

(Stock Code: 568)

UNAUDITED 2024 FIRST QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The following is the first quarterly report of Shandong Molong Petroleum Machinery Company Limited* (the "Company") for the financial year of 2024.

The Company and all members of the board ("Board") of directors of the Company ("Director(s)") warrant that the information disclosed herein are true, accurate and complete, and that there is no false representation or misleading statement contained herein or material omission herefrom.

IMPORTANT NOTICE:

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3.

I. KEY FINANCIAL DATA

(I) KEY ACCOUNTING DATA AND FINANCIAL INDICATORS

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	The reporting period

(II) NON-RECURRING GAIN OR LOSS ITEMS AND AMOUNTS

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Item	Amount for the current reporting period	Explanation
	281,593,361.45	
- (-)		.
	33,789.37	
(, . ,)		
)	767,204.43	, 1.92% '
- , '		- . .
-	2,447,832.52	.
:	271,719.02	.
( )	20,375.11	
	284,550,093.64	

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(III) DETAILS OF AND REASONS FOR CHANGES IN KEY ACCOUNTING DATA AND FINANCIAL INDICATORS

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Items	31 March 2024 (Unaudited)	31 2023 ( )	Change (%)	Reason for difference
	193,006,919.89	99,072,876.12	94.81%	
	170,556,855.85	253,264,672.00	-32.66%	
	1,438,249.31	2,485,020.78	-42.12%	
	14,391,300.60	30,163,124.55	-52.29%	

403,250,670.82	4,675,103.22	8525.49%
8,923,438.42	858,918.49	938.92%
3,297,339.83		, 1.92%
234,040,170.30	341,873,447.91	-31.54%
84,299,028.72	54,732,615.40	54.02%
42,768,635.31	75,699,078.02	-43.50%
6,262,280.48	19,595,319.94	-68.04%
63,365,139.05	43,395,150.74	46.02%
3,206,594.67	8,311,071.27	-61.42%
13,288,333.40	19,854,583.39	-33.07%
(298,479.66)	(89,310,843.88)	99.67%

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163,084.71	83,599.88	95.08%	
282,197,481.17			
- **2,710,092.85**	684,421.68	295.97%	
- **262,260.33**	486,983.93	-46.15%	
86,399.55	1,379,863.65	-93.74%	

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Item	January to March 2024 (Unaudited)	2023 ( )	Change (%)	Reason for difference
	(2,664,458.90)	34,975,015.23	-107.62%	
	141,716,637.04	(4,053,463.91)	3596.19%	
	(114,672,859.01)	(165,815,321.89)	30.84%	

II. INFORMATION OF THE SHAREHOLDERS

(I) Total Number of Ordinary Shareholders And Number Of Preferred Shareholders With Restored Voting Rights and Shareholding of Top Ten Shareholders

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35,514
(35,472
-
42 -) ( ) 0

Shareholding of Top ten shareholders Not inclusive of stock borrowing through refinancing

Name of Shareholders	Nature of Shareholders	Shareholding Percentage	Number of shares held	Number of Shares with sale restriction	Pledged, marked or frozen status	
					Share Status	Quantity
	-	29.53%	235,617,000			102,318,182
., .		13.19%	105,223,380			
	-	8.23%	65,640,000			
., .	-					
	-	3.99%	31,800,000			
., .	-					
	-	3.86%	30,800,000			
., .	-					
	-	2.93%	23,374,800			
	-					
., .						
		2.27%	18,108,000			
		1.65%	13,188,383			
		1.14%	9,064,900			
		0.68%	5,420,740			

Shareholding of Top Ten Shareholders not Subject to Selling Restrictions

Name of Shareholders	Number of shares not subject to lock-up held	Categories of Shares	
		Categories of Shares	Quantity
., .	235,617,000		235,617,000
	105,223,380		105,223,380
., .	65,640,000		900,000
			64,740,000
., .	31,800,000		31,800,000
., .	30,800,000		30,800,000
	23,374,800		23,374,800
., .			
	18,108,000		18,108,000
	13,188,383		13,188,383
	9,064,900		9,064,900
	5,420,740		5,420,740

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(II) TOTAL NUMBER OF PREFERRED SHAREHOLDERS AND TABLE OF STATUS OF SHAREHOLDINGS OF TOP 10 PREFERRED SHAREHOLDERS

III. OTHER IMPORTANT MATTERS

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2024 ' 2024 25 2024,
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70%
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",) 98.0769%
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( ) ( )
141,606,709.94. ,
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IV. QUARTERLY FINANCIAL STATEMENT

