illegible]

XI. Significant related party transactions

1. *Related party transactions associated with the day-to-day operations*

   ☐ A [illegible] N [illegible]

   C [illegible]

2. *Related party transactions in connection with acquisition or disposal of assets or equity interests*

   ☐ A [illegible] N [illegible]

   [illegible]

3. *Related party transactions in connection with joint external investment*

   ☐ A [illegible] N [illegible]

   [illegible]

4. *Amounts due from/to related parties*

A ☐ N

A

☐ N

D

Related Party	Related relationship	Reason	Balance at the beginning of the period (RMB ten thousand)	Amount increased during the current period (RMB ten thousand)	Amount repaid during the current period (RMB ten thousand)	Interest rate	Interest for the current period (RMB ten thousand)	Balance at the end of the period (RMB ten thousand)
J	C	F	5,000	69,000	72,500	0.00%	0	1,500

I O 26 N 2021,

C J

C RMB500 C

D

RMB205

5. *Amounts due from/to related financial companies*

☐ A N

C

6. *Amounts due from/to financial companies controlled by the Company with related parties*

☐ A N

C

7. *Other significant related party transactions*

☐ A N

XII. Material contracts and their performance

1. Entrustment, Contracting and leasing

(1) Entrustment

□ A N

C

(2) Contracting

□ A N

C

(3) Leasing

A □ N

D

(1) I D 2020, C M C ., L . (山東壽光蔬菜批發市場有限公司). O 17 M 2021, C M C ., L ., C 30 J 2022 RMB10.72 C 31 D 2022.

(2) I B A L F A C F P L B M M C ., L . (威海森銘金屬材料有限公司) ( ) 5 M 2021, B 8 B D . O 18 M 2022, B A A L F A .

(3) A C C F L C ., L . (長江聯合金融租賃有限公司) C RMB60 36 . D C D A D / F L B C (A #2021-052).

L 10% C

☐ A N

10% C .

2. *Significant guarantees*

A ☐ N

: RMB

External guarantees of the Company and its subsidiaries (excluding guarantee in favour of subsidiaries)

Name of guaranteed party	Date of disclosure of announcement in relation to the line of guarantee	Line of guarantee	Date of actual occurrence	Actual guarantee amount	Type of guarantee	Collaterals (if any)	Counter-guarantee (if any)	Guarantee period	Fully performed or not	Related party guarantee or not

Guarantees of the Company in favour of subsidiaries

Name of guaranteed party	Date of disclosure of announcement in relation to the line of guarantee	Line of guarantee	Date of actual occurrence	Actual guarantee amount	Type of guarantee	Collaterals (if any)	Counter-guarantee (if any)	Guarantee period	Fully performed or not	Related party guarantee or not
	31 M 2022	30,000	N ,	–	–	–	–	–	–	–
M	16 M 2020	14,510.78	30 J 2020	5,580.01		C	–	3	N	N
M			30,000							5,580.01
			44,510.78							5,580.01

Guarantees of subsidiaries in favour of subsidiaries

Name of guaranteed party	Date of disclosure of announcement in relation to the line of guarantee	Line of guarantee	Date of actual occurrence	Actual guarantee amount	Type of guarantee	Collaterals (if any)	Counter-guarantee (if any)	Guarantee period	Fully performed or not	Related party guarantee or not
M	16 M 2020	4,048.95	30 J 2020	1,556.99		C	–	3	N	N
M	16 M 2020	1,440.27	30 J 2020	553.85		C	–	3	N	N
			0							2,110.84
			5,489.22							2,110.84
			30,000							7,690.85
			50,000							7,690.85
P			(. . A4+B4+C4)		C					6.20%
I										
B						(D)				0
B						70% (E)				7,690.85
A			50%			(F)				0
						(D+E+F)				7,690.85
F										N
E										N

Details of s pnhe c g arapees

O 15 M 2020, C P M (《關於為壽光懋隆提供擔保的議案》). I M (-) C G A M C., L. B RMB20,000 36 C B B M 2019 C . D A P G -O (A N . 2020-030) (:// . .).

3. *Entrusted wealth management*

☐ A N

C .

4. *Other significant contracts*

☐ A N

C .

XIII. Descriptions of other significant events

A ☐ N

1. *Change of the registered address of the Company*

A 30 M 2022 2021 C 19 M 2022, R C R A C A A A A C R A C (A N . 2022-012) A R P 2021 A G M (A N . 2022-017) (:// . .). O 14 J 2022, C M A M R (濰坊市市場監督管理局).

2. *Progress of material disposal of assets*

C 18 N 2020, P D A (《關於出售資產的議案》) C 2020. D A D A (《關於出售資產的公告》) (A N . 2020-056) 19 N 2020 C J D (. .). A C RMB490 (97.45%)

XIV. Significant events of subsidiaries of the Company

□ A N

SECTION VII CHANGES IN SHARES AND SHAREHOLDERS

I. Changes in Shares

1. Changes in shares

	Prior to the change		Increase/decrease as a result of the change (+, –)					After the change	
	Number of shares	Percentage	Issue of new shares	Bonus issue	Transfer of reserves to share capital	Others	Sub-total	Number of shares	Percentage
I.	106,500	0.01%	–	–	–	(1,875)	(1,875)	104,625	0.01%
1.	–	–	–	–	–	–	–	–	–
2.	–	–	–	–	–	–	–	–	–
3. O	106,500	0.01%	–	–	–	(1,875)	(1,875)	104,625	0.01%
I: D	–	–	–	–	–	–	–	–	–
D	106,500	0.01%	–	–	–	(1,875)	(1,875)	104,625	0.01%
4. F	–	–	–	–	–	–	–	–	–
I: O/	–	–	–	–	–	–	–	–	–
O/	–	–	–	–	–	–	–	–	–
II.	797,741,900	99.99%	–	–	–	1,875	1,875	797,743,775	99.99%
1. RMB	541,615,500	67.88%	–	–	–	1,875	1,875	541,617,375	67.88%
2. D	–	–	–	–	–	–	–	–	–
3. O/	256,126,400	32.10%	–	–	–	–	–	256,126,400	32.10%
4. O	–	–	–	–	–	–	–	–	–
III.	797,848,400	100.00%	–	–	–	–	–	797,848,400	100.00%

R ( )

A ☐ N

A A R L C H D M C (《上市公司董事、監事和高級管理人員所持本公司股份及其變動管理規則》), RMB (A) 1,875

A

☐ A N

☐ A N

P

☐ A N

P

☐ A N

E C

☐ A N

O C

☐ A N

2. Changes in locked-up shares

A ☐ N

:

Name of shareholder	Number of locked-up shares at the beginning of the period	Number of locked-up shares released during the period	Number of locked-up shares increased during the period	Number of locked-up shares at the end of the period	Reason(s) for the lock-up	Date of release from the lock-up
L L	1,875	1,875	0	0	L -	2022-06-20
	1,875	1,875	0	0	—	—

II. Issuance and listing of securities

☐ A N

III. Number of shareholders of the Company and their shareholdings

38,055 (38,012 A 43 H) 0

( )

Shareholdings of ordinary shareholders holding over 5% of shares or the top 10 ordinary shareholders

Name of shareholder	Nature of shareholder	Shareholding percentage	Number of ordinary shares held as at the end of the reporting period	Change (increase or decrease) during the reporting period	Number of ordinary shares subject to lock-up held	Number of ordinary shares not subject to lock-up held	Pledged, charged or frozen	
							Status of the shares	Number of shares
M H C., L.		29.53%	235,617,000	0	0	235,617,000	–	–
HK CC N L	O	13.19%	105,215,330	12,400	0	105,215,330	–	–
H C., L.	D	9.20%	73,394,911	0	0	73,394,911	–	–
H L C., L.	D	3.99%	31,800,000	0	0	31,800,000	–	–
P P C., L.	D	3.89%	31,000,000	0	0	31,000,000	–	–
R N B M C., L.	D	2.93%	23,374,800	0	0	23,374,800	–	–
	D	2.90%	23,108,000	0	0	23,108,000	–	–
C M	D	0.70%	5,620,000	5,620,000	0	5,620,000	–	–
M L K	D	0.59%	4,700,622	(748,300)	0	4,700,622	–	–
F	D	0.51%	4,040,900	840,900	0	4,040,900	–	–

N

10 ( )

C

A H C., L., H L C., L., P P C., L., R N B M C., L. .O C

D N

N

10 ( )

Shareholdings of the top 10 non-locked up ordinary shareholders

Name of shareholder	Number of non-locked up ordinary shares held at the end of the reporting period	Type of shares	Number of shares
M H , C ., L , .	235,617,000	RMB ,	235,617,000
HK CC N L ,	105,215,330	O/ ,	105,215,330
H , C ., L , .	73,394,911	RMB ,	8,654,911
		O/ ,	64,740,000
H L C ., L , .	31,800,000	RMB ,	31,800,000
P P C ., L , .	31,000,000	RMB ,	200,000
		O/ ,	30,800,000
R N B , M C ., L , .	23,374,800	O/ ,	23,374,800
	23,108,000	RMB ,	23,108,000
C M	5,620,000	RMB ,	5,620,000
M L K	4,700,622	RMB ,	4,700,622
F	4,040,900	RMB ,	4,040,900

C A H , C ., L , ., 10 H L C ., L ., P P , C ., L , ., R N B , M C ., L , . 10 10 . O , C D 10 N ( )

Any contracted repurchase transactions were entered into by the top 10 ordinary shareholders and the top 10 non-locked up ordinary shareholders during the reporting period

☐ N

10 10 A R 2021.

IV. Changes in shareholdings of directors, supervisors and senior management

☐ A N

C . D

V. Changes in controlling shareholders or actual controllers

C

☐ A N

C

☐ A N

SECTION VIII PREFERRED SHARES

☐ A N

C

SECTION IX BONDS

☐ A N

SECTION X FINANCIAL REPORT

I. Auditor's report

□ N

C

II. Financial statements

: RMB

1. *Consolidated balance sheet*

P : M P M C L

: RMB

Item	30 June 2022	1 J 2022
Current assets:		
M	**804,218,264.79**	475,191,176.69
	—	—
L	**—**	—
F	**—**	—
D	**—**	—
B	**125,821,059.44**	235,005,278.71
A	**371,450,687.22**	299,530,976.41
F	**125,635,423.74**	28,539,024.92
P	**24,991,960.33**	49,598,390.41
I	**—**	—
R	**—**	—
R	**—**	—
O	**28,964,650.51**	17,440,781.64
I : I	**—**	—
D	**—**	—
P	**—**	—
I	**1,049,870,058.59**	715,282,787.11
C	**—**	—
A	**—**	—
N	**—**	—
O	**12,857,399.75**	26,180,538.95
Total current assets	**2,543,809,504.37**	1,846,768,954.84

ㄱ : RMB

Item	30 June 2022	1 J ㄱ 2022
Non-current assets:		
L ㄱ ㄱ′ ′/ ㄱ	—	—
D ′ ㄱ	—	—
O ′ ′ ㄱ	—	—
L	—	—
L ㄱ	**2,144,833.69**	2,144,833.69
I ㄱ ㄱ ㄱ ㄱ	—	—
O ㄱ ㄱ ㄱ ㄱ ㄱ	—	—
I ㄱ	—	9,929,101.58
F	**2,099,679,832.56**	2,181,361,123.66
C ㄱ ㄱ ㄱ	**4,084,504.22**	10,029,521.56
P /	—	—
O ㄱ′	—	—
R - -	—	1,530,636.81
I ㄱ	**367,487,139.37**	376,053,902.88
D / ㄱ ㄱ′	**2,591,455.48**	—
G	—	—
L ′ ㄱ	—	—
D ㄱ	**26,902,298.78**	29,065,116.69
O ㄱ ㄱ ㄱ	**728,107.60**	728,107.60
Total non-current assets	**2,503,618,171.70**	2,610,842,344.47
Total assets	**5,047,427,676.07**	4,457,611,299.31

ㄱ : RMB

Item	30 June 2022	1 J ㄱ 2022
Owners' equity:		
	797,848,400.00	797,848,400.00
O ㄱ ㄱ	**—**	—
I ㄱ : P	**—**	—
P ㄱ	**—**	—
C	**864,052,733.42**	863,356,311.20
L :	**—**	—
O ㄱ ㄱ	**(2,445,860.80)**	(1,671,948.29)
	—	—
	187,753,923.88	187,753,923.88
G ㄱ	**—**	—
ㄱ	**(606,765,540.64)**	(434,047,824.92)
Total equity attributable to owners of the parent company	**1,240,443,655.86**	1,413,238,861.87
M ㄱ ㄱ	**(64,030,437.65)**	(53,491,100.48)
Total owners' equity	**1,176,413,218.21**	1,359,747,761.39
Total liabilities and owners' equity	**5,047,427,676.07**	4,457,611,299.31

L ㄱ : C ㄱ : H ㄱ : ㄱ L H ㄱ F L ㄱ

46

2. *Balance sheet of the parent company*

ㄱ : RMB

Item	30 June 2022	1 J ㄱ 2022
Current assets:		
M ㄱ ㄱ	**691,268,529.20**	436,544,593.46
F ㄱ ㄱ	**—**	—
D ㄱ ㄱ	**—**	—
B	**125,821,059.44**	235,005,278.71
A ㄱ	**606,450,915.82**	479,545,005.49
F ㄱ ㄱ	**m85s821606(Item)671 0 Td(436,544,511544)Tj/9 Tf9,349529 Td(Fina62un Long)Tj15/Tpay37.351 0**
436,544,593.46		

Unit: RMB

Item	30 June 2022	1 J 2022
Non-current assets:		
D	—	—
O	—	—
L	—	—
L	**1,144,019,921.73**	1,144,019,921.73
I	—	—
O	—	—
I	—	—
F	**742,934,437.08**	784,931,166.70
C	—	—
P	—	—
O	—	—
R	—	1,530,636.81
I	**78,298,457.36**	82,472,382.44
D	**2,591,455.48**	—
G	—	—
L	—	—
D	**25,003,734.55**	27,076,567.03
O	**378,107.60**	378,107.60
Total non-current assets	**1,993,226,113.80**	2,040,408,782.31
Total assets	**5,165,833,465.23**	4,872,621,886.01
Current liabilities:		
	1,397,163,719.72	1,418,106,214.72
F	—	—
D	—	—
B	**873,051,284.51**	609,535,150.42
A	**316,385,981.29**	223,914,737.78
R	—	—
C	**111,429,203.39**	42,114,515.40
	32,289,050.96	37,321,606.89
	14,973,597.48	20,493,658.49
O	**51,543,690.36**	36,511,456.64
I	—	—
D	—	—
L	—	—
N	**19,993,311.93**	29,335,550.92
O	**61,242,527.44**	63,768,573.13
Total current liabilities	**2,878,072,367.08**	2,481,101,464.39

ㄱ : RMB

Item	30 June 2022	1 J ㄱ 2022
Non-current liabilities:		
L ㄱ	—	—
B ㄱ	—	—
I ㄱ : P	—	—
P ㄱ	—	—
L	—	—
L ㄱ	**28,052,450.54**	37,742,329.02
L ㄱ	—	—
E	—	558,467.38
D ㄱ	—	—
D ㄱ	—	—
O ㄱ ㄱ	—	—
Total non-current liabilities	**28,052,450.54**	38,300,796.40
Total liabilities	**2,906,124,817.62**	2,519,402,260.79
Owners' equity:		
	797,848,400.00	797,848,400.00
O ㄱ	—	—
I ㄱ : P	—	—
P ㄱ	—	—
C	**864,034,065.92**	863,337,643.70
L :	—	—
O ㄱ	—	—
	—	—
	187,753,923.88	187,753,923.88
ㄱ	**410,072,257.81**	504,279,657.64
Total owners' equity	**2,259,708,647.61**	2,353,219,625.22
Total liabilities and owners' equity	**5,165,833,465.23**	4,872,621,886.01

3. *Consolidated income statement*

: RMB

Item	Interim 2022	2021
I. Total operating revenue	**1,570,941,941.65**	1,898,127,577.08
: O	**1,570,941,941.65**	1,898,127,577.08
	—	—
	—	—
B	**—**	—
II. Total operating costs	**1,746,829,087.21**	1,938,925,728.63
: O	**1,517,239,001.79**	1,726,169,152.48
	—	—
B	**—**	—
	—	—
N	**—**	—
N	**—**	—
P	**—**	—
R	**—**	—
	7,134,994.01	6,681,418.77
	7,124,810.84	5,871,146.55
A	**136,188,184.82**	114,235,240.60
R	**25,104,469.52**	26,040,311.32
F	**54,037,626.23**	59,928,458.91
:	**58,378,820.98**	57,876,192.60
	3,752,773.33	2,892,675.32
A : O	**49,128.67**	1,266,838.69
	—	—
: G	**—**	—
G	**—**	—
E	**—**	—
N	**—**	—
G	**—**	—
C	**5,831,665.58**	1,642,377.15
A	**(15,000,113.67)**	(4,830,609.84)
G	**—**	9,832.15
III. Operating profit	**(185,006,464.98)**	(42,709,713.40)
A : N	**4,960,223.84**	1,211,776.85
L : N	**1,061,228.98**	3,240,554.91
IV. Total profit	**(181,107,470.12)**	(44,738,491.46)
L :	**2,063,592.49**	3,033,465.40
V. Net profit	**(183,171,062.61)**	(47,771,956.86)
( ) B		
1. N	**(183,171,062.61)**	(47,771,956.86)
2. N	**—**	—
( ) B		
1. N	**(172,717,715.72)**	(68,250,795.42)
2. L	**(10,453,346.89)**	20,478,838.56

: RMB

Item	Interim 2022	2021
VI. Other comprehensive income, net of tax	**(859,902.79)**	165,833.59
O	**(773,912.51)**	149,250.25
( ) O	—	—
1. C	—	—
2. O	—	—
3. F /	—	—
4. F / C	—	—
5. O	—	—
( ) O	**(773,912.51)**	149,250.25
1. O	—	—
2. F /	—	—
3. R	—	—
4. C , - /	—	—
5. C /	—	—
6. E	**(773,912.51)**	149,250.25
7. O	—	—
O	**(85,990.28)**	16,583.34
VII. Total comprehensive income	**(184,030,965.40)**	(47,606,123.27)
	(173,491,628.23)	(68,101,545.17)
	(10,539,337.17)	20,495,421.90
VIII. Earnings per share:		
( ) B	**(0.2165)**	(0.0855)
( ) D ,	**(0.2165)**	(0.0855)

