

油 限公司

etrole

CONSOLIDATED INCOME STATEMENT

31 2024

	2024	2023
I. Total operating income	**1,356,346,670.03**	1,317,495,782.20
:	**1,356,346,670.03**	1,317,495,782.20
k		
II. Total operating cost	**1,572,301,308.13**	1,627,990,434.22
:	**1,301,582,840.88**	1,215,719,694.55
k		
	8,999,662.52	15,858,832.98
	16,842,360.97	18,657,986.37
A	**118,952,881.37**	228,139,393.15
	29,309,446.94	35,480,208.21
	96,614,115.45	114,134,318.96
:	**102,961,159.42**	118,712,577.92
	1,055,114.19	4,550,168.10
A	**10,062,983.36**	380,410.90
	260,617,460.17	(102,690.47)
	32,925.85	(102,690.47)
	(1,484,223.50)	(9,717,389.11)
A	**(106,989,615.44)**	(231,188,456.56)
	5,465,378.04	1,941,021.83
III. Operating profit	**(48,282,655.47)**	(549,181,755.43)
A :	**6,594,454.34**	3,644,165.08
:	**5,904,948.42**	4,543,363.00
IV. Total profit	**(47,593,149.55)**	(550,080,953.35)
:	**(2,956,531.39)**	28,453,497.81

V. Net profit	**(44,636,618.16)**	(578,534,451.16)
( )		
1.	**(44,636,618.16)**	(578,534,451.16)
2.		
( )		
1.	**(43,699,833.39)**	(566,861,510.82)
2.	**(936,784.77)**	(11,672,940.34)
VI. Net after-tax amount of other consolidated income	**(256,730.10)**	(302,689.03)
	(229,606.78)	(272,420.13)
( )	**14,503.12**	
1.		
2.		
3.	**14,503.12**	
4.		
5.		
( )	**(244,109.90)**	(272,420.13)
1.		
2.		
3.		
4.		
5.		
6.	**(244,109.90)**	(272,420.13)
7.		
	(27,123.32)	(30,268.90)
VII. Total comprehensive income	**(44,893,348.26)**	(578,837,140.19)
	(43,929,440.17)	(567,133,930.95)
	(963,908.09)	(11,703,209.24)
VIII. Earnings per share (EPS):		
( )	**(0.05)**	(0.71)
( )	**(0.05)**	(0.71)

	8,256,248.21	21,377,297.83
	143,873,622.76	341,873,447.91
		1,628,607.92

	153,809.38	
	178,746.58	14,615,767.79
		19,854,583.39
	4,960,656.25	80,929,994.11
	6,085,498.10	6,547,003.82
	4,834.38	8,311,071.27
Total non-current liabilities	**11,383,544.69**	130,258,420.38
Total liabilities	**1,928,288,812.05**	2,553,379,468.25
Owners' equity:		
	797,848,400.00	797,848,400.00
	979,777,355.57	867,591,781.76
	(3,531,286.66)	(3,301,679.88)
	187,753,923.88	187,753,923.88
	(1,469,578,894.72)	(1,425,879,061.33)
	492,269,498.07	424,013,364.43
	(375,432.98)	(89,310,843.88)
Total owners' equity	**491,894,065.09**	334,702,520.55
Total liabilities and owners' equity	**2,420,182,877.14**	2,888,081,988.80

CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

31 2024

Item	2023									
	Share capital	Capital reserve	Other comprehensive income	Special reserve	Surplus reserve	General risk reserve	Undistributed profits	Sub-total	Minority interests	Total owners' equity
	797,848,400.00	864,405,329.26	(3,029,259.75)		187,753,923.88		(859,017,550.51)	987,960,842.88	(77,607,634.64)	910,353,208.24
	797,848,400.00	864,405,329.26	(3,029,259.75)		187,753,923.88		(859,017,550.51)	987,960,842.88	(77,607,634.64)	910,353,208.24
		3,186,452.50	(272,420.13)				(566,861,510.82)	(563,947,478.45)	(11,703,209.24)	(575,650,687.69)
			(272,420.13)				(566,861,510.82)	(567,133,930.95)	(11,703,209.24)	(578,837,140.19)
		3,186,452.50						3,186,452.50		3,186,452.50
1.										
2.										
3.										
4.		3,186,452.50						3,186,452.50		3,186,452.50
1.										
2.										
3.										
4.										
1.										
2.										
3.										
4.										
5.										
6.										
1.				11,068,845.03				11,068,845.03		11,068,845.03
2.				11,068,845.03				11,068,845.03		11,068,845.03
	797,848,400.00	867,591,781.76	(3,301,679.88)		187,753,923.88		(1,425,879,061.33)	424,013,364.43	(89,310,843.88)	334,702,520.55

NOTES TO THE FINANCIAL STATEMENTS:

1. GENERAL

H k (. **Stock Exchange**–) k (. **Shenzhen Stock Exchange**–). . 99 H K 5/ K , 257 , H K .