( ) FINANCIAL STATEMENT

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Item	Closing balance	
Current assets:		
	193,006,919.89	99,072,876.12
	—	
	—	
	—	
	—	
	62,779,736.91	78,005,897.66
	170,556,855.85	253,264,672.00
	1,438,249.31	2,485,020.78
	14,391,300.60	30,163,124.55
	—	
	—	
	—	
	403,250,670.82	4,675,103.22
:	**—**	
	—	
-	**—**	
	551,283,698.70	454,882,307.24
:	**—**	
	—	
	—	
-	**—**	
	8,923,438.42	858,918.49
Total current assets	**1,405,630,870.50**	923,407,920.06

Item	Closing balance	
Non-current assets:		
-		
-	**1,739,535.08**	1,754,772.59
	3,297,339.83	
-	—	
	0.00	16,874,595.83
	1,313,244,139.64	1,577,594,066.22
- -	**2,192,776.49**	2,192,776.49
	—	
	—	
- -	**19,550,908.90**	21,377,297.83
	234,040,170.30	341,873,447.91
:	**—**	
	5,968,204.72	
:	**—**	
	—	
-	**—**	
	1,583,615.20	1,628,607.92
-	**978,503.95**	1,378,503.95
Total non-current assets	**1,582,595,194.11**	1,964,674,068.74
Total Assets	**2,988,226,064.61**	2,888,081,988.80

Item	Closing balance	
Current liabilities:		
-	**1,623,941,775.27**	1,633,111,107.94
	—	
	—	
	—	
	—	
	5,200,000.00	
	403,743,163.09	509,647,241.72
	—	
	84,299,028.72	54,732,615.40
-	**—**	

Item	Closing balance	
Non-current liabilities:		
	—	
-	**3,328,160.82**	
	—	
:	**—**	
	—	
	15,043,054.07	14,615,767.79
-	**13,288,333.40**	19,854,583.39
-	**—**	
	—	80,929,994.11
	6,259,369.48	6,547,003.82
	3,206,594.67	8,311,071.27
-	**—**	
Total non-current liabilities	**41,125,512.44**	130,258,420.38
Total Liabilities	**2,346,490,000.35**	2,553,379,468.25

Item	Closing balance	[redacted]
[redacted]		
Owners' equity:		
	797,848,400.00	797,848,400.00
:		
	868,728,563.42	867,591,781.76
:	**—**	
	(3,330,074.82)	(3,301,679.88)
	—	
	187,753,923.88	187,753,923.88
	—	
		(1,425,879,061.33)
Total equity attributable to owners of the parent company	**642,034,543.92**	424,013,364.43
	(298,479.66)	(89,310,843.88)
Total owners' equity	**u**	
[redacted]	[redacted]	

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Item	Amount for the current period	
I. Total Operating Income	**193,609,052.43**	408,037,331.85
:	**193,609,052.43**	408,037,331.85
	—	
	—	

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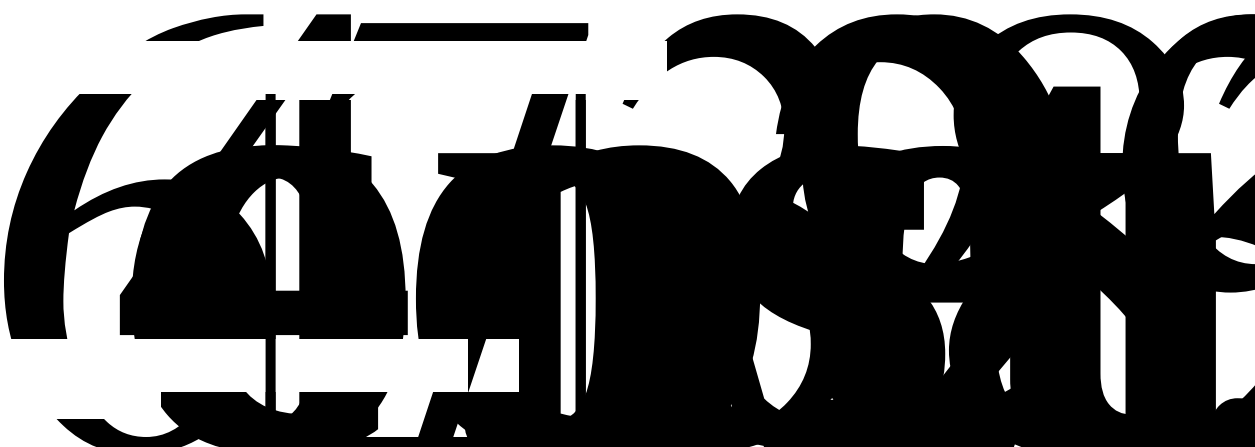
[redacted]