L / : C : H , :
L H F L

4. *Income statement of the parent company*

: RMB

Item	Interim 2022	I 2021
I. Operating revenue	**674,212,344.85**	1,124,494,963.72
L : O	**637,651,438.21**	1,075,489,871.48
	2,855,752.14	3,187,488.96
	6,118,594.53	5,353,699.32
A	**63,217,793.45**	29,573,007.59
R	**25,104,469.52**	26,040,311.32
F	**32,563,009.35**	42,665,585.96
I : I	**37,423,908.35**	40,248,914.19
I	**3,648,308.59**	2,084,560.75
A : O	**38,174.68**	1,037,529.57
I	**—**	—
I : G	**—**	—
G	**—**	—
N	**—**	—
G	**—**	—
C	**5,554,900.69**	(261,198.71)
A	**(4,585,342.04)**	(4,830,609.84)
G	**—**	2,736.08
II. Operating profit	**(92,290,979.02)**	(61,866,543.81)
A : N	**464,804.25**	704,563.34
L : N	**308,392.58**	2,693,337.63
III. Total profit	**(92,134,567.35)**	(63,855,318.10)
L : I	**2,072,832.48**	2,405,329.01
IV. Net profit	**(94,207,399.83)**	(66,260,647.11)
( ) N	**(94,207,399.83)**	(66,260,647.11)
( ) N	**—**	—

: RMB

Item	Interim 2022	2021
V. Other comprehensive income, net of tax	—	—
( ) O	—	—
1. C	—	—
2. O	—	—
3. F	—	—
4. F	—	—
5. O	—	—
( ) O	—	—
1. O	—	—
2. F	—	—
3. R	—	—
4. P	—	—
5. C	—	—
6. E	—	—
7. O	—	—
VI. Total comprehensive income	**(94,207,399.83)**	(66,260,647.11)
VII. Earnings per share:		
( ) B	—	—
( ) D	—	—

5. *Consolidated statement of cash flows*

ㄱ : RMB

Item	Interim 2022	ㅣㄱ 2021
I. Cash flows from operating activities:		
C / , , ㄱ′ ㄱ′ /	**1,810,421,028.53**	2,163,057,674.77
N ㄱ ㄱ , ㄱ′ , ㄱ ㄱ′ ㄱ ㄱ ㄱ ㄱ	**—**	—
N ㄱ ㄱ· ㄱ ㄱ ㄱ	**—**	—
N ㄱ ㄱ· ㄱ ㄱ′ ㄱ ㄱ ㄱ ㄱ	**—**	—
C / , / ㄱ ㄱ ㄱ ㄱ	**—**	—
N / , ㄱ ㄱ ㄱ	**—**	—
N ㄱ ㄱ′ , ㄱ′ ㄱ′ ㄱ	**—**	—
C / , ㄱ , ㄱ′ ㄱ	**—**	—
N ㄱ ㄱ· ㄱ′	**—**	—
N ㄱ ㄱ ㄱ	**—**	—
N ,	**—**	—
R ㄱ′	**651,781.97**	21,927,407.90
O / , /	**71,529,506.03**	14,439,075.32
Sub-total of cash inflows from operating activities	**1,882,602,316.53**	2,199,424,157.99
C , / , ㄱ′ /	**1,568,274,489.14**	1,996,176,263.79
N ㄱ ㄱ ㄱ ㄱ′ / ㄱ	**—**	(3,320,474.50)
N ㄱ ㄱ′ ㄱ ㄱ ㄱ′ ㄱ ㄱ ㄱ ㄱ	**—**	—
C , ㄱ ㄱ ㄱ ㄱ ㄱ	**—**	—
N ㄱ ㄱ ㄱ′ ㄱ′	**—**	—
C , ㄱ , ㄱ′ ㄱ	**—**	—
C , , / , ㄱ′	**—**	—
C , ㄱ′ ㄱ·	**141,848,731.91**	111,793,101.95
,	**34,207,113.88**	31,800,103.42
C , /	**81,365,131.49**	82,446,794.62
Sub-total of cash outflows from operating activities	**1,825,695,466.42**	2,218,895,789.28
Net cash flow generated from operating activities	**56,906,850.11**	(19,471,631.29)

: RMB

Item	Interim 2022	2021
II. Cash flows from investing activities:		
C	—	—
C	—	—
N	—	140,023,427.58
N	—	—
O	—	—
Sub-total of cash inflows from investing activities	—	140,023,427.58
C	**6,599,680.18**	22,205,238.22
C	—	—
N	—	—
N	—	—
C	—	—
Sub-total of cash outflows from investing activities	**6,599,680.18**	22,205,238.22
Net cash flow generated from investing activities	**(6,599,680.18)**	117,818,189.36
III. Cash flows from financing activities:		
C	—	—
I : C	—	—
C	**2,459,716,777.52**	1,834,214,757.03
O	—	—
Sub-total of cash inflows from financing activities	**2,459,716,777.52**	1,834,214,757.03
C	**2,117,306,394.73**	2,089,977,909.48
C	**57,429,874.00**	56,324,403.12
I : D	—	—
C	**268,358,500.00**	92,915,500.00
Sub-total of cash outflows from financing activities	**2,443,094,768.73**	2,239,217,812.60
Net cash flow generated from financing activities	**16,622,008.79**	(405,003,055.57)
IV. Effect of changes in foreign exchange rate on cash and cash equivalents	**(2,190,087.67)**	785,467.71
V. Net increase in cash and cash equivalents	**64,739,091.05**	(305,871,029.79)
A : B	**414,209,197.66**	699,989,196.48
VI. Balance of cash and cash equivalents at the end of the period	**478,948,288.71**	394,118,166.69

6. *Statement of cash flows of the parent company*

ㄱ : RMB

Item		Interim 2022	ㅣㄱ 2021
I.	**Cash flows from operating activities:**		
	C / , , ㄱ′ ㄱ′ /	**834,290,226.86**	1,268,254,259.65
	R ㄱ′ / ,	**651,781.97**	21,927,407.90
	O / , /	**45,111,271.72**	12,122,436.74
	Sub-total of cash inflows from operating activities	**880,053,280.55**	1,302,304,104.29
	C , ㄱ′ / /	**381,519,517.78**	1,366,230,393.33
	C , ㄱ′ ㄱ	**92,040,854.91**	70,633,032.71
	C ,	**22,516,374.21**	22,378,072.06
	O , /	**320,163,708.43**	139,107,415.89
	Sub-total of cash outflows from operating activities	**816,240,455.33**	1,598,348,913.99
	Net cash flow generated from operating activities	**63,812,825.22**	(296,044,809.70)
II.	**Cash flows from investing activities**		
	C / , , ㄱ′ ㄱ	**—**	—
	C / , ㄱ ㄱ ㄱ′ ㄱ	**—**	—
	N , , ㄱ ㄱ′ ㄱ′ /	**—**	140,002,736.08
	N / , , , ㄱ′ ㄱ	**—**	—
	O / , /	**—**	—
	Sub-total of cash inflows from investing activities	**—**	140,002,736.08
	C , ㄱ′ ㄱ ㄱ , , ㄱ ㄱ′ ㄱ′	**454,414.00**	2,981,100.00
	C , ㄱ′ ㄱ	**—**	—
	N , ㄱ , ㄱ′ ㄱ	**—**	—
	O , /	**—**	—
	Sub-total of cash outflows from investing activities	**454,414.00**	2,981,100.00
	Net cash flow generated from investing activities	**(454,414.00)**	137,021,636.08
III.	**Cash flows from financing activities:**		
	C / , ㄱ ㄱ	**—**	—
	C / ,	**1,564,016,777.52**	1,427,614,757.03
	O / , ㄱ ㄱ /	**—**	—
	Sub-total of cash inflows from financing activities	**1,564,016,777.52**	1,427,614,757.03
	C , ㄱ	**1,595,206,394.73**	1,560,877,909.48
	C , , / , ㄱ′ ㄱ′ , ㄱ ㄱ ㄱ	**37,529,024.24**	36,184,753.53
	O , /	**—**	—
	Sub-total of cash outflows from financing activities	**1,632,735,418.97**	1,597,062,663.01
	Net cash flow generated from financing activities	**(68,718,641.45)**	(169,447,905.98)
IV.	**Effect of changes in foreign exchange rate on cash and cash equivalents**	**(2,311,704.03)**	809,419.96
V.	**Net increase in cash and cash equivalents**	**(7,671,934.26)**	(327,661,659.64)
	A , : B ㄱ ㄱ′ / ㄱ ㄱㄱ ,	**375,994,555.19**	664,816,726.15
VI.	**Balance of cash and cash equivalents at the end of the period**	**368,322,620.93**	337,155,066.51

7. *Consolidated statement of changes in owners' equity*

Amo n s for he c rren period

: RMB

Item	Interim 2022														
	Equity attributable to owners of the parent company														
		Other equity instruments													
	Share capital	Preferred shares	Perpetual bonds	Others	Capital reserve	Less: Treasury shares	Other comprehensive income	Special reserve	Surplus reserve	General risk reserve	Undistributed profits	Others	Sub-total	Minority interests	Total owners' equity
I. Balance at the end of the same period last year	797,848,400.00	–	–	–	863,356,311.20	–	(1,671,948.29)	–	187,753,923.88	–	(434,047,824.92)	–	1,413,238,861.87	(53,491,100.48)	1,359,747,761.39
A : C	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
C	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
B	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
O	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
II. Balance at the beginning of the current year	797,848,400.00	–	–	–	863,356,311.20	–	(1,671,948.29)	–	187,753,923.88	–	(434,047,824.92)	–	1,413,238,861.87	(53,491,100.48)	1,359,747,761.39
III. Changes in the current period	–	–	–	–	696,422.22	–	(773,912.51)	–	–	–	(172,717,715.72)	–	(172,795,206.01)	(10,539,337.17)	(183,334,543.18)
( )	–	–	–	–	–	–	(773,912.51)	–	–	–	(172,717,715.72)	–	(173,491,628.23)	(10,539,337.17)	(184,030,965.40)
( ) O	–	–	–	–	696,422.22	–	–	–	–	–	–	–	696,422.22	–	696,422.22
1. O	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
2. C	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
3. A	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
4. O	–	–	–	–	696,422.22	–	–	–	–	–	–	–	696,422.22	0.00	696,422.22
( ) P															
1. A	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
2. A	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
3. D ( )	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
4. O	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
( )															
1. ( )	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
2. ( )	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
3.	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
4. C	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
5. O	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
6. O	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
( )															
1. C	–	–	–	–	–	–	–	13,594,754.41	–	–	–	–	13,594,754.41	–	13,594,754.41
2.	–	–	–	–	–	–	–	13,594,754.41	–	–	–	–	13,594,754.41	–	13,594,754.41
( ) O	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
IV. Balance at the end of the current period	797,848,400.00	–	–	–	864,052,733.42	–	(2,445,860.80)	–	187,753,923.88	–	(606,765,540.64)	–	1,240,443,655.86	(64,030,437.65)	1,176,413,218.21

Amo ps for he prior period

: RMB

I															
I	Balance at the end of the same period last year	797,848,400.00	–	–	–	863,169,158.42	–	(2,015,577.82)	–	187,753,923.88	11,236.91	(66,030,056.80)	–	1,780,737,084.59	20,832,805.21	1,801,569,889.80
	A : C	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	C	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	B	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	O	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
II.	Balance at the beginning of the current year	797,848,400.00	–	–	–	863,169,158.42	–	(2,015,577.82)	–	187,753,923.88	11,236.91	(66,030,056.80)	–	1,780,737,084.59	20,832,805.21	1,801,569,889.80
III.	Changes in the current period	–	–	–	–	–	–	149,250.25	–	–	–	(68,250,795.42)	–	(68,101,545.17)	20,495,421.90	(47,606,123.27)
	( )	–	–	–	–	–	–	149,250.25	–	–	–	(68,250,795.42)	–	(68,101,545.17)	20,495,421.90	(47,606,123.27)
	( ) O	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	1. O	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	2. C	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	3. A	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	4. O	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	( ) P															
	1. A	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	2. A	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	3. D ( )	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	4. O	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	( )															
	1. ( )	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	2. ( )	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	3.	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	4. C	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	5. O	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	6. O	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	( )															
	1. C	–	–	–	–	–	–	–	14,492,760.59	–	–	–	–	14,492,760.59	–	14,492,760.59
	2.	–	–	–	–	–	–	–	14,492,760.59	–	–	–	–	14,492,760.59	–	14,492,760.59
	( ) O	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
IV.	Balance at the end of the current period	797,848,400.00	–	–	–	863,169,158.42	–	(1,866,327.57)	–	187,753,923.88	11,236.91	(134,280,852.22)	–	1,712,635,539.42	41,328,227.11	1,753,963,766.53

Amo pS for Ihe prior period

ก : RMB

I	I ก 2021											
		O ก ก					O					
		P , P				L :	ก /					
		ก	O	C /			ก	/	/		O	ก '
I. Balance at the end of the same period last year	797,848,400.00	–	–	–	863,150,490.92	–	–	–	187,753,923.88	686,906,157.86	–	2,535,658,972.66
A , : C ก ก	–	–	–	–	–	–	–	–	–	–	–	–
C ก '	–	–	–	–	–	–	–	–	–	–	–	–
O	–	–	–	–	–	–	–	–	–	–	–	–
II. Balance at the beginning of the current year	797,848,400.00	–	–	–	863,150,490.92	–	–	–	187,753,923.88	686,906,157.86	–	2,535,658,972.66
III. Changes in the current period	–	–	–	–	–	–	–	–	–	(66,260,647.11)	–	(66,260,647.11)
() ก / ก	–	–	–	–	–	–	–	–	–	(66,260,647.11)	–	(66,260,647.11)
( ) O ก ' ก ก ' ' ก												
1. O , ก ก ' . ' . ก	–	–	–	–	–	–	–	–	–	–	–	–
2. C ก . ' . ก	–	–	–	–	–	–	–	–	–	–	–	–
3. A ก : ' ก ก ' ก ก '	–	–	–	–	–	–	–	–	–	–	–	–
4. O	–	–	–	–	–	–	–	–	–	–	–	–
( ) P ' . ก	–	–	–	–	–	–	–	–	–	–	–	–
1. A ก /	–	–	–	–	–	–	–	–	–	–	–	–
2. D ก ก (')	–	–	–	–	–	–	–	–	–	–	–	–
3. O	–	–	–	–	–	–	–	–	–	–	–	–
(/) ก ก '												
1. ก / ( )	–	–	–	–	–	–	–	–	–	–	–	–
2. ก / ( )	–	–	–	–	–	–	–	–	–	–	–	–
3. /	–	–	–	–	–	–	–	–	–	–	–	–
4. C ' ก ' ก ก ' ' ' ก ' ก	–	–	–	–	–	–	–	–	–	–	–	–
5. O ก / ก ' ' ก	–	–	–	–	–	–	–	–	–	–	–	–
6. O	–	–	–	–	–	–	–	–	–	–	–	–
(/) /												
1. C ' ,	–	–	–	–	–	–	–	7,063,563.65	–	–	–	7,063,563.65
2. ' ' ' ,	–	–	–	–	–	–	–	7,063,563.65	–	–	–	7,063,563.65
(/) O	–	–	–	–	–	–	–	–	–	–	–	–
IV. Balance at the end of the current period	797,848,400.00	–	–	–	863,150,490.92	–	–	–	187,753,923.88	620,645,510.75	–	2,469,398,325.55

III. General Information of the Company

M P ' R C , P R C L F L , (勝利油田凱源石油開發有限責任公司) G I A M F (甘肅工業大學合金材料總廠) 27 D 2001 O R E P (山東省經濟體制改革辦公室) L G H 2001 N . 53 (魯體改函字 2001 53號文).

C RC J G H 2003 N . 50 (證監國合字 2003 50號文), 15 A 2004, C 134,998,000 (H) HKD0.70 RMB0.10 , G E M EHK.

C RC J G H 2005 N . 13 (證監國合字 2005 13號文), 12 M 2005, C 108,000,000 (H) HKD0.92 RMB0.10 .

J G H 2007 N . 2 (證監國合字 2007 2號文) , C RC 26 J 2007 EHK 6 F 2007, C (H) G E M EHK 7 F 2007, M B EHK.

C RC J K 2010 N . 1285 (證監許可 2010 1285號文), 11 O 2010, C 70,000,000 R (A) RMB1 RMB18 , E 21 O 2010. C RMB398,924,200.00, 398,924,200 .

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P 2011 A G M 25 M 2012, 398,924,200 31 D 2011, C 1 , 398,924,200 19 J 2012. C RMB797,848,400.00, 797,848,400 .

O 23 F 2021, M . E R , M H , . M . E R 235,617,000 A C (29.53% C) M H .

A 30 J 2022, C RMB797,848,400.00, 797,848,400 .

C N . 99 R , G C , P , PRC.

N . 999 C , P .

C ; ( ); ; ; ;

(壽光墨龍控股有限公司) (壽光市國有資產監督管理局).