(**RMB**–),

k.

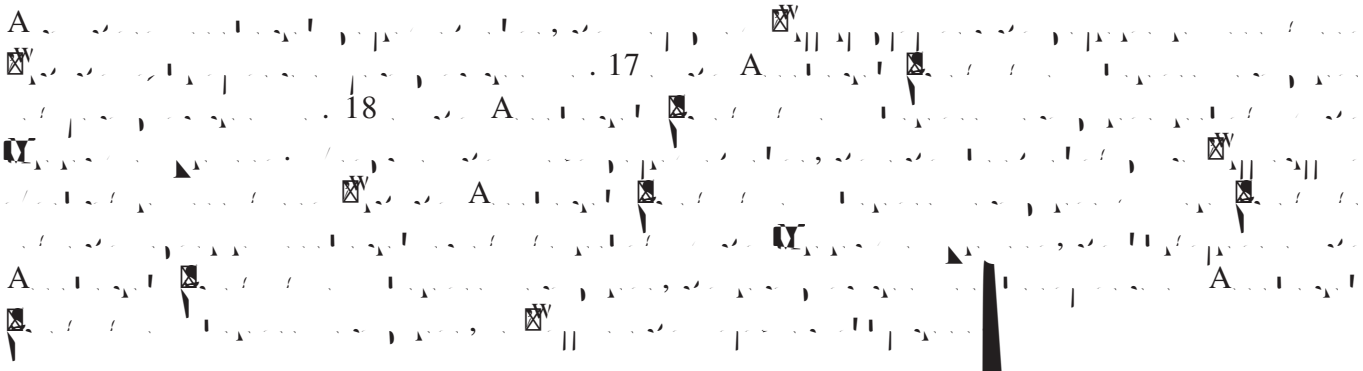
2. BASIS FOR PREPARATION OF FINANCIAL STATEMENTS

A

(**Accounting Standard for Business Enterprises**–), . 15 (2023) (. **CSRC**–) k .

2023, . 17 A , – k – 1 2024.

2024, . 18 A ,



3. OPERATING REVENUE



Item	2024	2023
	1,230,613,168.65	1,141,475,324.31
k	**34,145,876.14**	35,884,827.68
	1,867,935.18	18,345,313.86
	7,141,888.99	28,540,437.13
	82,577,801.07	93,249,879.22
	1,356,346,670.03	1,317,495,782.20

4. SEGMENT INFORMATION



(1) Segment Reporting



Segment reporting information – 2024

Item	Pipe products	Three kinds of pumping units	Petroleum machinery parts	Castings and forgings	Others	Unallocated items	Total
	1,230,613,168.65	34,145,876.14	1,867,935.18	7,141,888.99	82,577,801.08		1,356,346,670.03
	1,230,613,168.65	34,145,876.14	1,867,935.18	7,141,888.99	82,577,801.08		1,356,346,670.03
	1,230,613,168.65	34,145,876.14	1,867,935.18	7,141,888.99	82,577,801.08		1,356,346,670.03
	1,298,938,665.44	29,707,850.21	1,519,842.58	7,637,017.04	96,611,104.54	1,484,223.50	1,435,898,703.31
	(68,325,496.79)	4,438,025.93	348,092.60	(495,128.05)	(14,033,303.46)	(1,484,223.50)	(79,552,033.28)
						118,952,881.37	118,952,881.37
						29,309,446.94	29,309,446.94
						96,614,115.45	96,614,115.45
						260,617,460.17	260,617,460.17
						5,465,378.04	5,465,378.04
						10,062,983.36	10,062,983.36
	(68,325,496.79)	4,438,025.93	348,092.60	(495,128.05)	(14,033,303.46)	29,785,154.31	(48,282,655.47)
						6,594,454.34	6,594,454.34
						5,904,948.42	5,904,948.42
	(68,325,496.79)	4,438,025.93	348,092.60	(495,128.05)	(14,033,303.46)	30,474,660.23	(47,593,149.55)
						(2,956,531.39)	(2,956,531.39)
	(68,325,496.79)	4,438,025.93	348,092.60	(495,128.05)	(14,033,303.46)	33,431,191.62	(44,636,618.16)
	2,044,088,195.50	79,648,199.73	7,408,260.00	0.00	212,318,533.30	76,719,688.62	2,420,182,877.14
	704,851,509.88	19,732,358.12	6,618,608.36	0.00	17,412,650.36	1,179,673,685.32	1,928,288,812.05