Item	Amount for the current period	
:	**33,789.37**	34,823.59
	282,197,481.17	
:	**—**	
	—	
	—	
/	**—**	
	—	
	1,603,991.60	1,253,764.98
	(16,444,430.89)	(1,382,196.59)
	163,084.71	83,599.88
III. Operating revenue	**213,767,499.26**	(88,076,596.24)
: -	**2,710,092.85**	684,421.68
: -	**262,260.33**	486,983.93
IV. Total profit	**216,215,331.78**	(87,879,158.49)
:	**86,399.55**	1,379,863.65
V. Net profit	**216,128,932.23**	(89,259,022.14)
( )		
1.	**216,128,932.23**	(89,259,022.14)
2.	**—**	
( )		
1.	**216,912,792.77**	(87,097,310.59)
2.	**(783,860.54)**	(2,161,711.55)

Item	Amount for the current period	
VI. Other comprehensive income, net of tax	**(31,549.94)**	238,177.98
	(28,394.94)	214,360.20
,		
( )	**—**	
1.	**—**	
2.	**—**	
3.	**—**	
4.	**—**	
5.	**—**	
( )	**(28,394.94)**	214,360.20
1.	**—**	
2.	**—**	
3.	**—**	
4. -	**—**	
5.	**—**	
6.	**(28,394.94)**	214,360.20
7.	**—**	
	(3,155.00)	23,817.78
,		
VII.Total comprehensive income	**216,097,382.29**	(89,020,844.16)
	216,884,397.83	(86,882,950.39)
	(787,015.54)	(2,137,893.77)
VIII.Earnings per share (EPS):		
( )	**0.2719**	(0.1092)
( )	**0.2719**	(0.1092)

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Yuan Rui **Zhao Xiao Tong** **Zhu Lin**

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Item	Amount for the current period	
I. Cash flow from operating activities:		
	305,244,987.43	491,729,819.37
,		
-		
		237,314.84
	4,096,323.52	1,848,360.02
Subtotal of cash inflows from operating activities	**309,341,310.95**	493,815,494.23

Item	Amount for the current period	
	220,508,664.69	353,684,552.60
,		
	64,331,564.53	53,011,145.35
	15,285,845.47	13,117,704.72
	11,879,695.16	39,027,076.33
Subtotal of cash outflows from operating activities	**312,005,769.85**	458,840,479.00
Net cash flows from operating activities	**(2,664,458.90)**	34,975,015.23
II. Cash Flow from Investment Activities:		
,	**164,292.04**	85,500.00
-	**141,552,345.00**	
Subtotal of cash inflows from investing activities	**141,716,637.04**	85,500.00
		4,138,963.91
, -		
Subtotal of cash outflows from investing activities		4,138,963.91
Net cash flows generated from investing activities	**141,716,637.04**	(4,053,463.91)

Item	Amount for the current period	
III. Cash Flow from Financing Activities:		
:		
	964,122,945.97	1,341,474,137.44
Subtotal of cash inflows from financing activities	**964,122,945.97**	1,341,474,137.44
	951,610,631.70	1,243,499,538.32
	55,295,173.28	25,838,421.01
:		
	71,890,000.00	237,951,500.00
Subtotal of cash outflows from financing activities	**1,078,795,804.98**	1,507,289,459.33
Net cash flow generated from financing activities	**(114,672,859.01)**	(165,815,321.89)
IV. Effect of Foreign Exchange Rate Change on Cash and Cash Equivalents	**(1,539,786.59)**	(3,329,563.41)
V. Net Accrual of Cash and Cash Equivalents	**22,839,532.54**	(138,223,333.98)
:	**87,640,771.80**	358,672,243.57
VI. Closing Balance of Cash and Cash Equivalents	**110,480,304.34**	220,448,909.59

(II) CONDITION OF FIRST IMPLEMENTATION OF RELEVANT ADJUSTMENT ITEMS AT THE BEGINNING OF THE YEAR ON WHICH NEW ACCOUNTING STANDARDS WERE IMPLEMENTED FOR THE FIRST TIME IN 2024

( ) AUDITOR'S REPORT

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Shandong Molong Petroleum Machinery Company Limited*
Yuan Rui

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12 2024