(壽光市寶隆管理諮詢有限公司)

IV. Basis of preparation of the financial statements

1. Basis of preparation

2. Going concern

1)

2) (浙江中大元通融資租賃有限公司)

3)

4)

5)

V. Significant accounting policies and accounting estimates

1. Statement of compliance with the ASBEs

2. Accounting period

3. Business cycle

4. Reporting currency

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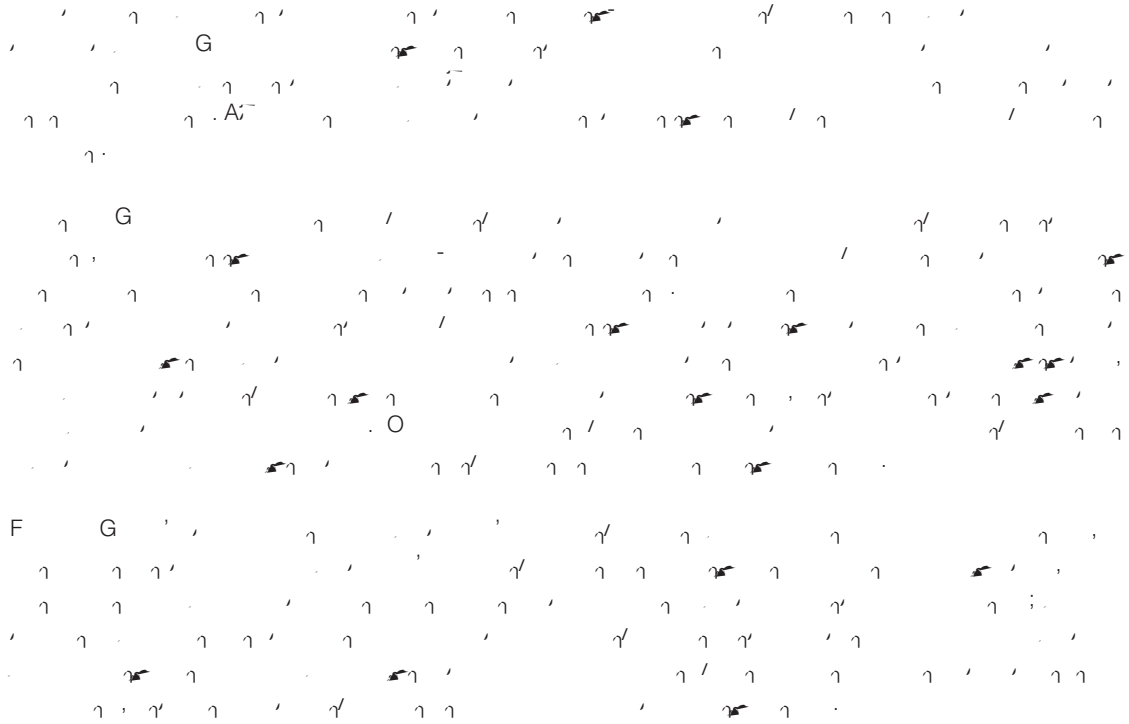
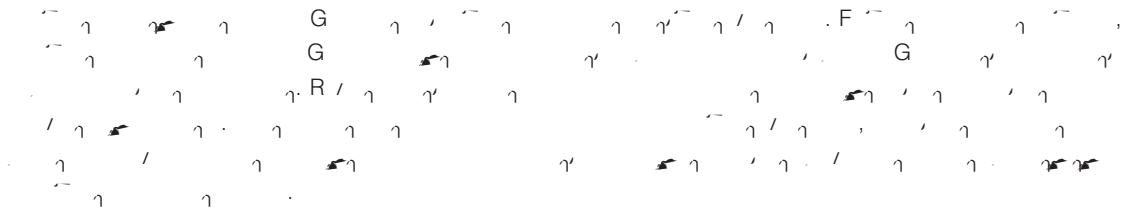
5. Accounting for business combinations under common and uncommon control

6. *Preparation of consolidated financial statements*

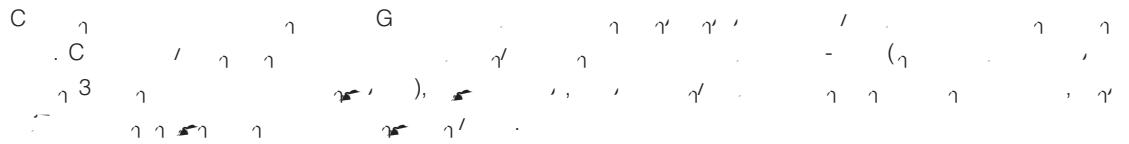


7. Classifications of joint arrangement and accounting treatment of joint operation



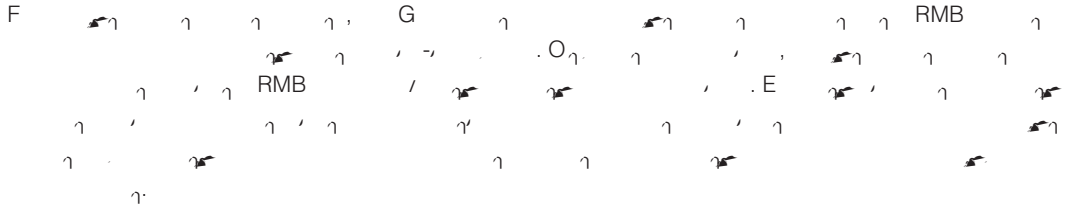
64

8. Criteria for determination of cash and cash equivalents



9. Foreign currency operations and translation of foreign currency statements

(1) Foreign c rrenc , ransac ons

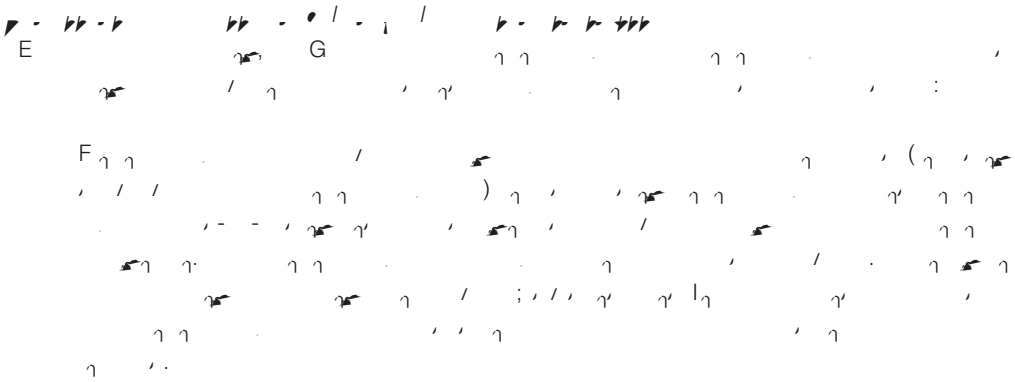


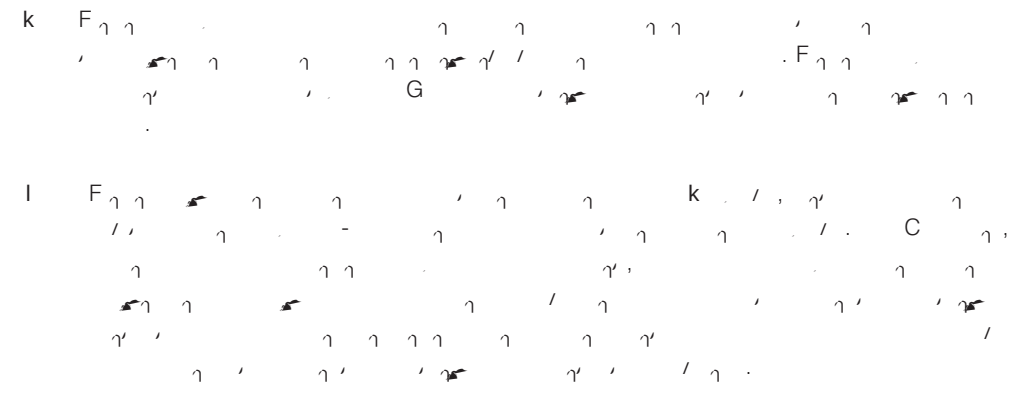
(2) Translation of foreign currency financial statements

10. *Financial instruments*

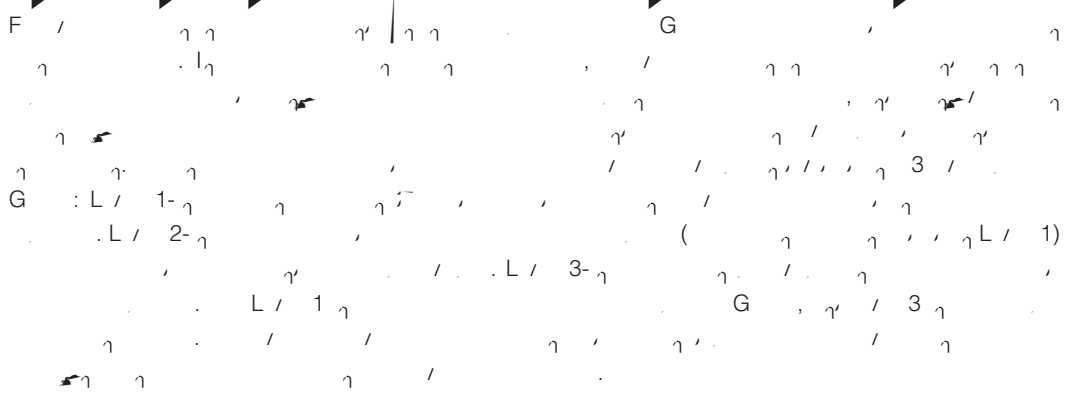
(1) Financial assets

(2) Financial liabilities



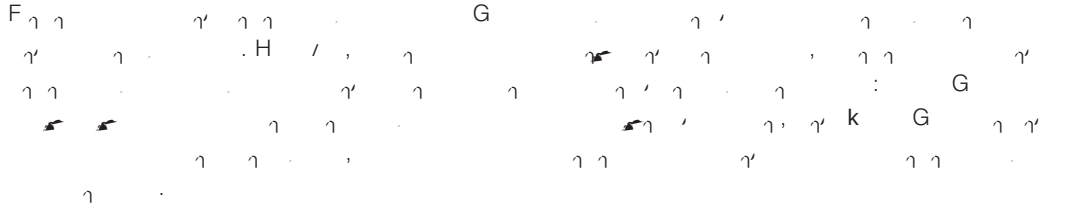


(3) Method for determination of fair values of financial assets and financial liabilities

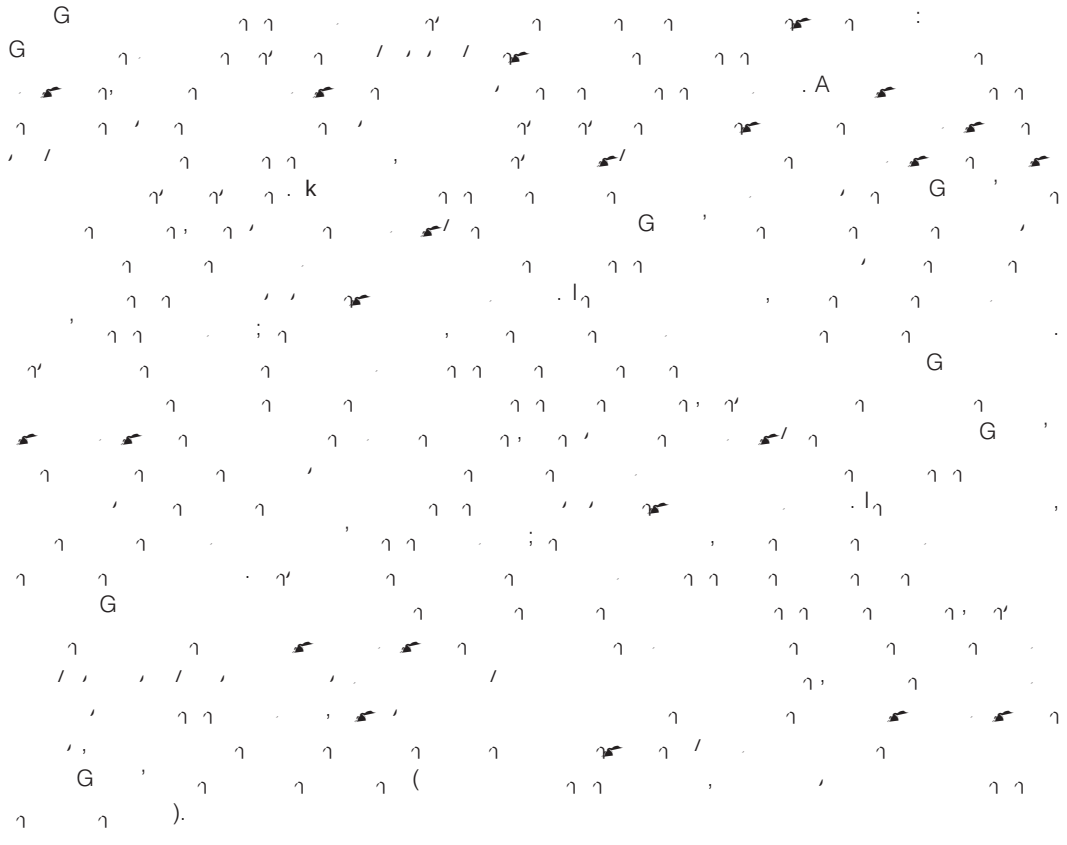


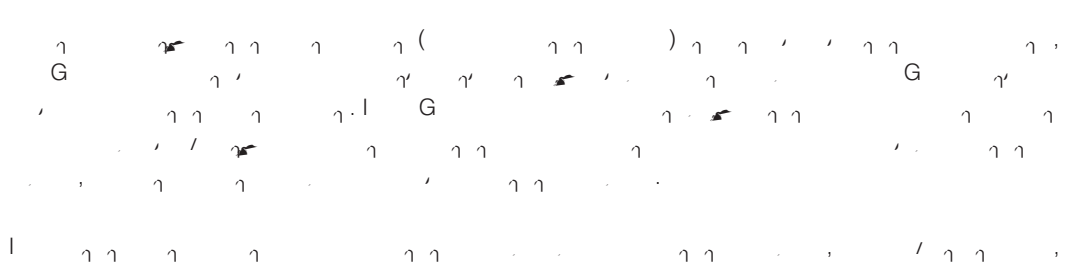


(4) Offsetting of financial assets and financial liabilities



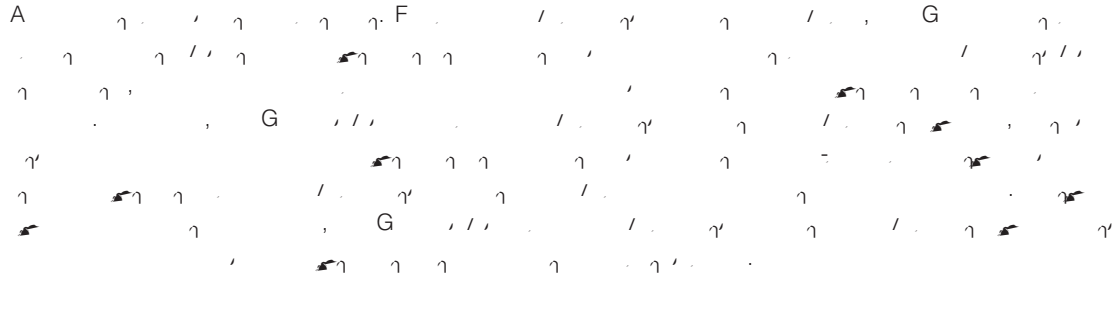
(5) Classification and measurement of financial liabilities and equity instruments



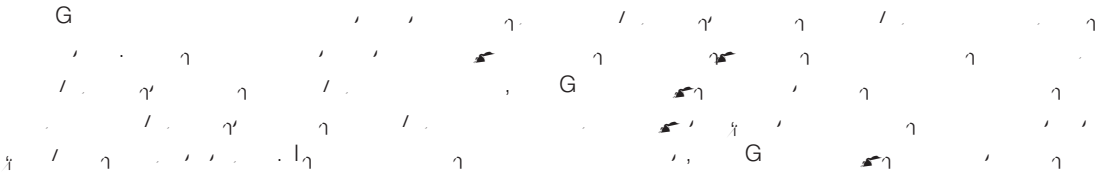


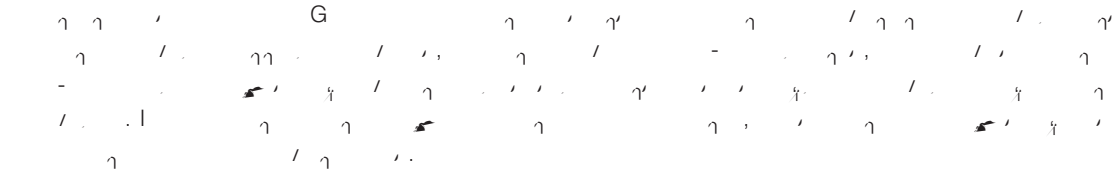
11. Bills receivable

12. Accounts receivable

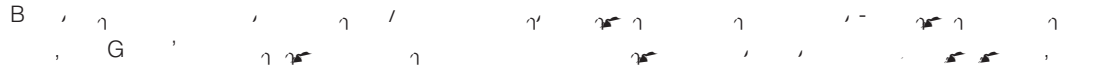






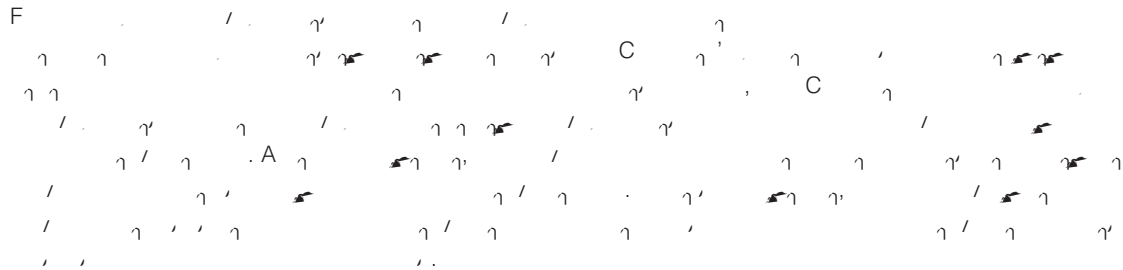


70



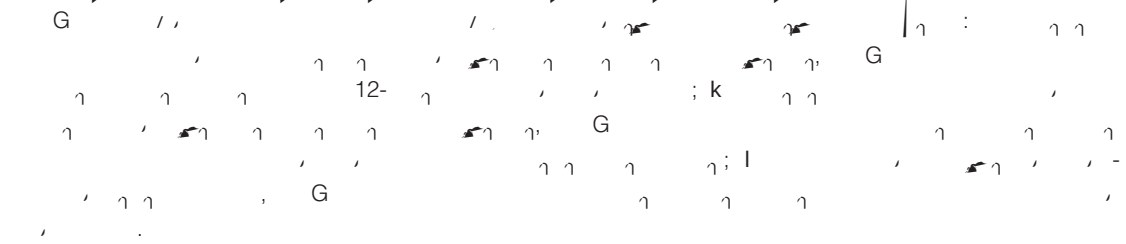
Item	Within 1 year	1–2 years	2–3 years	3–5 years	Over 5 years
D	1.00%	50.00%	75.00%	85.00%	100.00%