2023

Item								
	1,141,475,324.31	35,884,827.68	18,345,313.86	0	28,540,437.13	93,249,879.22		1,317,495,782.20
	1,141,475,324.31	35,884,827.68	18,345,313.86		28,540,437.13	93,249,879.22		1,317,495,782.20
	1,141,475,324.31	35,884,827.68	18,345,313.86		28,540,437.13	93,249,879.22		1,317,495,782.20
	1,331,009,981.95	30,903,148.05	13,530,755.92	0	29,332,135.06	76,648,949.48	9,717,389.11	1,491,142,359.57
	(189,534,657.64)	4,981,679.63	4,814,557.94		(791,697.93)	16,600,929.74	(9,717,389.11)	(173,646,577.37)
								0.00
							228,139,393.15	228,139,393.15
							35,480,208.21	35,480,208.21
							114,134,318.96	114,134,318.96
							(102,690.47)	(102,690.47)
							1,941,021.83	1,941,021.83
							380,410.90	380,410.90
	(189,534,657.64)	4,981,679.63	4,814,557.94		(791,697.93)	16,600,929.74	(385,252,567.17)	(549,181,755.43)
							3,644,165.08	3,644,165.08
							4,543,363.00	4,543,363.00
	(189,534,657.64)	4,981,679.63	4,814,557.94		(791,697.93)	16,600,929.74	(386,151,765.09)	(550,080,953.35)
							28,453,497.81	28,453,497.81
	(189,534,657.64)	4,981,679.63	4,814,557.94		(791,697.93)	16,600,929.74	(414,605,262.90)	(578,534,451.16)
	1,161,936,652.14	92,183,074.27	37,737,719.22	314,258,092.93	943,760,235.52	293,617,109.90	44,590,104.82	2,888,081,988.80
	543,830,934.13	22,14 82.21	16,552,809.86	127,670,278.68	782,134,723.86	21,816,764.67	1,039,227,174.84	2,553,379,468.25

(2) External transaction income by origin of income sources and non-current assets by location of assets

2024 2023,

Item	2024	2023
	946,365,785.91	990,219,379.24
	409,980,884.12	327,276,402.96
	1,356,346,670.03	1,317,495,782.20

5. FINANCE COSTS

Item	2024	2023
(k)	**102,961,159.42**	118,712,577.92
:		
:	**1,055,114.19**	4,550,168.10
	-7,174,471.47	(575,180.61)
	1,882,541.69	547,089.75
	96,614,115.45	114,134,318.96

2024 (2023: 0).

6. OTHER INCOME

Source of other income	Amount for the period	A
A	**9,582,861.97**	
	272,460.64	37,861.63
		35,954.30
	207,660.75	306,594.97
	10,062,983.36	380,410.90

7. ASSETS IMPAIRMENT LOSSES

Item	2024	2023
: A		
	(21,035,114.57)	(13,566,613.73)
	(20,840,172.65)	
	(65,114,328.22)	(217,621,842.83)
	(106,989,615.44)	(231,188,456.56)

8. CREDIT IMPAIRMENT LOSSES

Item	Amount for the period	A
	541,494.90	944,867.23
	2,955,091.72	2,193,242.93
	(4,980,810.12)	103,282.79
		(12,958,782.06)
	(1,484,223.50)	(9,717,389.11)

9. NON-OPERATING INCOME

Item	2024	2023
	6,594,454.34	3,644,165.08
	6,594,454.34	3,644,165.08

10. TOTAL (LOSS) PROFIT

[illegible] ([illegible]) [illegible] /([illegible]):

Item	2024	2023
[illegible] ([illegible])	**130,228,148.44**	193,620,108.47
A[illegible]	**9,163,547.86**	15,404,594.66
A[illegible] ([illegible])	**1,349,056.60**	1,367,924.49
[illegible]	**1,301,582,840.88**	1,358,260,234.79
[illegible]	**132,008,314.37**	194,478,460.67
[illegible]	**27,102,934.69**	30,578,559.41
[illegible]	**5,465,378.04**	1,941,021.83

11. INCOME TAX (CREDIT) EXPENSES

Item	2024	2023
[illegible]	**85,089.98**	929,067.61
[illegible]		
[illegible]	**85,089.98**	929,067.61
[illegible]	**(3,041,621.37)**	27,524,430.20
[illegible]	**(2,956,531.39)**	28,453,497.81

[illegible] 15% (2023: 15%) [illegible]

[illegible] 16.5% (2023: 16.5%) [illegible].

