References are made to the notice (the “ ”) of the EXTRAORDINARY GENERAL MEETING (the “ ”) and the circular (the “ ”) of Shandong Molong Petroleum Machinery Company Limited* (the “ ”) both dated 5 November 2024. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular, unless the context requires otherwise.

The Board is pleased to announce that all resolutions set out in the Notice were put to vote by way of poll and duly passed by the Shareholders at the EGM held at conference room at No. 999 Wensheng Street, Shouguang City, Shandong Province, the People’s Republic of China on Thursday, 21 November 2024 at 2:00 p.m.

Details of the poll results are set out as follows:

1	To consider and approve the resolution on the disposal of assets (disposal of 100% equity interest in Shouguang Maolong New Materials Technology Development Co., Ltd.* .	H Shares: 150,732,477 (100.00%) A Shares: 243,971,300 (99.80%) Total: 394,703,777 (99.88%)	H Shares: 0 (0%) A Shares: 342,801 (0.14%) Total: 342,801 (0.09%)	H Shares: 150,732,477 A Shares: 244,464,001 Total: 395,196,478
2	To consider and approve the resolution on the financial assistance arising from the disposal of assets.	H Shares: 150,732,477 (100.00%) A Shares: 243,915,400 99.78% Total: 394,647,877 99.86%	H Shares: 0 (0%) A Shares: 344,701 0.14% Total: 344,701 0.09%	H Shares: 150,732,477 A Shares: 244,464,001 Total: 395,196,478
3	To consider and approve the resolutions regarding the election of non-independent directors of the new eighth session of the board of directors of the Company (the "Board").			
3.1	Resolution on the election of Han Gao Gui as an executive director of the eighth session of the Board;	H Shares: 150,732,477 100.00% A Shares: 236,925,955 96.85% Total: 387,658,432 98.05%		H Shares: 150,732,477 A Shares: 244,464,001 Total: 395,196,478
3.2	Resolution on the election of Yuan Rui as an executive director of the eighth session of the Board;	H Shares: 150,732,477 100.00% A Shares: 236,764,457 96.85% Total: 387,496,934 98.05%		H Shares: 150,732,477 A Shares: 244,464,001 Total: 395,196,478
3.3	Resolution on the election of Zhang Zhi Yong as an executive director of the eighth session of the Board;	H Shares: 150,732,477 100.00% A Shares: 236,685,168 96.82% Total: 387,417,645 98.03%		H Shares: 150,732,477 A Shares: 244,464,001 Total: 395,196,478

3.4	Resolution on the election of Wang Tao as an executive director of the eighth session of the Board;	H Shares: 150,732,477 100.00% A Shares: 236,764,231 96.85% Total: 387,496,708 98.05%	H Shares: 150,732,477 A Shares: 244,464,001 Total: 395,196,478
3.5	Resolution on the election of Zhang Min as a non-executive director of the eighth session of the Board; and	H Shares: 150,732,477 100.00% A Shares: 235,952,326 96.52% Total: 386,684,803 97.85%	H Shares: 150,732,477 A Shares: 244,464,001 Total: 395,196,478
3.6	Resolution on the election of Ma Qing Wen as a non-executive director of the eighth session of the Board.	H Shares: 150,732,477 100.00% A Shares: 236,679,225 96.82% Total: 387,411,702 98.03%	H Shares: 150,732,477 A Shares: 244,464,001 Total: 395,196,478
4	To consider and approve the resolutions regarding the re-election of independent directors of the new eighth session of the board of directors of the Company		
4.1	Resolution on the election of Zhang Zhen Quan as an independent director of the eighth session of the Board;	H Shares: 150,732,477 100.00% A Shares: 236,779,056 96.86% Total: 387,511,533 98.06%	H Shares: 150,732,477 A Shares: 244,464,001 Total: 395,196,478
4.2	Resolution on the election of Dong Shao Hua as an independent director of the eighth session of the Board; and	H Shares: 150,732,477 100.00% A Shares: 236,684,725 96.82% Total: 387,417,202 98.03%	H Shares: 150,732,477 A Shares: 244,464,001 Total: 395,196,478
4.3	Resolution on the election of Zhang Bing Gang as an independent director of the eighth session of the Board.	H Shares: 150,732,477 100.00% A Shares: 236,685,729 96.82% Total: 387,418,206 98.03%	H Shares: 150,732,477 A Shares: 244,464,001 Total: 395,196,478

5	To consider and approve the resolutions regarding the election of non-employee representative supervisors of the new eighth session of the supervisory committee of the Company (the "Supervisory Committee").		
5.1	Resolution on the election of Li Jing Wei as a non-employee representative supervisor of the eighth session of the Supervisory Committee; and	H Shares: 150,732,477 100.00% A Shares: 236,757,854 96.85% Total: 387,490,331 98.05%	H Shares: 150,732,477 A Shares: 244,464,001 Total: 395,196,478
5.2	Resolution on the election of Jiang Zhen Jian as a non-employee representative supervisor of the eighth session of the Supervisory Committee	HShares:150,732,477 100.00% AShares:236,686,325 96.82% Total: 387,418,802 98.03%	HShares: 150,732,477 AShares: 244,464,001 Total: 395,196,478

The full text of all resolutions proposed at the EGM was set out in the Notice.