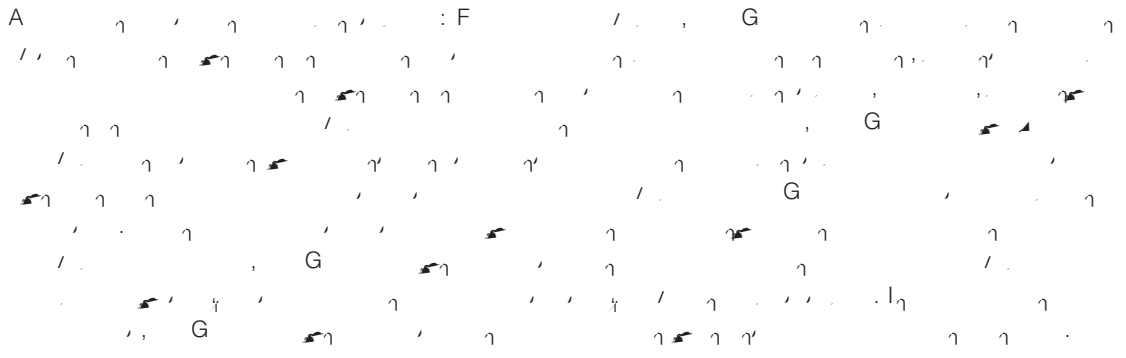
13. Financing receivables

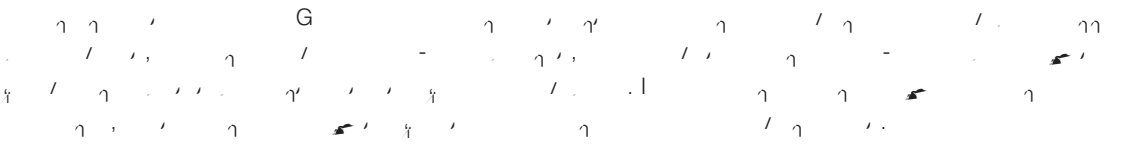


14. Other receivables

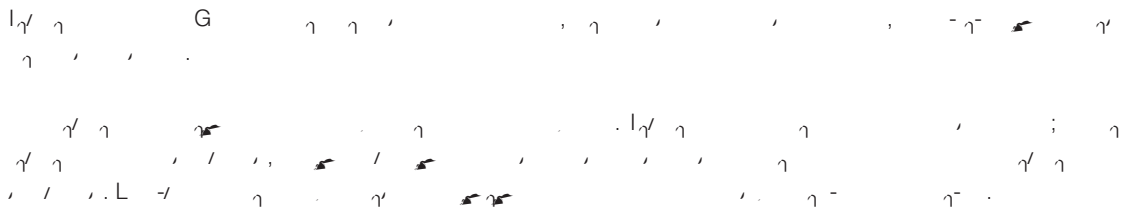
Recognition and accounting methods for expected credit loss on other receivables







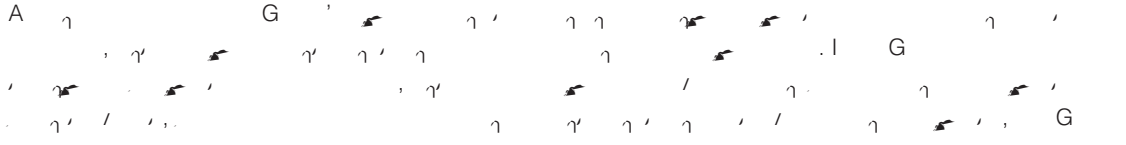
15. Inventories





16. Contract assets

Recognition and criteria of contract assets





G [illegible]

G [illegible] I [illegible] G [illegible]

[illegible] G [illegible] I [illegible]

17. *Contract costs*

(1) Method for determining the amount of assets related to contract costs

G [illegible]

C [illegible] G [illegible] G [illegible] G [illegible] G [illegible] G [illegible] I [illegible] G [illegible] I [illegible] G [illegible] ([illegible]). F [illegible] G [illegible] ([illegible]), [illegible] H [illegible]

(2) Amortisation of assets related to contract costs

G [illegible]

(3) Impairment of assets related to contract costs

[illegible] G [illegible] G [illegible] G [illegible] G [illegible]

G [illegible]

18. Assets held for sale

(1) G
: 1)
; 2)
. R
B G
. O
. A

(2) N G
(3),
. A
. O

(3) G
G

(4) . A

(5) A

R

(6) N

(7) : 1)
; 2)

(8)

19. *Long-term equity investments*

L G

O

G 20% 50% I 20%,

A G G . F I

F I D I

C A BE 22 — R M F A (C H 2017 N . 7)

O

O . F . D . F

A BE 22 — R M F A (C H 2017 N . 7)

F

76

. H

20. *Investment properties*

Meas remen model for in es men properes

M

G

G

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No.	Type	Depreciation period (year)	Expected residual value rate (%)	Annual depreciation rate (%)
1	B	20	5	4.75

21. *Fixed assets*

(1) Criteria for recognition

F

F G G

(2) Depreciation method

Type	Depreciation method	Depreciation period (year)	Residual value rate (%)	Annual depreciation rate (%)
B	-	20	5%	4.75%
M	-	5 20	5%	19.00% 4.75%
E	-	3 5	5%	31.67% 19.00%
	-	5	5%	19.00%
O	-	5	5%	19.00%

G

22. *Construction-in-progress*

C

23. *Borrowing costs*

I

( ) ( ).

24. *Right-of-use assets*

A [illegible] G [illegible]

(1) Initial measurement

A [illegible] G [illegible]

(2) Subsequent measurement

A [illegible] G [illegible]

(3) Depreciation of right-of-use assets

A [illegible] G [illegible]

[illegible] G [illegible]

I [illegible] G [illegible]

[illegible]

25. *Intangible assets*

(1) Measurement method, useful life and impairment [illegible]

G [illegible] I [illegible]

[illegible] F [illegible]

[illegible] F [illegible]

[illegible]

F G G G A G G

(2) Acco ping polic regarding he e pendi re on he internal research and de elopmen G

F R&D G R&D R&D R&D R&D

E

E

1)

2)

3) G

4)

5)

E

E

26. *Impairment of long-term assets*

C

C

80

I

27. *Long-term deferred expenses*

G

28. *Contract liabilities*

C [illegible] G [illegible] G [illegible] G [illegible]

29. *Employee compensations*

(1) Acco[illegible]ng for shor[illegible]erm emplo[illegible]ee compensa[illegible]ons

G [illegible]

G [illegible]

(2) Acco[illegible]ng for pos[illegible]emplo[illegible]men[illegible]benefi[illegible]s

P [illegible] B [illegible] C [illegible] A [illegible] G [illegible]

(3) Acco[illegible]ng for [illegible]ermina[illegible]on benefi[illegible]s

G [illegible]

(4) Acco[illegible]ng for o[illegible]her long-[illegible]erm compensa[illegible]ons

G [illegible]

30. *Lease liabilities*

(1) Ini[illegible]al meas[illegible]remen[illegible]

G [illegible]

A [illegible] G [illegible] k [illegible] l [illegible] C [illegible] G [illegible] G [illegible]

(2) S bseq ep meas remep

(3) Remeas remep

82

31. Provisions

32. Safety Production

G , N M F A, I A, M C E F (C Q 2012 N . 16) N M F I N . 3 A B E (C H 2009 N . 8).

G

(1) O RMB10 2%;

(2) O RMB10 RMB100 ( ), 1%;

(3) O RMB100 RMB1,000 ( ), 0.2%;

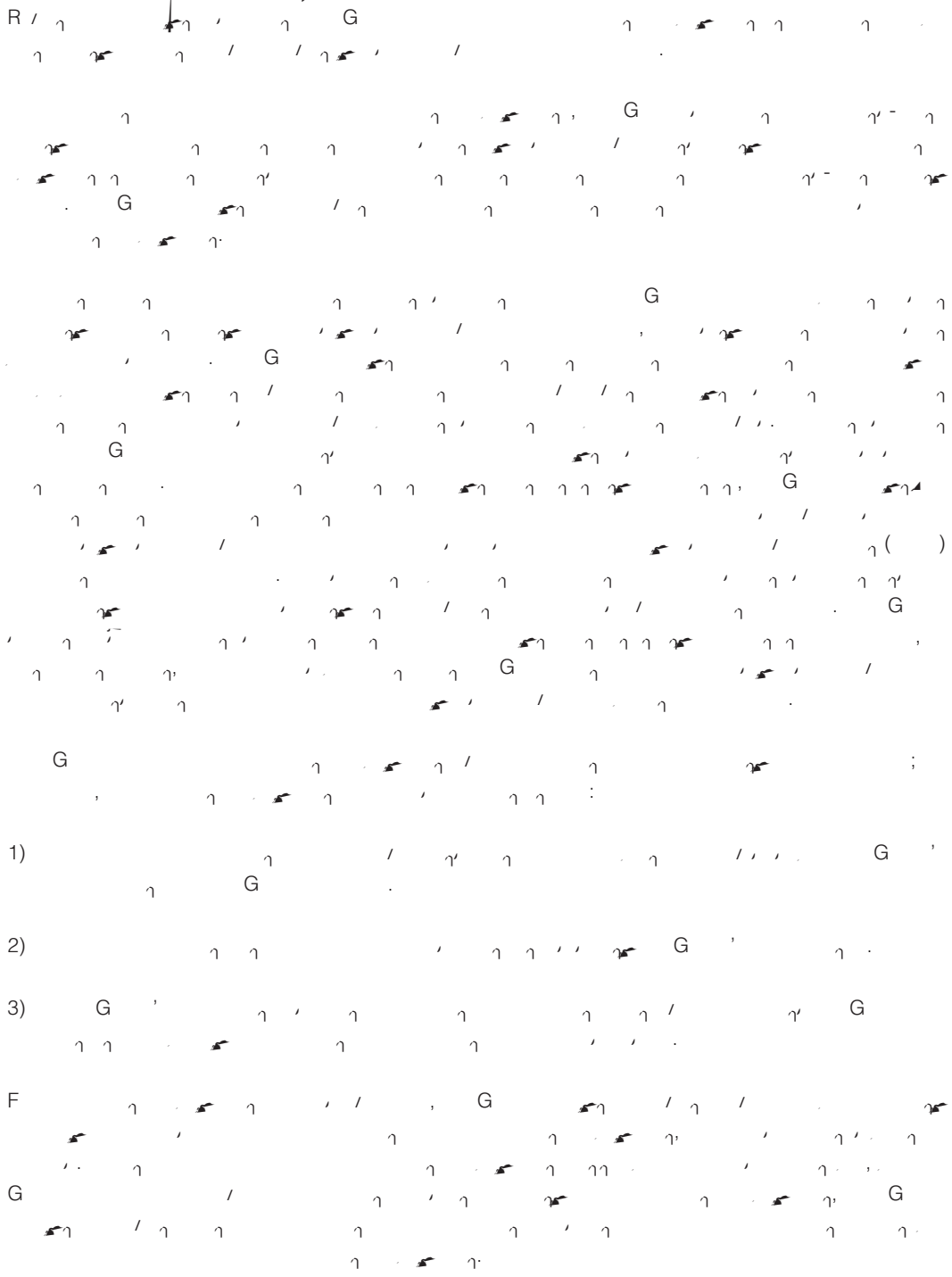
(4) O RMB1,000 RMB5,000 ( ), 0.1%;

(5) O / RMB5,000 , 0.05%.

33. Revenue

Acco p ng polic ado ed for he recogni on and meas remen of re en e

(1) Principles of re en e recogni on



84

1)

2)

3)

F

1)

2)

3)

4)

5)

(2) Specific acco nting policies related to the main activities of the Compan 's re en e are described belo :

k

34. Government grants

G

I (RMB1).

G

I

I

(1)

(2) F

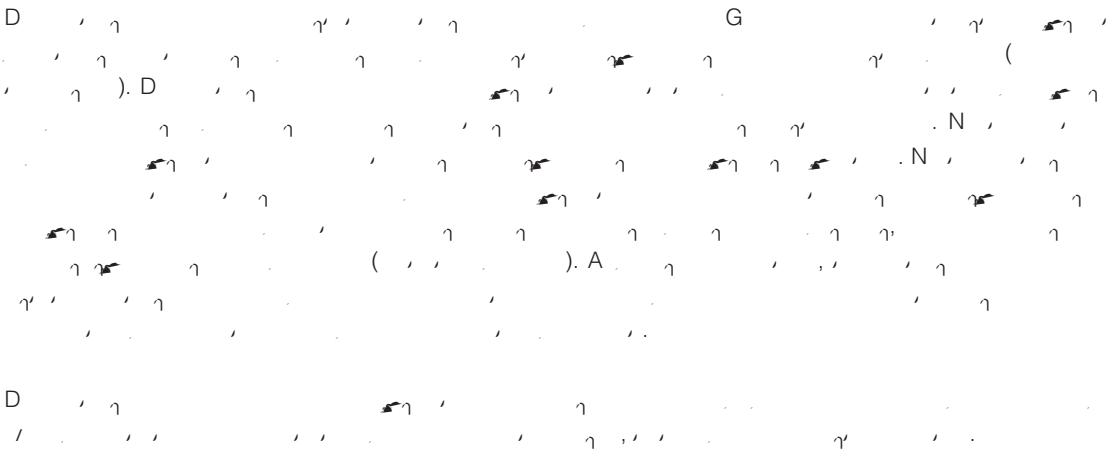
F

(1)

(2)

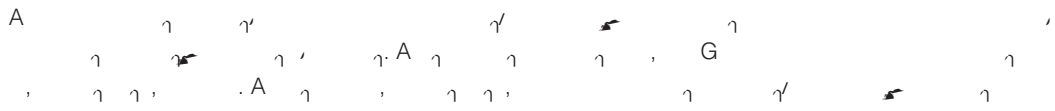
(3) I

35. *Deferred income tax assets/deferred income tax liabilities*



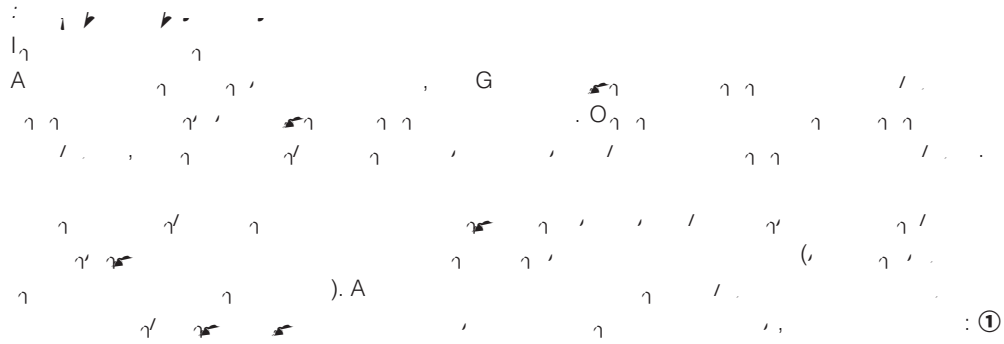
36. *Leases*

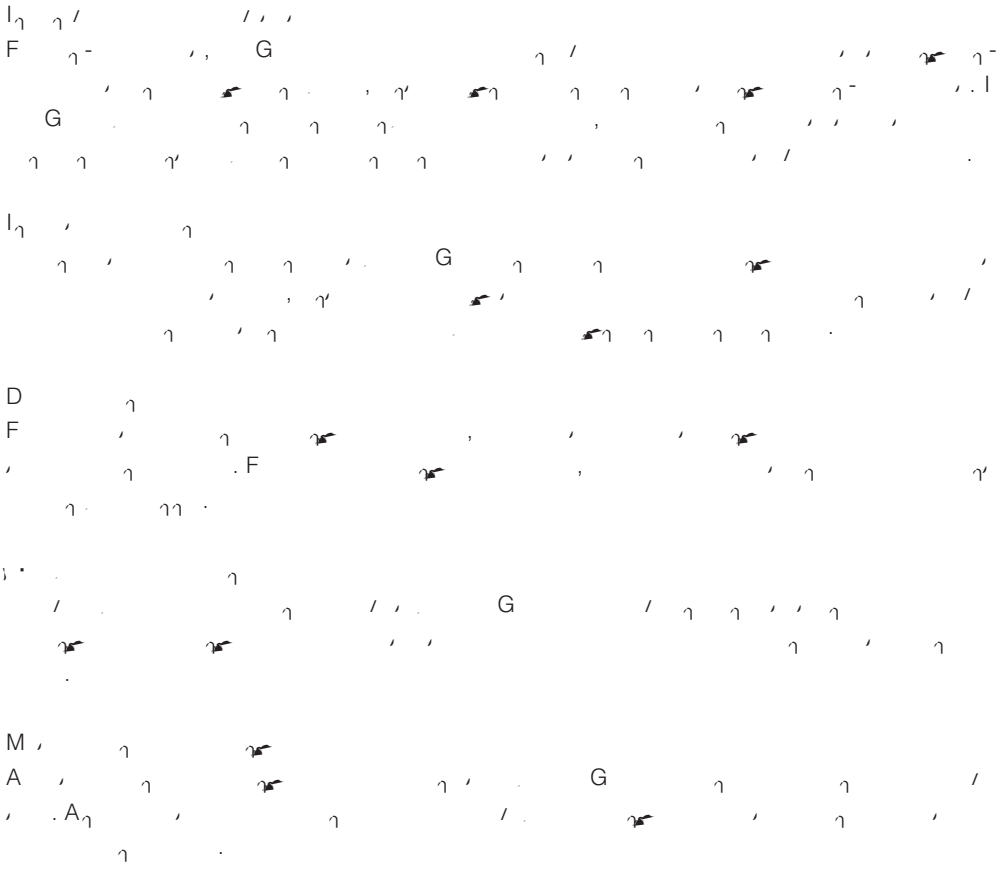
(1) Identification of leases



(3) The Gro p as a lessor

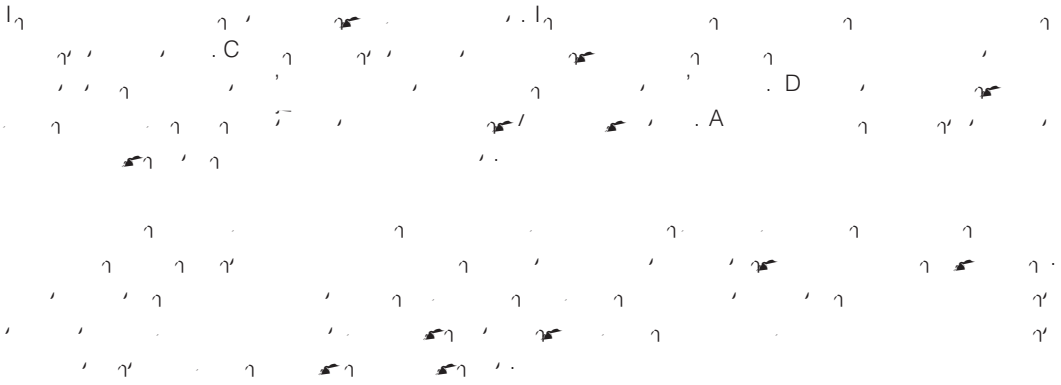
88





90 *37. Other Significant Accounting Policies and Accounting Estimates*

(1) Acco pting for income tax



(2) Segment information

G

O G G

(3) Discontinued operations

D G : (1) ; (2) ; (3)

38. Changes in significant accounting policies and accounting estimates

(1) Changes in significant accounting policies

☐ A N

(2) Changes in significant accounting estimates

☐ A N

VI. Taxation

1. *Main tax types and tax rates*

Type	Calculation basis	Rate
[illegible]	[illegible]	13%, 9%, 5%
[illegible]	[illegible]	7%
E[illegible]	[illegible]	15%, 16.5%, 25%
E[illegible]	[illegible]	3%
L[illegible]	[illegible]	2%
D[illegible]	[illegible]	

Name of taxpaying entity	Income tax rate
C[illegible]	15%
M[illegible]L[illegible]	25%
MPM	16.5%
[illegible]B[illegible]	25%
[illegible]M[illegible]	25%
M[illegible]E[illegible]	25%
B[illegible]	25%
M[illegible]I&E	20%
M[illegible]E[illegible]	25%

2. *Tax incentives*

(1) A[illegible] L R[illegible] 2020 2[illegible] B F[illegible] H[illegible] E[illegible] P[illegible] (G K H[illegible] 2021 N. 25)[illegible] L[illegible] G O N[illegible] H[illegible] E[illegible] R[illegible] M[illegible] C[illegible] N. GR202037004362. [illegible] 8 D 2020[illegible].