12. (LOSSES)/EARNINGS PER SHARE

Item	2024	2023
[illegible] ([illegible])/[illegible]:		
[illegible] ([illegible])/[illegible]	**(0.05)**	(0.71)
[illegible] ([illegible])/[illegible]	**(0.05)**	(0.71)
[illegible] ([illegible])/[illegible]:		
[illegible] ([illegible])/[illegible]	**(0.05)**	(0.71)
[illegible] ([illegible])/[illegible]	**(0.05)**	(0.71)

13. DIVIDENDS

Item	2024	2023
	0	0
2023	0	0

31 2024.

14. BILLS RECEIVABLE

	2024			2023		
Item	Balance of accounts receivable	Provision for bad debt	Net amount of accounts receivable			
	28,310,078.75	233,961.40	28,076,117.35	78,793,836.02	787,938.36	78,005,897.66
	28,310,078.75	233,961.40	28,076,117.35	78,793,836.02	787,938.36	78,005,897.66

1

15. ACCOUNTS RECEIVABLE

	2024			2023		
Item	Balance of accounts receivable	Provision for bad debt	Net amount of accounts receivable			
A	266,677,142.16	46,350,726.73	220,326,415.43	302,629,749.21	49,365,077.21	253,264,672.00
	266,677,142.16	46,350,726.73	220,326,415.43	302,629,749.21	49,365,077.21	253,264,672.00

3-6 A

A

k

A

2

Age	2024	2023
1	**221,427,518.61**	254,044,663.47
1 2	**2,226,344.02**	2,631,436.65
2 3		707,219.17
3 4		
4 5		1,786,213.66
5	**43,023,279.53**	43,460,216.26
	266,677,142.16	302,629,749.21

16. BILLS PAYABLE

Category	2024	2023
	7,128.75	
	7,128.75	

17. ACCOUNTS PAYABLE

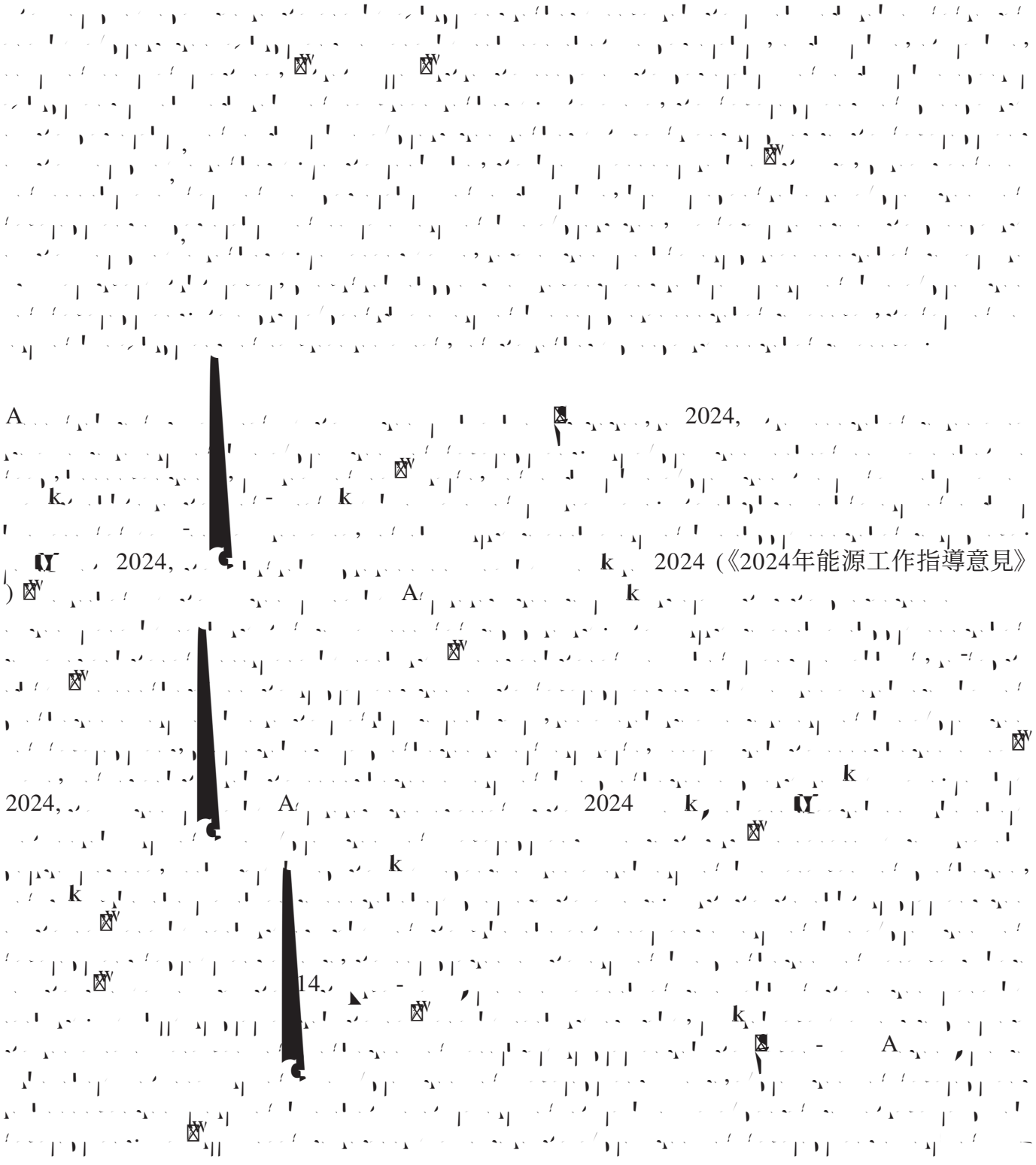
Category	2024	2023
A	**294,207,878.68**	509,647,241.72
	294,207,878.68	509,647,241.72

