THIS SUPPLEMENTAL CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt

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In this supplemental circular, unless the context otherwise requires, the following words have the following meanings:

"A Share(s)"	ordinary domestic share(s) listed on the Shenzhen Stock Exchange with a par value of RMB1.00 per share in the Company's share capital and traded in RMB.
"AGM"	the annual general meeting of the Company to be convened and held at 2:00 p.m. on Friday, 19 May 2023, or any adjournment thereof
"Articles of Association"	the articles of association of the Company, as amended, modified or otherwise supplemented from time to time
"Board"	the board of Directors
"Circular"	the circular of the Company dated 31 March 2023 and despatched to the Shareholders on the same date
"Company"	Shandong Molong Petroleum Machinery Company Limited*(м È„)
"Company Law"	the Company Law of the People's Republic of China
"Director(s)"	director(s) of the Company
"H Share(s)"	ordinary overseas listed foreign share(s) listed on the Hong Kong Stock Exchange with a par value of RMB1.00 per share in the Company's share capital and traded in HKD
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Listing Rules"	Rules governing the listing of securities on the Hong Kong Stock Exchange
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Latest Practicable Date"	24 April 2023, that is, the latest practicable date of certain materials contained in this supplemental circular determined before its publication
"Original Proxy Form"	the form of proxy sent together with the Circular

(A Sino-foreign joint venture limited by shares incorporated in the People's Republic of China)

2. PROPOSED ELECTION OF DIRECTORS

Mr. Zhao Xiao Tong

Ms. Zhang Min

Save as disclosed above, as at the Latest Practicable Date, the above-mentioned candidates (i) did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (ii) did not have any relationship with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) have not held any other position in the Company and/or any of its subsidiaries; and (iv) have not held any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters relating to the election of the above candidates that need to be brought to the attention of the Shareholders, and there is no other information which is discloseable under Rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules.

Since the Original Notice sent together with the Circular do not contain the additional resolutions as set out in this supplemental circular, a supplemental notice on the AGM is set out on pages 8 to 9 of this supplemental circular. The Company will hold the AGM on Friday, 19 May 2023 for the purpose of seeking Shareholders' approval for the relevant resolutions, including but not limited to the proposal for the election of Directors as well as those resolutions as set out in the Original Notice.

As a result of the additional resolutions proposed subsequent to the despatch of the Original Notice, the Original Proxy Form does not include these additional proposed resolution as contained in this supplemental circular. In this connection, the Revised Proxy Form is enclosed with this supplemental circular.

If you wish to appoint a proxy to attend the AGM, you must complete and return the accompanying Revised Proxy Form in accordance with the instructions printed thereon. The Revised Proxy Form should be returned to the registrar for H Shares of the Company, Tricor Investor Services Limited at the 17/F, Far East Finance Center, 16 Harcourt Road, Hong Kong; (for holders of H Shares), and to the Company's registered address at the 9/F, Building 19, Corporate Headquarters Group, Shengcheng Street, Shouguang City, Shandong Province (for holders of A Shares) no later than 24 hours before the time appointed for the holding of the AGM or any adjournment thereof (as the case may be). Completion and return of the Revised Proxy Form will not preclude you from attending and voting in person at the AGM should you so wish.

A holder of H Shares who has not yet lodged the Original Proxy Form with the registrar for H Shares of the Company is requested to lodge the Revised Proxy Form if he/she wishes to appoint proxy(ies) to attend the AGM on his/her behalf. In this case, the Original Proxy Form should not be lodged with the registrar for H Shares of the Company.