A[illegible] C[illegible] 2020 2022) 15%.

(2) A[illegible] A[illegible] M C[illegible] I[illegible] P[illegible] I[illegible] P D[illegible] L-P E[illegible] I[illegible] I[illegible] C E[illegible] A[illegible] (A A[illegible] 2021 N. 8), 1 J[illegible] 2021 31 D 2022, [illegible] 12.5% [illegible] RMB1 [illegible] 20%; [illegible] 50% [illegible] RMB1 [illegible] RMB3 [illegible] 20%. [illegible] M[illegible] I & E C., L[illegible]. (山東墨龍進出口有限公司), [illegible] C[illegible] 20% [illegible].

2. *Bills receivable*

(1) Presentation of bills receivable by type

ก : RMB

Item	Balance at the end of the period	B ก
	125,821,059.44	235,005,278.71
	125,821,059.44	235,005,278.71

ก : RMB

	Balance at the end of the period					B ก				
	Book balance		Provision for bad debts			B ก		P / ก		
	Amount	Percentage	Amount	Provision rate	Book value	A ก	P ก	A ก	P / ก	B /
B /	**127,091,979.23**	**100.00%**	**1,270,919.79**	**1.00%**	**125,821,059.44**	237,379,069.40	100.00%	2,373,790.69	1.00%	235,005,278.71
I ก B /	**127,091,979.23**	**100.00%**	**1,270,919.79**	**1.00%**	**125,821,059.44**	237,379,069.40	100.00%	2,373,790.69	1.00%	235,005,278.71
	127,091,979.23	**100.00%**	**1,270,919.79**	**1.00%**	**125,821,059.44**	237,379,069.40	100.00%	2,373,790.69	1.00%	235,005,278.71

P / ก : B / ก

ก : RMB

Name	Balance at the end of the period		
	Book balance	Bad debt provision	Provision rate
ก 1	127,091,979.23	1,270,919.79	1.00%
	127,091,979.23	1,270,919.79	

B ก :

A / ก : / G ก 1 .

□ A N

(2) Pro ision, reco er or re ersal of pro ision for bad debts for the c rrent period

: RMB

Type	Balance at the beginning of period	Movement during the current period				Balance at the end of the period
		Provision	Recovery or reversal	Write-off	Others	
	2,373,790.69	(1,102,870.90)	—	—	—	1,270,919.79
	2,373,790.69	(1,102,870.90)	—	—	—	1,270,919.79

□ A N

(3) Pledged bills receivable of the Company at the end of the period

: RMB

Item	Pledged amount at the end of the period
	4,251,000.00
	4,251,000.00

(4) Bill receivables that have been endorsed or discounted at the end of the period and have not yet expired at the balance sheet date

Unit: RMB

Item	Amount derecognised as at the end of the period	Amount not derecognised as at the end of the period

ㄱ : RMB

Name	Balance at the end of the period Book balance	Bad debt provision	Provision rate
ㄱ 1	371,997,296.25	3,719,972.96	1.00%
1 2	4,702,946.79	2,351,473.40	50.00%
2 3	1,813,517.44	1,360,138.08	75.00%
3 4	1,816,730.95	1,544,221.31	85.00%
4 5	640,010.24	544,008.70	85.00%
O/ 5	92,974,904.82	92,974,904.82	100.00%
	473,945,406.49	102,494,719.27	

B ㄱ :

I ㄱ

□ A N

ㄱ : RMB

Age	Balance at the end of the period
ㄱ 1 (ㄱ /)	371,997,296.25
1 2	4,702,946.79
2 3	1,813,517.44
O/ 3	95,431,646.01
3 4	1,816,730.95
4 5	640,010.24
O/ 5	92,974,904.82
	473,945,406.49

(2) Provision, recovery or reversal of provision for bad debts for the current period

P [illegible] :

[illegible] : RMB

Type	Balance at the beginning of the period	Movement during the current period: Provision	Recovery or reversal	Write-off	Others	Balance at the end of the period
P [illegible]	107,309,683.67	3,810,975.64	8,625,940.04	—	—	102,494,719.27
	107,309,683.67	3,810,975.64	8,625,940.04	—	—	102,494,719.27

I [illegible] :

[illegible] : RMB

Name of entity	Amount of recovery or reversal	Method of recovery
H [illegible] P M [illegible] C [illegible] L [illegible] (河北中泰鋼管製造有限公司)	6,941,179.49	M [illegible]
C [illegible] P C ., L [illegible] (滄州鑫祥泰鋼管有限公司)	1,684,760.55	M [illegible]
	8,625,940.04	

(3) Accounts receivables actually written off during the current period

[illegible]

(4) Balance of fi e larges acco ns recei able as a he end of he period b deb ors

: RMB

Name of entity	Balance of accounts receivable at the end of the period	Percentage of the total balance of accounts receivable at the end of the period	Balance of bad debt provision at the end of the period
E I	111,134,644.81	23.45%	1,111,346.45
E II	98,801,871.82	20.85%	3,047,395.57
E III	98,000,810.22	20.68%	980,008.10
E I	46,983,958.92	9.91%	46,983,958.92
E	30,212,384.97	6.37%	302,123.85
	385,133,670.74	81.26%	

(5) Acco ns recei able derecognised on ransfer of financial asse s

A 30 J 2022, G

(6) Amo n of asse s or liabili es arising from ransfer of acco ns recei able in con n o s in ol emen

A 30 J 2022, G

O :

A 30 J 2022, G RMB134,219,391.10

4. *Financing receivables*

: RMB

Item	Balance at the end of the period	Balance at the beginning of the period
B	**125,635,423.74**	28,539,024.92
	125,635,423.74	28,539,024.92

I

A N

G

I

A N

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O :

(1) There ere no pledged financing recei ables as a he end of he period.

(2) Financing recei ables ha ha e been endorsed or disco ned a he end of he period and ha e no e pired a he balance shee da e

: RMB

Item	Amount derecognised as at the end of the period	Amount not derecognised as at the end of the period
B	502,798,376.44	—
	502,798,376.44	—

5. *Prepayments*

(1) Presentation of prepayments by age

: RMB

Age	Balance at the end of the period		B	
	Amount	Percentage	A	P
1	**24,127,890.08**	**96.54%**	48,617,999.52	98.02%
1 2	**57,430.39**	**0.23%**	799,233.62	1.61%
2 3	**625,482.59**	**2.50%**	0.00	0.00%
O/ 3	**181,157.27**	**0.73%**	181,157.27	0.37%
	24,991,960.33		49,598,390.41	

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(2) Balance of five largest prepayments as at the end of the period by prepaid entity

: RMB

Name of entity	Balance at the end of the year	Age	Percentage of total balance of prepayments at the end of the period (%)
E I	8,825,039.12	1	35.31%
E II	2,936,518.37	1	11.75%
E III	1,270,030.60	1	5.08%
E I	1,074,182.80	1	4.30%
E	1,016,190.14	1	4.07%
	15,121,961.03		60.51%

6. *Other receivables*

ก : RMB

Item	Balance at the end of the period	B ก
O / .	**28,964,650.51**	17,440,781.64
	28,964,650.51	17,440,781.64

(1) Other receivables

ก : RMB

Payment nature	Book balance at the end of the period	B ก
ก / ก	**743,000.00**	871,000.00
D / ก	**15,429,364.27**	3,543,428.90
A ก / / ก / ก	**1,300,000.00**	1,390,351.30
A ก / ก	**14,477,014.61**	14,534,560.09
L : P / ก / / /	**(2,984,728.37)**	(2,898,558.65)
	28,964,650.51	17,440,781.64

ㄱ : RMB

Provision for bad debts	Stage 1 Next 12-month expected credit loss	Stage 2 Lifetime expected credit loss (without credit impairment)	Stage 3 Lifetime expected credit loss (with credit impairment)	Total
B ㄱ 1 J ㄱ 2022	1,714,676.93	1,183,881.72	—	2,898,558.65
B ㄱ 1 J ㄱ 2022				
ㄱ	—	—	—	—
C	3,932.34	82,237.38	—	86,169.72
B ㄱ 30 J ㄱ 2022	1,718,609.27	1,266,119.10	—	2,984,728.37

M ㄱ ㄱ ㄱ ㄱ ㄱ ㄱ ㄱ ㄱ

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ㄱ : RMB

Age	Balance at the end of the period
ㄱ1 (ㄱ)	16,478,277.13
1 2	13,236,935.00
2 3	313,404.23
O 3	1,920,762.52
3 4	69,800.00
O 5	1,850,962.52
	31,949,378.88

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┐ : RMB

Type	Balance at the beginning of the period	Movements during the current period				Balance at the end of the period
		Provision	Recovery or reversal	Write-off	Others	
P / ┐ . , / .	2,898,558.65	86,169.72	—	—	—	2,984,728.37
	2,898,558.65	86,169.72	—	—	—	2,984,728.37

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7. Inventories

(1) Category of inventories

Unit: RMB

Item	Balance at the end of the period			Balance at the beginning of the period		
	Book balance	Allowance for impairment of inventories or provision for devaluation of costs of contract performance	Book value	Book balance	Allowance for impairment of inventories or provision for devaluation of costs of contract performance	Book value
Raw materials	**318,946,365.42**	**15,734,281.61**	**303,212,083.81**	324,678,268.84	9,534,159.35	315,144,109.49
Work in progress	**161,194,459.13**	**3,055,051.71**	**158,070,965.31**	87,623,375.56	2,519,968.24	85,103,407.32
Goods in stock	**582,278,810.86**	**11,572,048.59**	**570,775,204.38**	313,040,362.71	11,692,151.69	301,348,211.02
Turnover materials	**17,846,584.52**	**34,779.43**	**17,811,805.09**	15,714,830.09	2,027,770.81	13,687,059.28
	1,080,266,219.93	**30,396,161.34**	**1,049,870,058.59**	741,056,837.20	25,774,050.09	715,282,787.11

8. *Other current assets*

ㄱ : RMB

Item	Balance at the end of the period	B ㄱ ㄱㄱ
D ㄱ	**9,462,974.83**	23,399,318.58
P ㄱ	**764,789.16**	738,122.56
Iㄱ / ㄱ ㄱ ㄱ	**2,629,635.76**	2,043,097.81
	12,857,399.75	26,180,538.95

9. *Long-term equity investments*

ㄱ : RMB

Investee	Balance at the beginning of the period (Book value)	Movement during the current period								Balance at the end of the period (Book value)	Balance of provision for impairment at the end of the period
		Increase in investment	Decrease in investment	Gain or loss on investments recognised under the equity method	Adjustment to other comprehensive income	Other changes in equity	Cash dividend or profits declared	Provision for impairment	Others		
I. J ㄱ ㄱ ㄱ											
II. A											
K P M ㄱ C ㄱ											
L ㄱ (克拉瑪依亞龍石油機械有限公司)	2,144,833.69	–	–	–	–	–	–	–	–	2,144,833.69	–
ㄱ -	2,144,833.69	–	–	–	–	–	–	–	–	2,144,833.69	–
	2,144,833.69	–	–	–	–	–	–	–	–	2,144,833.69	–

10. *Investment properties*

(1) In es men properties nder cos model

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: RMB

Item	Buildings and structures	Total
I. Carrying amount at cost		
1. B	29,316,909.77	29,316,909.77
2. I	—	—
(1) P	—	—
(2)	—	—
(3) A	—	—
3. D	29,316,909.77	29,316,909.77
(1) D	—	—
(2) O	29,316,909.77	29,316,909.77
4. B	0.00	0.00
II. Accumulated depreciation and accumulated amortisation		
1. B	14,771,329.91	14,771,329.91
2. I	449,999.56	449,999.56
(1) P	449,999.56	449,999.56
3. D	15,221,329.47	15,221,329.47
(1) D	—	—
(2) O	15,221,329.47	15,221,329.47
4. B	0.00	0.00
III. Provision for Impairment		
1. B	4,616,478.28	4,616,478.28
2. I	—	—
(1) P	—	—
3. D	4,616,478.28	4,616,478.28
(1) D	—	—
(2) O	4,616,478.28	4,616,478.28
4. B	—	—
IV. Book value		
1. B	—	—
2. B	9,929,101.58	9,929,101.58

(2) In es men properties nder fair al e model

☐ A N

(3) In es men properties in incomple e proper o nership cer ifica e

N

11. *Fixed assets*

: RMB

Item	Balance at the end of the period	B
F	**2,099,679,832.56**	2,181,361,123.66
	2,099,679,832.56	2,181,361,123.66

(1) Details of fixed assets

: RMB

Item	Buildings	Machinery	Electronics and others	Vehicles	Total
I. Carrying amount at cost					
1. B	922,874,878.60	3,300,358,159.90	116,136,360.19	14,256,299.07	4,353,625,697.76
2. I	29,316,909.77	11,843,269.16	160,371.26	1,306,324.22	42,626,874.41
(1) P	—	195,205.29	160,371.26	1,306,324.22	1,661,900.77
(2)	—	11,648,063.87	—	—	11,648,063.87
(3) A	—	—	—	—	—
(4)	29,316,909.77	—	—	—	29,316,909.77
3. D	100,000.00	20,630,379.58	850,531.44	320,000.00	21,900,911.02
(1) D	100,000.00	20,630,379.58	850,531.44	320,000.00	21,900,911.02
4. B	952,091,788.37	3,291,571,049.48	115,446,200.01	15,242,623.29	4,374,351,661.15
II. Accumulated depreciation					
1. B	309,484,784.63	1,602,838,957.19	93,952,603.52	8,734,242.65	2,015,010,587.99
2. I	36,904,271.57	74,542,686.83	2,237,931.92	1,134,128.10	114,819,018.42
(1) P	22,132,941.66	74,542,686.83	2,237,931.92	1,134,128.10	100,047,688.51
(2)	14,771,329.91	—	—	—	14,771,329.91
3. D	72,832.72	16,103,014.90	788,414.69	63,979.90	17,028,242.21
(1) D	72,832.72	16,103,014.90	788,414.69	63,979.90	17,028,242.21
4. B	346,316,223.48	1,661,278,629.12	95,402,120.75	9,804,390.85	2,112,801,364.20
III. Impairment provision					
1. B	1,275,320.54	155,977,815.57	850.00	—	157,253,986.11
2. I	4,616,478.28	—	—	—	4,616,478.28
(1) P	—	—	—	—	—
(2)	4,616,478.28	—	—	—	4,616,478.28
3. D	—	—	—	—	—
(1) D	—	—	—	—	—
4. B	5,891,798.82	155,977,815.57	850.00	0.00	161,870,464.39
IV. Book value					
1. B	599,883,766.07	1,474,314,604.79	20,043,229.26	5,438,232.44	2,099,679,832.56
2. B	612,114,773.43	1,541,541,387.14	22,182,906.67	5,522,056.42	2,181,361,123.66

(2) Temporaril idle fi ed asse s

: RMB

Item	Carrying amount at cost	Accumulated depreciation	Impairment provision	Book value	Remark
B	91,982,936.35	53,985,665.07	5,891,798.82	32,105,472.46	—
M	512,949,422.68	363,616,935.34	79,682,656.47	69,649,830.87	—
	991,834.83	682,534.52	—	309,300.31	—
E	39,465,332.07	37,242,380.12	850.00	2,222,101.95	—
	645,389,525.93	455,527,515.05	85,575,305.29	104,286,705.59	—

(3) Fi ed asse s i n incomple e proper o nership ce ifica e

: RMB

Item	Book value	Reason for incomplete property ownership certificate
M	**220,677,690.37**	N
O		
G		

12. *Construction-in-progress*

: RMB

Item	Balance at the end of the period	B
C	**4,084,504.22**	10,029,521.56
	4,084,504.22	10,029,521.56