As more than two-thirds of the votes were cast in favour of the resolution numbered 1 above, such resolution was duly passed as a special resolution of the Company. As more than half of the votes were cast in favour of the resolutions numbered 2 to 5 above, such resolutions were duly passed as ordinary resolutions of the Company.

The total number of issued Shares of the Company as at the date of the EGM was 797,848,400 Shares, comprising 541,722,000 A Shares and 256,126,400 H Shares, which was the total number of Shares entitling the holders of which to attend and vote for or against all the resolutions at the EGM. There were no (i) treasury shares held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) and as such no voting rights of treasury shares have been exercised at the EGM; and (ii) repurchased Shares which are pending cancellation and should therefore be excluded from the total number of issued Shares for the purpose of the EGM.

There were no Shares entitling the holders to attend and abstain from voting in favour of any resolution under Rule 13.40 of Listing Rules at the EGM. There were no Shares the holders of which were required under the Listing Rules to abstain from voting at the EGM.

The Company is not aware of any person who has indicated his/her/its intention to vote against any resolution or to abstain from voting at the EGM in the Circular.

All Directors had attended the EGM.

The Company’s auditor, Grant Thornton Zhitong Certified Public Accountants LLP, was appointed and acted as scrutineer for vote-taking at the EGM.

retired as a Supervisor with effect from 21 November 2024.

Each of Mr. Liu Shu Bao and Mr. Liu Cheng An has confirmed that he has no disagreement with the Board and that there is no other matter in connection with his retirement or resignation that needs to be brought to the attention of the Stock Exchange and the Shareholders.

The Company would like to express its sincere gratitude to Mr. Liu Shu Bao and Mr. Liu Cheng An for their valuable contributions to the Company during their tenure of office.

The Board is pleased to announce that upon the conclusion of the EGM:

(a) Mr. Li Jing Wei has been re-elected as a non-employee representative Supervisor of the eighth session of the Supervisory Committee;

(b) Mr. Jiang Zhen Jian has been appointed as a non-employee representative Supervisor of the eighth session of the Supervisory Committee.

The Board is pleased to announce that Mr. Liang Guo Liang has been elected as the employee representative Supervisor of the eighth session of the Supervisory Committee at the second employee representative meeting of 2024 held on 20 November 2024.

Supervisors who are remunerated for their other positions within the Company shall not receive additional remuneration for serving as Supervisors. The Company will disclose the remuneration of the Supervisors in its upcoming annual report.

Biographical details of Mr. Liang Guo Liang are set out below:

, male, born in March 1979, aged 45, member of the Chinese Communist Party, holds an undergraduate degree. Mr. Liang Guoliang joined the Company in September 2006. He has worked in the administrative office, project operations department, and legal affairs department, and has served successively as manager of the audit department and director of the legal department. He is currently a Supervisory of the Company and the director of the audit and legal department of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Liang Guo Liang ted did not (i) have any relationship with any other Directors, Supervisors, senior management or substantial or controlling shareholders of the Company; (ii) hold any other position with the Company and other members of the Group; (iii) hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and; (iv) hold any interest in the Shares within the meaning of Part XV of the SFO.

There is no information in relation to Mr. Liang Guo Liang that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there other matters in relation to the

appointment of Mr. Liang Guo Liang that need to be brought to the attention of the Shareholders.

The term of office of the above Supervisors has commenced from 21 November 2024 and will expire upon the conclusion of the term of the eighth session of the Supervisory Committee.

As at the date of this announcement, the Supervisory Committee comprises Mr. Li Jing Wei, Mr. Jinag Zhen Jian and Mr. Liang Guo Liang, with Mr. Liang Guo Liang serving as the chairman of the Supervisory Committee.

The Board is pleased to announce that it was resolved at the first meeting of the eighth session of the Board held on 21 November 2024 that Mr. Han Gao Gui be approved to act as the chairman of the Board and the general manager, with a term of office commencing from 21 November 2024 and ending upon the conclusion of the term of the eighth session of the Board. The biographical details of Mr. Han Gao Gui have been set out in the Circular and the announcement of the Company dated 30 October 2024

The Board announces that with effect from 21 November 2024:

(a) Mr. Tang Qing Bin has ceased to be the chairman of the audit committee of the Board (the "") and a member of the nomination committee of the Board (the "), remuneration committee of the Board (the "); and strategy committee of the Board (the ");

(b) Mr. Song Zhi Wang has ceased to be the chairman of the Nomination Committee and a member of the Audit Committee, Remuneration Committee and Strategy Committee;

(c) Mr. Cai Zhong Jie has ceased to be the chairman of the Remuneration Committee and a member of the Audit Committee, Nomination Committee and Strategy Committee;

(d) Mr. Han Gao Gui has ceased to be a member of the Remuneration Committee;

(e) Mr. Zhang Zhen Quan has been appointed as the chairman of the Audit Committee and a member of the Nomination Committee, Remuneration Committee, and Strategy Committee;

(f) Mr. Zhang Bing Gang has been appointed as the chairman of the Nomination Committee and a member of the Audit Committee, Remuneration Committee and Strategy Committee;

(g) Mr. Dong Shao Hua has been appointed as the chairman of the Remuneration Committee and a member of the Audit Committee, Nomination Committee and Strategy Committee; and

(h) Mr. Wang Tao has been appointed as a member of the Strategic Development Committee.

By order of the Board

Shandong, the PRC
21 November 2024