A holder of H Shares who has already lodged the Original Proxy Form with the registrar for H Shares of the Company should note that:

(i) if no Revised Proxy Form is lodged with the registrar for H Shares of the Company, the Original Proxy Form will be treated as a valid form of proxy lodged by him/her if duly completed. The proxy so appointed by the holder of H Shares shall be required to vote in such manner as he/she may be directed under the Original Proxy Form and, in respect of the resolutions set out in the supplemental notice of the AGM and the Revised Proxy Form, the proxy will be entitled to vote at his/her discretion or to abstain from voting on such resolutions;

(ii) if the Revised Proxy Form is lodged with the registrar for H Shares of the Company before 24 hours before the time appointed for the holding of the AGM or any adjournment thereof (as the case may be) (the " "), the Revised Proxy Form will revoke and supersede the Original Proxy Form previously lodged by him/her. The Revised Proxy Form will be treated as a valid roxy

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4. CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Tuesday, 16 May 2023 to Friday, 19 May 2023 (both days inclusive), during which period no share transfers will be effected. In order to qualify for attending and voting at the AGM, all instruments of transfer must be lodged with the registrar for H Shares, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, no later than 4:30 p.m. on Monday, 15 May 2023. The Company will publish specific announcement(s) on the Shenzhen Stock Exchange setting out details of the eligibility of holders of A Shares to attend the AGM.

5. RESPONSIBILITY STATEMENT

This supplemental circular includes particulars given in compliance with the Hong Kong Listing Rules for the purpose of giving information with regard to the Company. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this supplemental circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief the information contained in this supplemental circular is accurate and complete in all material respects and not misleading or deceptive and there are no other facts the omission of which would make any statement herein misleading.

6. RECOMMENDATION

The Directors are of the view that all resolutions proposed for consideration and approval by the Shareholders at the AGM are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of all the resolutions to be proposed at the AGM.

Yours faithfully,
Shandong Molong Petroleum Machinery Company Ltd.*
Yuan Rui
Chairman



(A Sino-foreign joint venture limited by shares incorporated in the People's Republic of China)
(Stock Code: 568)

SUPPLEMENTAL NOTICE OF AGM

Notice **AGM**
Company

SUPPLEMENTAL NOTICE IS HEREBY GIVEN **AGM**

PRC

ORDINARY RESOLUTIONS

Shandong Molong Petroleum Machinery Company Ltd
Yuan Rui
Chairman

Notes:

(A) The register of members of the Company for H Shares will be closed from Tuesday, 16 May 2023 to Friday, 19 May 2023 (both days inclusive), during which period no H Share transfer will be effected. In order to qualify for attending the AGM and voting, all instruments of transfer of H shares, accompanied by the relevant share certificates, must be lodged with the registrar for H Shares of the Company no later than 4:30 p.m. on Monday, 15 May 2023.

The address of the registrar for H Shares of the Company is as follows:

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road, Hong Kong

The Company will publish specific announcement on the Shenzhen Stock Exchange setting out details of the eligibility of holders of A Shares to attend the AGM.

(B) A revised form of proxy (the "**Revised Proxy Form**") containing the ordinary resolution numbered 10 is enclosed with the supplemental circular of the Company dated 2 May 2023 (the "**Supplemental Circular**"). A Revised Proxy Form is enclosed and such form of proxy is also published on the websites of the Stock Exchange and the Company. Whether or not you intend to attend the AGM, you are required to complete and return the enclosed Revised Proxy Form in accordance with the instructions printed thereon not less than 24 hours before the time fixed for holding the AGM or any adjournment thereof (as the case may be). Completion and return of the Revised Proxy Form will not preclude you from attending the AGM and voting in person if you so wish.

(C) If a proxy attends the AGM on behalf of a Shareholder, he/she should produce his proof of identity and the instrument signed by the proxy or his legal representative, which specifies the date of its issuance. If the legal representative of a legal person Shareholder attends the AGM, such legal representative should produce his/her proof of identity and valid documents evidencing his capacity as such legal representative. If a legal person Shareholder appoints a representative of a company other than its legal representative to attend the AGM, such representative should produce his proof of identity and an authorization instrument affixed with the seal of the legal person Shareholder and duly signed by its legal representative.

(D) The AGM is expected to last for about one hour. Shareholders attending the AGM are responsible for their own transportation and accommodation expenses.

** For identification purposes only*