(1) Details of construction-in-progress

Unit: RMB

Item	Balance at the end of the period			Balance at the beginning of the period		
	Book balance	Provision for impairment	Book value	Book balance	Provision for impairment	Book value
Other	**4,084,504.22**	**—**	**4,084,504.22**	10,029,521.56	—	10,029,521.56
	4,084,504.22	**—**	**4,084,504.22**	10,029,521.56	—	10,029,521.56

(2) Provision for impairment of construction-in-progress for the current period

Not applicable

13. *Right-of-use assets*

Unit: RMB

Item		Buildings and related land use rights	Total
I.	**Carrying amount at cost**		
1.	Balance at the beginning of the period	4,591,910.73	4,591,910.73
2.	Increase in the current period	—	—
3.	Decrease in the current period	—	—
4.	Balance at the end of the period	4,591,910.73	4,591,910.73
II.	**Accumulated depreciation**		
1.	Balance at the beginning of the period	3,061,273.92	3,061,273.92
2.	Increase in the current period	1,530,636.81	1,530,636.81
	(1) Provision	1,530,636.81	1,530,636.81
3.	Decrease in the current period	—	—
	(1) Disposal	—	—
4.	Balance at the end of the period	4,591,910.73	4,591,910.73
III.	**Impairment provision**		
1.	Balance at the beginning of the period	—	—
2.	Increase in the current period	—	—
	(1) Provision	—	—
3.	Decrease in the current period	—	—
	(1) Disposal	—	—
4.	Balance at the end of the period	—	—
IV.	**Book value**		
1.	Balance at the end of the period	0.00	0.00
2.	Balance at the beginning of the period	1,530,636.81	1,530,636.81

14. *Intangible assets*

(1) Details of intangible assets

ก : RMB

Item		Land use rights	Patents	Non-patented technology	Software	Total
I.	**Carrying amount at cost**					
	1. B ก	446,183,759.48	2,886,248.19	411,438,307.29	770,036.72	861,278,351.68
	2. I ก	—	—	—	—	—
	(1) A ก	—	—	—	—	—
	(2) I ก ก	—	—	—	—	—
	(3) A ก	—	—	—	—	—
	3. D	—	—	—	—	—
	(1) D	—	—	—	—	—
	4. B ก	446,183,759.48	2,886,248.19	411,438,307.29	770,036.72	861,278,351.68
II.	**Accumulated amortisation**					
	1. B ก	87,519,092.07	2,846,874.62	360,120,069.94	770,036.72	451,256,073.35
	2. I ก	5,250,019.85	18,233.70	3,298,509.96	—	8,566,763.51
	(1) P ก	5,250,019.85	18,233.70	3,298,509.96	—	8,566,763.51
	3. D	—	—	—	—	—
	(1) D	—	—	—	—	—
	4. B ก	92,769,111.92	2,865,108.32	363,418,579.90	770,036.72	459,822,836.86
III.	**Provision for Impairment**					
	1. B ก	—	—	33,968,375.45	—	33,968,375.45
	2. I ก	—	—	—	—	—
	(1) P ก	—	—	—	—	—
	3. D	—	—	—	—	—
	(1) D	—	—	—	—	—
	4. B ก	—	—	33,968,375.45	—	33,968,375.45
IV.	**Book value**					
	1. B ก	353,414,647.56	21,139.87	14,051,351.94	—	367,487,139.37
	2. B ก	358,664,667.41	39,373.57	17,349,861.90	—	376,053,902.88

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15. *Development expenditures*

: RMB

Project	Balance at the beginning of the period	Increase during the current period: Internal development expenditures	Increase during the current period: Others	Decrease during the current period: Recognised as intangible assets	Decrease during the current period: Transfer to profit or loss for the current period	Balance at the end of the period
P I	—	5,958,345.07	—	—	5,958,345.07	—
P II	—	2,591,455.48	—	—	—	2,591,455.48
P III	—	4,075,095.95	—	—	4,075,095.95	—
P I	—	5,118,794.70	—	—	5,118,794.70	—
	—	17,743,691.20	—	—	15,152,235.72	2,591,455.48

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16. *Deferred income tax assets/deferred income tax liabilities*

(1) Deferred income tax assets before offsetting

: RMB

Item	Balance at the end of the period: Deductible temporary difference	Balance at the end of the period: Deferred income tax assets	B D	D
	7,594,256.92	**1,898,564.23**	7,954,198.64	1,988,549.66
P	**1,270,919.79**	**190,637.97**	2,373,790.69	356,068.60
P	**102,440,878.78**	**15,366,131.82**	106,898,400.53	16,034,760.08
P	**1,728,396.71**	**259,259.51**	1,722,904.75	258,435.71
A	**15,474,658.61**	**2,321,198.79**	14,728,514.57	2,209,277.19
D	**45,776,709.74**	**6,866,506.46**	54,228,368.96	8,134,255.34
E	**—**	**—**	558,467.38	83,770.11
	174,285,820.55	**26,902,298.78**	188,464,645.52	29,065,116.69

(2) Deferred income tax liabilities before offsetting

Unit: RMB

Item	Balance at the end of the period		Balance at the beginning of the period	
	Taxable temporary difference	Deferred income tax liabilities	Taxable temporary difference	Deferred income tax liabilities
L	**15,237.52**	**3,809.38**	15,237.52	3,809.38
I	**21,036,652.88**	**5,259,163.22**	21,433,554.56	5,358,388.64
	21,051,890.40	**5,262,972.60**	21,448,792.08	5,362,198.02

(3) Deferred income tax assets or liabilities presented on a net basis after offsetting

Unit: RMB

Item	Offsetting between deferred income tax assets and liabilities at the end of the period	Balance of deferred income tax assets or liabilities after offsetting at the end of the period	Offsetting between deferred income tax assets and liabilities at the beginning of the period	Balance of deferred income tax assets or liabilities after offsetting at the beginning of the period
D	—	**26,902,298.78**	—	29,065,116.69
D	—	**5,262,972.60**	—	5,362,198.02

(4) Breakdown of unrecognised deferred income tax assets

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the period
D	**178,102,139.27**	174,502,936.99
D	**1,496,079,921.24**	1,249,185,686.71
	1,674,182,060.51	1,423,688,623.70

(5) Ded cible losses of nrecognised deferred income a assets expiring in he follo ing ears

: RMB

Year	Amount at the end of the period	A	Remark
2022	**175,248,363.36**	175,248,363.36	—
2023	**52,476,863.76**	52,476,863.76	—
2024	**219,261,742.73**	219,261,742.73	—
2025	**163,165,974.67**	163,165,974.67	—
2026	**295,336,582.84**	295,336,582.84	—
2029	**72,537,498.48**	72,537,498.48	—
2031	**271,158,660.87**	271,158,660.87	—
2032	**246,894,234.53**	—	—
	1,496,079,921.24	1,249,185,686.71	—

17. *Other non-current assets*

: RMB

Item	Balance at the end of the period			B		
	Book balance	Provision for impairment	Book value	B	P	B
P	**350,000.00**	**—**	**350,000.00**	350,000.00	—	350,000.00
P	**378,107.60**	**—**	**378,107.60**	378,107.60	—	378,107.60
	728,107.60	**—**	**728,107.60**	728,107.60	—	728,107.60

18. *Short-term borrowings*

(1) Ca egor of sho erm borro ings

: RMB

Item	Balance at the end of the period	B
P	**65,989,754.50**	—
G	**994,033,185.56**	1,024,227,167.50
C	**305,420,500.00**	353,379,047.22
B	**942,420,279.66**	539,100,000.00
	2,307,863,719.72	1,916,706,214.72

E :

D : I 2022, 4.82% (2021: 4.69%).

(2) De ails of o anding o erd e sho erm borro ings

G .

19. *Bills payable*

: RMB

Type	Balance at the end of the period	B
B	**58,451,284.51**	101,209,067.42
	58,451,284.51	101,209,067.42

A RMB0.00.

20. *Accounts payable*

(1) Presentation of accounts payable

: RMB

Item	Balance at the end of the period	B
A	**1,013,193,967.90**	599,514,345.81
	1,013,193,967.90	599,514,345.81

(2) Material accounts payable with an age of more than one year

: RMB

Item	Balance at the end of the period	Reasons for outstanding or carrying forward
E I	8,112,052.57	
E II	6,464,725.24	
E III	5,333,245.98	
E I	3,906,684.00	
E	2,803,233.89	
	26,619,941.68	—

O :

P

A ( ) :

: RMB

Item	Amount at the end of the period	A
2	**559,450,018.89**	229,215,757.87
2 3	**92,289,841.03**	33,827,947.46
3 4	**80,289,245.05**	33,924,584.31
4 1	**112,492,446.48**	136,448,161.09
1 2	**70,575,051.22**	60,116,780.67
2 3	**24,053,285.19**	36,152,773.49
O 3	**74,044,080.04**	69,828,340.92
	1,013,193,967.90	599,514,345.81

21. *Contract liabilities*

: RMB

Item	Balance at the end of the period	B
R	**151,720,589.80**	70,368,931.26
	151,720,589.80	70,368,931.26

22. *Salaries payable*

(1) Presentation of salaries pa able

: RMB

Item	Balance at the beginning of the period	Increase during the current period	Decrease during the current period	Balance at the end of the period
I. -	57,833,087.83	117,804,412.24	126,517,560.64	49,119,939.43
II. P -				
—	—	15,478,868.71	15,478,868.71	—
	57,833,087.83	133,283,280.95	141,996,429.35	49,119,939.43

(2) Presentation of short-term salaries

: RMB

Item	Balance at the beginning of the period	Increase during the current period	Decrease during the current period	Balance at the end of the period
1.	40,569,610.17	100,558,370.20	111,802,297.65	29,325,682.72
2.	—	3,090,872.81	3,090,872.81	—
3.	—	8,552,145.38	8,552,145.38	—
I : M	—	6,771,479.06	6,771,479.06	—
	—	813,312.17	813,312.17	—
M	—	967,354.15	967,354.15	—
4. H	—	2,862,834.80	2,862,834.80	—
5.	17,263,477.66	2,740,189.05	209,410.00	19,794,256.71
	57,833,087.83	117,804,412.24	126,517,560.64	49,119,939.43

(3) Presentation of defined contribution plans

: RMB

Item	Balance at the beginning of the period	Increase during the current period	Decrease during the current period	Balance at the end of the period
1. B	—	14,831,250.72	14,831,250.72	—
2.	—	647,617.99	647,617.99	—
	—	15,478,868.71	15,478,868.71	—

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RMB49,119,939.43 2022.

A 30 J 2022, G

F 30 J 2021 2022, G

G

23. Taxes Payable

ก : RMB

Item	Balance at the end of the period	B ก
¡ • - , , ,	**10,152,114.47**	14,640,926.26
E ก ก	**6,185,479.78**	6,222,288.30
I ก′ , , ก	**183,034.75**	99,319.08
ก ก ก ก ก′ ก ก	**2,745.99**	1,283,658.93
P	**934,499.40**	936,701.23
L ก′	**869,314.20**	869,314.20
E , ก	**1,176.85**	916,899.23
L ก′	**—**	—
,	**232,609.20**	673,404.96
O	**195,586.28**	151,326.34
	18,756,560.92	25,793,838.53

24. Other payables

ก : RMB

Item	Balance at the end of the period	B ก
O	**68,905,056.91**	64,231,003.43
	68,905,056.91	64,231,003.43

(1) Other payables

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the period
A	**29,229,840.97**	38,246,747.14
D	**12,200,286.28**	11,346,486.34
R	**16,080,367.87**	10,191,315.95
O	**11,394,561.79**	4,446,454.00
	68,905,056.91	64,231,003.43

L
A G 1

25. *Non-current liabilities due within one year*

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the period
L	**76,493,315.87**	77,665,842.90
L	**19,993,311.93**	23,753,396.36
L	**—**	5,582,154.56
	96,486,627.80	107,001,393.82

26. *Other current liabilities*

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the period
	46,830,139.24	58,359,800.00
O	**19,404,493.31**	9,074,588.00
	66,234,632.55	67,434,388.00

27. *Long-term borrowings*

(1) Ca egor of long-erm borro ings

: RMB

Item	Balance at the end of the period	B
	76,493,315.87	114,807,460.40
L : A	**(76,493,315.87)**	(77,665,842.90)
	0.00	37,141,617.50

E :

P :

: RMB

Item	Amount at the end of the period	A
	76,493,315.87	114,807,460.40
P	**—**	—
	76,493,315.87	114,807,460.40
:		
	76,493,315.87	77,665,842.90
A	**0.00**	37,141,617.50
L : A	**76,493,315.87**	77,665,842.90
A	**0.00**	37,141,617.50

O :

I 2022, G 6.70%.

P

ก : RMB

Item	Amount at the end of the period	A ก
L ก ก	**48,045,762.47**	61,495,725.38
	48,045,762.47	61,495,725.38
:		
ก ก	**19,993,311.93**	23,753,396.36
A ก ก ก	**20,303,933.53**	19,674,948.82
A ก ก ก /	**7,748,517.01**	18,067,380.20
L : A ก ก ก ก ก ก	**19,993,311.93**	23,753,396.36
A ก ก ก ก ก	**28,052,450.54**	37,742,329.02

30. Estimated liabilities

ก : RMB

Item	Balance at the end of the period	Balance at the beginning of the period	Cause
P ก ก ก	0.00	558,467.38	—
	—	558,467.38	—

31. *Deferred income*

ㄱ: RMB

Item	Balance at the beginning of the period	Increase during the current period	Decrease during the current period	Balance at the end of the period	Cause
G / ㄱ ㄱ ㄱ	6,966,655.18	—	—	6,966,655.18	A - , / ㄱ ㄱ ㄱ
	6,966,655.18	—	—	6,966,655.18	

P ㄱ / / / ㄱ ㄱ ㄱ :

ㄱ: RMB

Liability	Balance at the beginning of the period	Amount of new grants during the current period	Amount included in non-operating income during the current period	Amount included in other income during the current period	Amount charged against costs and expenses during the current period	Other movements	Balance at the end of the period	Asset-related/ income-related
G ㄱ ㄱ ㄱ	6,607,112.24	–	–	–	–	–	6,607,112.24	A - ,
G ㄱ , ㄱ ㄱ ㄱ	359,542.94	–	–	–	–	–	359,542.94	A - ,
	6,966,655.18	–	–	–	–	–	6,966,655.18	A - ,

O , ㄱ :

A , N ㄱ F ㄱ ㄱ M L C ㄱ L , ' , F ㄱ, I ㄱ (2016 N .3) , P ' / ㄱ ㄱ ㄱ, G / , , ㄱ RMB6,954,855.00 ㄱ 24 F 2016, ㄱ , / ㄱ ㄱ ㄱ / ㄱ ㄱ ㄱ , .

A , R ㄱ ㄱ II B P M C ., L , . ㄱ ㄱ

32. Share capital

ก : RMB

	Balance at the beginning of the period	Increase or decrease on the change (+, –)					Balance at the end of the period
		Issue of new shares	Bonus issue	Transfer of reserves into shares	Others	Sub-total	
ก	797,848,400.00	—	—	—	—	—	797,848,400.00

33. Capital Reserves

ก : RMB

Item	Balance at the beginning of the period	Increase during the current period	Decrease during the current period	Balance at the end of the period
C ( )	849,481,990.92	—	—	849,481,990.92
O /	13,874,320.28	696,422.22	—	14,570,742.50
	863,356,311.20	696,422.22	—	864,052,733.42

O ก ก ก

34. Other comprehensive income

ㄱ : RMB

Item	Balance at the beginning of the period	Amount for the period						Balance at the end of the period
		Amount before income tax for the current period	Less: Transfer of amount previously included in other comprehensive income to profit or loss for the current	Less: Transfer of amount previously included in other comprehensive income to retained earnings for the current period	Less: Income tax expense	Attributable to the parent company after tax	Attributable to minority shareholders after tax	
II. O ㄱ / ㄱ ,	(1,671,948.29)	(859,902.79)	—	—	—	(773,912.51)	(85,990.28)	(2,445,860.80)
E , ㄱ ㄱ ㄱ ㄱ ㄱ ㄱ	(1,671,948.29)	(859,902.79)	—	—	—	(773,912.51)	(85,990.28)	(2,445,860.80)
ㄱ / ㄱ	(1,671,948.29)	(859,902.79)	—	—	—	(773,912.51)	(85,990.28)	(2,445,860.80)

35. Special Reserve

ㄱ : RMB

Item	Balance at the beginning of the period	Increase during the current period	Decrease during the current period	Balance at the end of the period
, ㄱ	—	13,594,754.41	13,594,754.41	—
	—	13,594,754.41	13,594,754.41	—

O , ㄱ , ㄱ , ㄱ ㄱ , , ㄱ , ㄱ ㄱ ㄱ ㄱ( )
ㄱ :

G / , , ㄱ , , ㄱ ㄱ , ㄱ M ㄱ
, ㄱ ㄱ P , ㄱF E ㄱ (企業安全生產費用提取和使用管理辦法) (C
2012 N .16) ㄱ , M ㄱ F ㄱ ㄱ ㄱ A ㄱ ㄱ .

36. Surplus Reserve

ר : RMB

Item	Balance at the beginning of the period	Increase during the current period	Decrease during the current period	Balance at the end of the period
/	187,753,923.88	—	—	187,753,923.88
	187,753,923.88	—	—	187,753,923.88

37. Undistributed profits

ר : RMB

Item	Current period	L '
ר' ' ר' ' ; ר	**(434,047,824.92)**	(66,030,056.80)
ר' ' ררר ' ; ר	**(434,047,824.92)**	(66,030,056.80)
A, ' : N ר ר ר		
'	**(172,717,715.72)**	(68,250,795.42)
ר' ' ר' '	**(606,765,540.64)**	(134,280,852.22)

N : C ר ' ' ר ' ר / ' ר' ר . D ר ' , C ר ' ' ר ' ר / ' ר' ר 2021 . A 30 J ר 2022, C ר ' ר / ' ר .

B ' ר ; ר ר' ' ררר ' :

1). / ; ר ' ררר A BE ר' ר ' ר ר ר' ' ררר ' ר ' RMB0.00.

2). ררר ר ר ררר ר ר' ' ררр ' ר ' RMB0.00.

3). ר ררר ר ר ררр ר ר' ' ررر ' ר ' RMB0.00.

4). ררр ר ר ר' ר ר ר ר' ' ررر ' ר ' RMB0.00.

5). ; ר ר ר' ' ررر ' ר ' RMB0.00.

38. *Minority interests*

M

: RMB

Name of subsidiary	Proportion of minority shareholding (%)	Balance at the end of the period	Balance at the beginning of the period
B	30	(63,861,907.97)	(53,415,263.28)
MPM	10	(168,529.68)	(75,837.20)
	—	(64,030,437.65)	(53,491,100.48)

39. *Operating revenue and operating costs*

: RMB

Item	Amount for the current period		A	
	Revenue	**Costs**	R	C
P	**1,510,822,002.24**	**1,468,395,267.79**	1,858,207,262.11	1,690,763,057.70
O	**60,119,939.41**	**48,843,734.00**	39,920,314.97	35,406,094.78
	1,570,941,941.65	**1,517,239,001.79**	1,898,127,577.08	1,726,169,152.48

I

: RMB

Contract category	Pipe products	Three kinds of pumping units	Petroleum machinery parts	Tube blanks	High-end castings and forgings	Others	Total
	593,912,032.35	16,732,788.46	8,763,820.61	—	878,006,892.23	73,526,408.00	1,570,941,941.65
I							
P	593,912,032.35	—	—	—	—	—	593,912,032.35
	—	16,732,788.46	—	—	—	—	16,732,788.46
P	—	—	8,763,820.61	—	—	—	8,763,820.61
	—	—	—	—	—	—	—
H	—	—	—	—	878,006,892.23	—	878,006,892.23
O	—	—	—	—	—	73,526,408.00	73,526,408.00
B							
I							
C	540,994,320.69	13,677,073.25	1,345,716.80	—	878,006,892.23	73,501,781.00	1,507,525,783.97
O C	52,917,711.66	3,055,715.21	7,418,103.81	—	—	24,627.00	63,416,157.68
I							
R	593,912,032.35	16,732,788.46	8,763,820.61	—	878,006,892.23	73,526,408.00	1,570,941,941.65
	593,912,032.35	16,732,788.46	8,763,820.61	—	878,006,892.23	73,526,408.00	1,570,941,941.65

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3-6

40. Taxes and surcharges

: RMB

Item	Amount for the current period	A
	856,143.61	1,018,549.18
E	**609,894.36**	677,383.91
R	**—**	0.00
P	**1,868,998.80**	1,869,381.80
L	**1,738,628.40**	1,738,628.40
	8,985.90	10,320.00
	1,647,482.14	742,217.70
L	**—**	—
O	**404,860.80**	624,937.78
	7,134,994.01	6,681,418.77

41. Selling expenses

: RMB

Item	Amount for the current period	A
A	**—**	130,623.29
	4,755,247.44	2,645,448.42
	203,512.33	390,105.02
E	**1,317,534.91**	1,170,912.63
O	**141,660.00**	128,022.82
C	**50,523.23**	166,123.75
D	**117,004.48**	122,062.45
B	**335,284.94**	748,114.68
O	**204,043.51**	369,733.49
	7,124,810.84	5,871,146.55

42. Administrative expenses

Unit: RMB

Item	Amount for the current period	Amount for the previous period
A	**5,268,253.55**	4,943,785.54
D	**46,019,803.24**	35,358,329.18
	48,119,060.92	29,253,531.88
	381,959.62	455,391.64
M	**8,624,437.78**	3,520,209.59
E	**1,868,752.56**	1,687,892.19
B	**707,975.29**	509,990.72
	5,123,671.96	17,049,314.77
C	**2,584,096.45**	2,513,049.88
R	**10,118,951.22**	10,990,150.99
O	**7,371,222.23**	7,953,594.22
	136,188,184.82	114,235,240.60

43. Research and development expenditures

Unit: RMB

Item	Amount for the current period	Amount for the previous period
R	**21,805,959.56**	22,036,363.29
A	**3,298,509.96**	4,003,948.03
	25,104,469.52	26,040,311.32

44. Finance costs

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I	**58,378,820.98**	57,876,192.60
I	**(3,752,773.33)**	(2,892,675.32)
F	**(3,432,565.42)**	(808,887.43)
O	**2,844,144.00**	5,753,829.06
	54,037,626.23	59,928,458.91

45. Other income

ก : RMB

Source of other income	Amount for the current period	A ก ,
- , ก ,	—	998,000.00
O	**49,128.67**	268,838.69
	49,128.67	1,266,838.69

46. Credit impairment losses

ก : RMB

Item	Amount for the current period	A ก ,
L ก , , /	**(86,169.72)**	363,737.41
I ก ก ก	—	1,991,573.70
L ก , , ก /	**4,843,687.17**	(1,429,323.04)
L ก , , /	**1,074,148.13**	716,389.08
	5,831,665.58	1,642,377.15

47. Assets impairment losses

ก : RMB

Item	Amount for the current period	A ก ,
L ก ก ก/ ก	**(15,000,113.67)**	(4,830,609.84)
	(15,000,113.67)	(4,830,609.84)

48. Gain on disposal of assets

ก : RMB

Source of gain on disposal of assets	Amount for the current period	A ก ,
G ก ก , ,	**0.00**	9,832.15

49. Non-operating Income

ก : RMB

Item	Amount for the current period	A ก ,	Amount credited to non-recurring profit or loss for the current period
O	**4,960,223.84**	1,211,776.85	**4,960,223.84**
	4,960,223.84	1,211,776.85	**4,960,223.84**

50. Non-operating expenses

ก : RMB

Item	Amount for the current period	A ก ,	Amount charged to non-recurring profit or loss for the current period
D ก ก ก	**100,000.00**	230,000.00	**100,000.00**
L ก ก ก ก ก ก	**252,500.84**	399,687.46	**252,500.84**
E ,	**—**	2,227,197.33	**—**
O	**708,728.14**	352,041.65	**708,728.14**
	1,061,228.98	3,240,554.91	**1,061,228.98**

51. Income tax expenses

(1) List of income tax expenses

ก : RMB

Item	Amount for the current period	A ก ,
C ก ก ก	**—**	637,696.33
D , ก ก	**2,063,592.49**	2,395,769.07
	2,063,592.49	3,033,465.40

(2) Reconciliations between accounting profit and income tax expenses

ก : RMB

Item	Amount for the current period
	(181,107,470.12)
I ก ก /	(25,972,466.59)
E ก	(9,888,277.74)
E ก ก ก ก	468,711.40
E ก / ก ก ก ก ก	2,452,453.58
E ก ก ก ก ก	40,042,339.76
E ก ก ก ก ก ก	(5,039,167.92)
I ก ก	2,063,592.49

52. *Other comprehensive income*

R ก ; II.34 .

53. *Statement of cash flows line items*

(1) Other cash received relating to operating activities

135

ก : RMB

Item	Amount for the current period	A ก
G / ก ก ก	**49,128.67**	1,266,838.69
I ก ก	**3,755,558.59**	

(2) Other cash paid relating to operating activities

Unit: RMB

Item	Amount for the current period	A
E	**15,768,813.14**	16,625,512.07
C	**8,766,097.78**	3,546,305.28
A	**—**	130,623.29
	585,471.95	845,496.66
C	**3,342,594.97**	2,679,173.63
R	**10,118,951.22**	10,990,150.99
	5,123,671.96	17,049,314.77
E	**3,186,287.47**	2,858,804.82
H	**2,844,144.00**	5,753,829.06
I	**1,910,817.80**	2,264,189.64
C	**3,667,304.14**	11,053,960.15
O	**26,050,977.06**	8,649,434.26
	81,365,131.49	82,446,794.62

(3) Other cash paid relating to financing activities

Unit: RMB

Item	Amount for the current period	A
I	**268,358,500.00**	92,915,500.00
	268,358,500.00	92,915,500.00

54. *Supplemental information of statement of cash flows*

(1) S pplemen al informa on of s a emen of cash flo s

: RMB

Supplemental information	Amount for the current period	A
1. Reconciliations of net profit to cash flows from operating activities:		
N	**(183,171,062.61)**	(47,771,956.86)
A : P	**9,168,448.09**	3,188,232.69
D	**100,047,688.51**	112,243,636.18
D	**1,530,636.81**	1,530,636.96
A	**8,566,763.51**	9,272,644.96
A	**—**	—
L	**220.00**	(7,096.07)
L	**199,568.74**	425,560.76
L	**—**	—
F	**56,486,694.64**	57,876,192.60
L	**—**	—
D	**2,162,817.91**	2,621,469.07
I	**—**	—
D	**(342,544,964.34)**	(249,100,035.40)
D	**(35,455,148.87)**	22,445,535.52
I	**439,915,187.72**	67,803,548.30
O	**—**	—
N	**56,906,850.11**	(19,471,631.29)
2. Significant investing and financing activities not involving cash receipts or payments:		
	—	—
C	**—**	—
F	**—**	—
3. Net changes in cash and cash equivalents:		
B	**478,948,288.71**	394,118,166.69
L : B	**414,209,197.66**	699,989,196.48
A : B	**—**	—
L : B	**—**	—
N	**64,739,091.05**	(305,871,029.79)

(2) Composition of cash and cash equivalents

: RMB

Item	Balance at the end of the period	B
I. C	**478,948,288.71**	414,209,197.66
I : C	**119,924.24**	58,440.85
B	**214,435,798.18**	229,127,335.39
O	**264,392,566.29**	185,023,421.42
III. B	**478,948,288.71**	414,209,197.66

O :

A , C 3 RMB322,788,500.00.

A 30 J 2022, C RMB804,218,264.79, RMB478,948,288.71. 3 RMB322,788,500.00 RMB2,481,476.08 . A .

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55. *Assets with ownership or right to use restrictions*

: RMB

Item	Book value at the end of the period	Reason for restriction
M	589,047,645.96	A
B	4,251,000.00	P
F	322,952,264.10	C
I	143,213,416.42	C
A	134,219,391.10	F
	1,193,683,717.58	—

56. *Foreign currency monetary items*

(1) Foreign c rrenc mone ar i ems

ก : RMB

Item	Balance in foreign currency at the end of the period	Translation rate	Balance translated to RMB at the end of the period
M ก ก′	—	—	66,006,022.17
I ก , ก: D	9,769,273.09	6.7114	65,565,499.42
E R	62,856.39	7.0084	440,522.72
HKD	0.03	0.8552	0.03
A ก /	—	—	102,298,459.13
I ก , ก: D	15,104,105.35	6.7114	101,369,692.65
E R	132,521.90	7.0084	928,766.48
HKD	—	—	—
A ก	—	—	6,871,541.59
I ก , ก: D	1,023,861.13	6.7114	6,871,541.59
C ก	—	—	78,974,201.58
I ก , ก: D	11,767,172.51	6.7114	78,974,201.58

(2) Informa on on foreign opera ng en es incl ding (in case of major foreign opera ng en es) he disclos res of heir o erseas principal place of b siness, repo ng c rrenc and basis for selec on, and reasons for changes of he repo ng c rrenc .

A □ N

MPM, ก , , , C ก (/ ก 90% , ก ก′ / ก ก) , , ก′ ก , ก H ก K ก ก′ ก ก D.

IX. Interests in other entities

1. *Interests in subsidiaries*

(1) Structure of the business group

Name of subsidiary	Principal place of operation	Place of registration	Business nature	Registered capital	Percentage of shareholding Direct	Percentage of shareholding Indirect	Type of legal entity	Method of acquisition
MPM	H K C	H K C		D100	90.00%	0.00%	F -	B
M	C	C	M	RMB71,238	100.00%	0.00%	F -	B
M E -	C	C	M	D100	0.00%	100.00%	F -	B
B	C	C	M	RMB15,000	70.00%	0.00%	F -	E
B , C	C	M C		RMB2,600	61.54%	38.46%	F -	B
M L	C	C		RMB300	100.00%	0.00%	F -	E
M I&E	C	C	I	RMB1,000	100.00%	0.00%	F -	E
M E	C	C		RMB1,000	51.00%	0.00%	F -	E

O :

30 J 2022, C .

(2) Significant non-holl o ned s bsidiar

: RMB

Name of subsidiary	Percentage of shareholding of minority shareholders	Profit and loss attributable to minority shareholders for the current period	Dividends declared to minority shareholders for the current period	Balance of minority interests at the end of the period
B	30.00%	(10,446,644.69)	0.00	(63,861,907.97)

(3) Ke financial informa on of significan non- holl o ned s bsidiar

: RMB

	Balance at the end of the period											
Name of subsidiary	Current assets	Non-current assets	Total assets	Current liabilities	Non-current liabilities	Total liabilities	C	N	B	C	N	
B	246,126,415.05	302,114,464.66	548,240,879.71	757,659,784.64	0.00	757,659,784.64	155,974,302.80	315,579,583.39	471,553,886.19	629,175,841.46	0.00	629,175,841.46

: RMB

	Amount for the current period							
Name of subsidiary	Operating revenue	Net profit	Total comprehensive income	Cash flows from operating activities	O	A N		C
Shouguang Baolong	381,079,288.00	(51,796,949.66)	(51,796,949.66)	97,765,619.56	1,800,604,326.08	91,918,278.16	91,918,278.16	57,579,524.75

(4) Major res ic ons on he se of asse s and se emen of deb s of he b siness gro p

N

(5) Pro ision of financial or o her s ppor for s r c red en , ha is consolida ed in o he consolida ed financial s a emen s

N

2. *Transactions with changes in share of owners' equity but retain control over subsidiaries*

(1) Details of the change in owners' equities of subsidiaries

N

3. *Interests in joint arrangements or associates*

(1) Summarised financial information of insignificant joint ventures or associates

: RMB

	Balance at the end of the period/Amount for the current period	B /A
J :		
	—	—
A :		
G	**2,144,833.69**	2,144,833.69
	—	—
— N	**(246,394.47)**	(63,119.70)

(2) Significant restrictions on the ability of joint ventures or associates to transfer funds to the Company

C

(3) Excessive losses incurred by joint ventures or associates

N

(4) Unrecognised commitments associated with investments in joint ventures

G

(5) Contingent liabilities associated with investments in joint ventures or associates

G

4. *Interest in structured entities not consolidated in the consolidated financial statements*

G

X. Risks associated with financial instruments

1. *Objectives and policies of risk management*

(1) Market risks

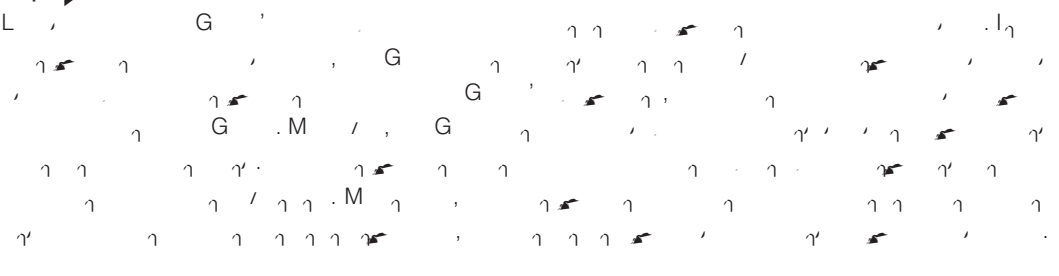
144

: RMB

Item	30 June 2022	31 D 2021
M — D	**65,565,499.42**	35,030,460.36
M — E R	**440,522.72**	620,528.52
M — HKD	**0.03**	0.02
A — D	**101,369,692.65**	114,736,549.46
A — E R	**928,766.48**	1,010,561.26
A — D	**6,871,541.59**	15,066,905.75
C — D	**78,974,201.58**	9,281,633.63

(2) Credit risk

(3) Liq idi☒ risk



L G . I G G G . M G . M

G . A 30 J 2022, G RMB243,000,000.00 (31 D 2021: RMB350,000,000.00), - G RMB243,000,000.00 (31 D 2021: RMB350,000,000.00). A G :

A 30 J 2022:

: RMB

Item	Within 1 year	1 to 2 years	2 to 5 years	Over 5 years	Total
F					
M	804,218,264.79	–	–	–	804,218,264.79
B	125,821,059.44	–	–	–	125,821,059.44
A	371,450,687.22	–	–	–	371,450,687.22
F	125,635,423.74	–	–	–	125,635,423.74
O	28,964,650.51	–	–	–	28,964,650.51
F					
-	2,307,863,719.72	–	–	–	2,307,863,719.72
B	58,451,284.51	–	–	–	58,451,284.51
A	1,013,193,967.90	–	–	–	1,013,193,967.90
O	68,905,056.91	–	–	–	68,905,056.91
N					
	96,486,627.80	–	–	–	96,486,627.80
O	66,234,632.55	–	–	–	66,234,632.55
L	–	–	–	–	–
L	–	20,253,933.53	7,798,517.01	–	28,052,450.54

2. *Sensitivity analysis*

G

(1) Sensitivity analysis of foreign exchange

B

: RMB

Item	Movement in exchange rate	30 June 2022 Impact on net profit	30 June 2022 Impact on owners' equity	2021	2021
A	5% RMB	**3,502,863.57**	**3,502,863.57**	5,398,191.68	5,398,191.68
A	5% RMB	**(3,502,863.57)**	**(3,502,863.57)**	(5,398,191.68)	(5,398,191.68)

(2) Sensitivity analysis of interest rate risk

:

C

;

F

;

:

XI. Fair value disclosures

1. *Others*

A 30 J 2022, G

G

XII. Related parties and related party transactions

1. *Parent company of the Company*

N

C - A A B C .

O :

C M H C ., L. (壽光墨龍控股有限公司)

4. *Other related parties*

Name of other related party	Relationship between the other related party and the Company
M H C ., L , . (壽光墨龍控股有限公司)	
J I D / H , G L , (山東壽光金鑫投資發展控股集團有限公司)	C
H H C ., L , . (潍坊華源熱力有限公司)	A , J
D / C ., L , . (壽光市鑫景旅遊發展有限公司)	A , J
R A C ., L , . (壽光市融源農業科技有限公司)	A , J
J M , / C ., L , . (壽光市金投醫療服務有限公司)	A , J
J M C ., L , . (壽光市金盾機動車駕駛員培訓有限責任公司)	A , J
H- / I D / G C ., L , . (壽光高新區投資開發集團有限公司)	A , J
J I C ., L , . (壽光金盛投資有限公司)	A , J
F A C ., L , . (壽光市豐匯農業科技有限公司)	A , J
C E Q C ., L , . (壽光市建設工程質量檢測有限公司)	A , J
I M C (L , P) (壽光市星雲港航投資管理中心(有限合夥))	A , J
G D I D / C ., L , . (壽光市高新區基礎設施開發有限公司)	A , J
L P F C ., L , . (山東龍興塑膜科技股份有限公司)	A , J
K I C .,L , . (壽光科發投資有限公司)	A , J
G C ., L , . (山東環球軟件股份有限公司)	A , J
F R C C ., L , . (壽光果菜品種權交易中心有限公司)	A , J
F I G C ., L , . (壽光市金融投資集團有限公司)	A , C ,
J A M C ., L , . (壽光市金投資產管理有限公司)	A , C ,
J C I D / C ., L , . (壽光市金投文化產業發展有限公司)	A , C ,
J N F G C ., L , . (壽光市金投非融資性擔保有限公司)	A , C ,
J E I F M C ., L , . (潍坊金萱股權投資基金管理有限公司)	A , C ,
K Q A M C ., L , . (昆朋青海資產管理股份有限公司)	A , C ,
/ RCB C B C ., L , . (壽光張農商村鎮銀行股份有限公司)	A , C ,
J A D / G C ., L , . (壽光市金投農業科技發展集團有限公司)	A , C ,
I I H , G C ., L , . (壽光市產業投資控股集團有限公司)	A , C ,
J I B C ., L , . (山東九安保險經紀股份有限公司)	A , C ,
A A H I H , L , (A A健康國際控股有限公司)	A / C ,
/ H , C ., L , . (山東智夢控股有限公司)	A , 5%
P P C ., L , . (壽光市磐金置業有限公司)	A , 5%
H L C ., L , . (壽光市鴻森物流有限公司)	A , 5%
R N B , M C ., L , . (壽光市瑞森新型建材有限公司)	A , 5%

D

O 15 M 2020, P P G M B , C . I M (-) C G A M C ., L . B RMB20,000 . M . E R C M .

(3) Borro ings from/lending to related parties

: RMB

Related party	Amount of borrowings and lending	Commencement date	Expiry date	Descriptions
B				
J	50,000,000.00	17 J 2021	10 J 2022	—
J	100,000,000.00	4 J 2022	7 J 2022	—
J	20,000,000.00	4 J 2022	15 M 2022	—
J	1,000,000.00	4 J 2022	18 M 2022	—
J	29,000,000.00	4 J 2022	21 M 2022	—
J	155,000,000.00	7 F 2022	21 F 2022	—
J	93,000,000.00	24 F 2022	1 M 2022	—
J	52,000,000.00	24 F 2022	4 M 2022	—
J	100,000,000.00	7 M 2022	10 M 2022	—
J	40,000,000.00	11 M 2022	18 M 2022	—
J	70,000,000.00	15 M 2022	18 M 2022	—
J	10,000,000.00	26 M 2022	13 J 2022	
J	5,000,000.00	30 M 2022	13 J 2022	—
J	15,000,000.00	30 M 2022	—	—

(4) Compensation of ke management personnel

: RMB

Item	Amount for the current period	A
	1,600,178.12	1,460,640.75

(5) Other connected transactions

G

6. *Amounts due from and due to related parties*

(1) Receivables

: RMB

Item	Related party	Balance at the end of the period		B	
		Book balance	Provision of bad debts	B	P
A	K P M C ., L	**of t0 Td(1,648,290.03)Tj/T12 1 Tf(of t0 Td(5,478,146.04)Tj8.171t0 Td(139,345**			

XIV. Commitments and contingencies

1. *Significant commitments*

G

2. *Contingencies*

(1) Material contingencies at the balance sheet date

N

(2) To share that the company has no material contingency that needs to be disclosed

C

XV. Events subsequent to the balance sheet date

1. *Profit Distribution*

: RMB

P	0.00
P	0.00

2. *Sales Return*

A G

3. *Descriptions of other events subsequent to the balance sheet date*

N

XVI. Other significant events

1. *Segment information*

(1) Basis for determining reportable segments and accounting policies

B G M G G

(2) Financial information of reportable segments

Unit: RMB

Item	Pipe products	Three kinds of pumping units	Petroleum machinery parts	Tube blanks	High-end castings and forgings	Others	Unallocated	Intersegment elimination	Total
O									
R	593,912,032.35	16,732,788.46	8,763,820.61	0.00	878,006,892.23	73,526,408.00	–	–	1,570,941,941.65
R									
	–	–	–	–	–	–	–	–	–
	593,912,032.35	16,732,788.46	8,763,820.61	0.00	878,006,892.23	73,526,408.00	–	–	1,570,941,941.65
	593,912,032.35	16,732,788.46	8,763,820.61	0.00	878,006,892.23	73,526,408.00	–	–	1,570,941,941.65
	571,789,430.24	17,280,712.24	9,639,445.80	0.00	878,408,657.46	63,549,008.99	–	–	1,540,667,254.73
	22,122,602.11	(547,923.78)	(875,625.19)	0.00	(401,765.23)	9,977,399.01	–	–	30,274,686.92
A									
A	–	–	–	–	–	–	136,188,184.82	–	136,188,184.82
R									
	–	–	–	–	–	–	25,104,469.52	–	25,104,469.52
F	–	–	–	–	–	–	54,037,626.23	–	54,037,626.23
I	–	–	–	–	–	–	–	–	–
G	–	–	–	–	–	–	–	–	–
O	–	–	–	–	–	–	49,128.67	–	49,128.67
O	22,122,602.11	(547,923.78)	(875,625.19)	0.00	(401,765.23)	9,977,399.01	(215,281,151.90)	–	(185,006,464.98)
N	–	–	–	–	–	–	4,960,223.84	–	4,960,223.84
N	–	–	–	–	–	–	1,061,228.98	–	1,061,228.98
	22,122,602.11	(547,923.78)	(875,625.19)	0.00	(401,765.23)	9,977,399.01	(211,382,157.04)	–	(181,107,470.12)
I	–	–	–	–	–	–	2,063,592.49	–	2,063,592.49
N	22,122,602.11	(547,923.78)	(875,625.19)	0.00	(401,765.23)	9,977,399.01	(213,445,749.53)	–	(183,171,062.61)
	2,997,387,796.10	101,008,222.89	44,059,373.78	0.00	907,910,615.14	348,557,664.89	648,504,003.27	–	5,047,427,676.07
	1,444,404,422.26	37,864,728.49	25,325,004.45	0.00	803,645,729.05	103,122,507.93	1,456,652,065.68	–	3,871,014,457.86

2. *Other significant transactions and items affecting decision-making of investors*

I 2022 2021, G PRC . A PRC, :

Unit: RMB

Revenue from external sales	Amount for the current period	A
PRC (H K)	**1,507,525,783.97**	1,804,034,637.51
H K	**—**	—
O	**63,416,157.68**	94,092,939.57
	1,570,941,941.65	1,898,127,577.08

XVII. Notes to principal line items in the financial statements of the parent company

1. *Accounts receivable*

(1) Disclos re of acco nts recei able b pe

: RMB

Type	Balance at the end of the period					B				
	Book balance		Provision for bad debts		Book value	B		P		B
	Amount	Percentage	Amount	Provision rate		A P		A P		
A	–	–	–	–	–	17,352,948.73	2.96%	6,941,179.49	40.00%	10,411,769.24
I A	–	–	–	–	–	17,352,948.73	2.96%	6,941,179.49	40.00%	10,411,769.24
A	**708,891,794.60**	**100.00%**	**102,440,878.78**	**14.45%**	**606,450,915.82**	569,090,457.29	97.04%	99,957,221.04	17.56%	469,133,236.25
I A	**468,601,728.95**	**66.10%**	**102,440,878.78**	**21.86%**	**366,160,850.17**	355,931,314.21	60.69%	99,957,221.04	28.08%	255,974,093.17
A	**240,290,065.65**	**33.90%**	**–**	**–**	**240,290,065.65**	213,159,143.08	36.35%	–	–	213,159,143.08
	708,891,794.60	**–**	**102,440,878.78**	**–**	**606,450,915.82**	586,443,406.02	–	106,898,400.53	–	479,545,005.49

P A : A

: RMB

Name	Balance at the end of the period		
	Book balance	Provision for bad debts	Provision rate
1	366,654,442.61	3,666,544.43	1.00%
1 2	4,702,122.89	2,351,061.45	50.00%
2 3	1,813,517.44	1,360,138.08	75.00%
3 4	1,816,730.95	1,544,221.31	85.00%
4 5	640,010.24	544,008.70	85.00%
O 5	92,974,904.82	92,974,904.82	100.00%
	468,601,728.95	102,440,878.78	—

B [illegible] :

P [illegible] : A [illegible]

[illegible] : RMB

Name	Balance at the end of the period Book balance	Provision for bad debts	Provision rate
[illegible] M [illegible]	220,721,561.23	—	—
MPM	19,568,504.42	—	—
	240,290,065.65	—	—

B [illegible] :

I [illegible] :

☐ A [illegible] N [illegible]

D [illegible]

[illegible] : RMB

Age	Balance at the end of the period
[illegible] 1 ([illegible])	587,376,003.84
1 2	4,702,122.89
2 3	1,813,517.44
O/ 3	115,000,150.43
3 4	1,816,730.95
4 5	20,208,514.66
O/ 5	92,974,904.82
	708,891,794.60

(2) Provision, recovery or reversal of provision for bad debts for the current period

P [illegible] :

[illegible] : RMB

Type	Balance at the beginning of the period	Movement during the current period: Provision	Recovery or reversal	Write-off	Others	Balance at the end of the period
P [illegible]	106,898,400.53	4,168,418.29	8,625,940.04	—	—	102,440,878.78
	106,898,400.53	4,168,418.29	8,625,940.04	—	—	102,440,878.78

I [illegible] :

[illegible] : RMB

Name of entity	Amount of recovery or reversal	Method of recovery
C [illegible] P C ., L . (滄州鑫祥泰鋼管有限公司)	**1,684,760.55**	M [illegible]
H [illegible] P M [illegible] C [illegible] L [illegible] (河北中泰鋼管製造有限公司)	**6,941,179.49**	M [illegible]
	8,625,940.04	—

(3) Accounts receivables actually written off during the current period

[illegible]

(4) Balance of fi e larges acco ps recei able as at he end of he period b debors

: RMB

Name of entity	Balance of accounts receivable at the end of the period	Percentage of the total balance of accounts receivable at the end of the period	Balance of bad debt provision at the end of the period
E I	220,721,561.23	31.14%	—
E II	111,134,644.81	15.68%	1,111,346.45
E III	98,801,871.82	13.94%	3,047,395.57
E	98,000,810.22	13.82%	980,008.10
E	46,983,958.92	6.63%	46,983,958.92
	575,642,847.00	81.21%	—

(5) Acco ps recei able derecognised on ransfer of financial asses

A 30 J 2022, C

(6) Amo p of asses or liabiles arising from ransfer of acco ps recei able in con n o s in ol emen

A 30 J 2022, G

(7) Oher descrips ons:

A 30 J 2022, - - RMB134,219,391.10 C

2. Other receivables

: RMB

Item	Balance at the end of the period	B
O	**575,736,568.90**	796,550,952.25
	575,736,568.90	796,550,952.25

(1) Other receivables

RMB

Payment nature	Balance at the end of the period	B
	694,000.00	816,000.00
D	**15,359,564.27**	3,543,428.90
D	**13,926,810.68**	13,984,457.50
R	**547,484,590.66**	779,929,970.60
L : P	**(1,728,396.71)**	(1,722,904.75)
	575,736,568.90	796,550,952.25

RMB

Provision for bad debts	Stage 1 Next 12-month expected credit loss	Stage 2 Lifetime expected credit loss (non-credit impaired)	Stage 3 Lifetime expected credit loss (credit impaired)	Total
B 1 J 2022	1,711,677.94	11,226.81	—	1,722,904.75
B 1 J 2022				
C	5,442.58	49.38	—	5,491.96
B 30 J 2022	1,717,120.52	11,276.19	—	1,728,396.71

M

☐ A N

D

RMB

Age	Balance at the end of the period
1 ( )	468,706,114.92
1 2	16,223,673.67
2 3	2,193,801.51
O 3	90,341,375.51
3 4	1,178,524.89
4 5	87,426,960.75
O 5	1,735,889.87
	577,464,965.61

P [illegible]

: RMB

Type	Balance at the beginning of the period	Movement during the current period				Balance at the end of the period
		Provision	Recovery or reversal	Write-off	Others	
P [illegible]	1,722,904.75	5,491.96	—	—	—	1,728,396.71
	1,722,904.75	5,491.96	—	—	—	1,728,396.71

[illegible]

: RMB

Name of entity	Nature of payment	Balance at the end of the period	Age	Percentage of the total balance of other receivables at the end of the period	Balance of bad debt provision at the end of the period
[illegible] M [illegible]	A [illegible]	450,957,270.26	[illegible] 1	78.09%	—
M [illegible] L [illegible]	A [illegible]	94,802,114.14	[illegible] 5	16.42%	—
M [illegible] L [illegible]	A [illegible]	1,725,206.26	O/ 5	0.30%	—
[illegible]	F [illegible]	12,808,000.00	1 2	2.22%	1,536,960.00
M C ., L . [illegible] E [illegible] C I [illegible] E [illegible] C ., L .		10,469,075.40	[illegible] 1	1.81%	—
[illegible] I [illegible] B [illegible] C ., L ., N [illegible] B [illegible] C [illegible]		1,694,049.30	[illegible] 2	0.29%	—
[illegible] I [illegible] B [illegible] C ., L ., N [illegible] B [illegible] C [illegible]		312,416.60	2 3	0.05%	—
		572,768,131.96		99.18%	1,536,960.00

- F /
  N

  A 30 J 2022, C

  : /
  A 30 J 2022,

  O :

  A 30 J 2022, C

3. *Long-term equity investments*

: RMB

Item	Balance at the end of the period			B	P	B
	Book balance	Provision for impairment	Book value			
I	**1,352,019,921.73**	**208,000,000.00**	**1,144,019,921.73**	1,352,019,921.73	208,000,000.00	1,144,019,921.73
	1,352,019,921.73	**208,000,000.00**	**1,144,019,921.73**	1,352,019,921.73	208,000,000.00	1,144,019,921.73

(1) In es ment in s bsidiaries

: RMB

Investee	Balance at the beginning of the period (Book value)	Movements during the current period				Balance at the end of the period (Book value)	Balance of impairment provision at the end of the period
		Increase in investment	Decrease in investment	Provision for impairment	Others		
M	1,006,743,691.73	0.00	0.00	0.00	0.00	1,006,743,691.73	0.00
B	117,000,000.00	0.00	0.00	0.00	0.00	117,000,000.00	103,000,000.00
MPM	7,276,230.00	0.00	0.00	0.00	0.00	7,276,230.00	0.00
B	0.00	0.00	0.00	0.00	0.00	0.00	105,000,000.00
M L	3,000,000.00	0.00	0.00	0.00	0.00	3,000,000.00	0.00
M I&E	10,000,000.00	0.00	0.00	0.00	0.00	10,000,000.00	0.00
	1,144,019,921.73	0.00	0.00	0.00	0.00	1,144,019,921.73	208,000,000.00

4. *Operating revenue and operating costs*

ㄱ : RMB

Item	Amount for the current period Revenue	Costs	A ㄱ R / ㄱ	C
P ㄱ ㄱ	**617,523,324.34**	**584,928,781.23**	1,058,013,279.24	1,011,113,475.37
O ㄱ	**56,689,020.51**	**52,722,656.98**	66,481,684.48	64,376,396.11
	674,212,344.85	**637,651,438.21**	1,124,494,963.72	1,075,489,871.48

I ㄱ ㄱ , / ㄱ :

ㄱ : RMB

Contract category	Pipe products	Three kinds of pumping units	Petroleum machinery parts	Others	Total
I ㄱ , :					
P ,	593,077,327.20	—	—	—	593,077,327.20
ㄱ′ ㄱ	—	16,732,788.46	—	—	16,732,788.46
P ㄱ	—	—	7,418,103.81	—	7,418,103.81
O	—	—	—	56,984,125.38	56,984,125.38
B ㄱ ㄱ					
I ㄱ , :					
C ㄱ	540,159,615.55	13,677,073.25	—	56,959,498.38	610,796,187.18
O , C ㄱ	52,917,711.65	3,055,715.21	7,418,103.81	24,627.00	63,416,157.67
ㄱ					
I ㄱ , :					
R / ㄱ ㄱ , ㄱ ㄱ	593,077,327.20	16,732,788.46	7,418,103.81	56,984,125.38	674,212,344.85
	593,077,327.20	16,732,788.46	7,418,103.81	56,984,125.38	674,212,344.85

I ㄱ ㄱ ㄱ ㄱ ㄱ :

C ㄱ ㄱ ㄱ ㄱ ㄱ ㄱ , ㄱ′ , ㄱ′ , ㄱ , ㄱ ㄱ / ㄱ ㄱ . , ㄱ : , ㄱ ㄱ ㄱ ㄱ ㄱ′ , ㄱ , ㄱ ㄱ ㄱ ㄱ ㄱ′ , ㄱ ㄱ ㄱ ㄱ ㄱ ㄱ

XVIII.

2. Return on net assets and earnings per share

Profit for the reporting period	Weighted average return on net assets	Earnings per share	
		Basic earnings per share (RMB/ share)	Diluted earnings per share (RMB/ share)
N C	13.02%	(0.2165)	(0.2165)
N C	13.67%	(0.2273)	(0.2273)

I A 4 C

A BE 34

3. Differences in accounting data under domestic and overseas accounting standards

(1) Differences in net profit and net assets in the financial report as disclosed in accordance with IASs and PRC GAAP

☐ A N

(2) Differences in net profit and net assets in the financial report as disclosed under the overseas accounting standards and PRC GAAP

☐ A N

(3) Reason(s) for accounting difference between domestic and international accounting standards; if adjustment has been made to data audited by overseas auditing firm, specify the name of the overseas auditing firm

N

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