Age	2024	2023
1	**224,922,819.46**	208,805,209.31
1 2	**20,829,304.40**	139,263,306.85
2 3	**11,350,090.01**	55,147,105.45
3	**37,105,664.81**	106,431,620.11
	294,207,878.68	509,647,241.72

18. CAPITAL COMMITMENTS

19. CONTINGENT LIABILITIES

(II) BASIC INFORMATION OF THE GROUP'S INDUSTRY DURING THE REPORTING PERIOD



(III) DISCUSSION AND ANALYSIS OF OPERATION OF THE GROUP DURING THE REPORTING PERIOD

A [redacted] 2.420 [redacted] 16.20%. [redacted] 492 [redacted] 16.10%. [redacted] 1.356 [redacted] 2.95%. [redacted] 44 [redacted] 92.29% [redacted]

[redacted] 260 [redacted] 2024 [redacted] 112 [redacted] 35.61%

PROSPECTS

(I) Future development trend of the Group's industry

2024, [redacted] 2025, [redacted]

k 2025, [redacted] 1.00 83.898193 293.29455210 0001( )

(II) Business plans of the Group for 2025

Enhancing market research and study and optimizing product structure

Actively seeking additional financing to alleviate financial pressures



Continuing to actively implement overseas strategies

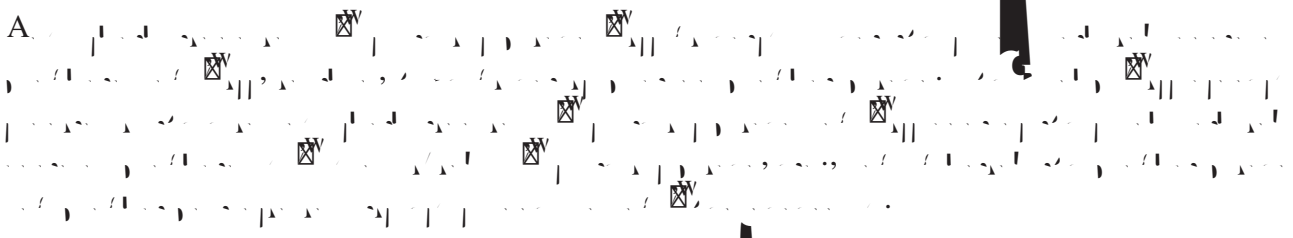


(III) Risk factors affecting future development strategy and business goals of the Group

(1) Market risk



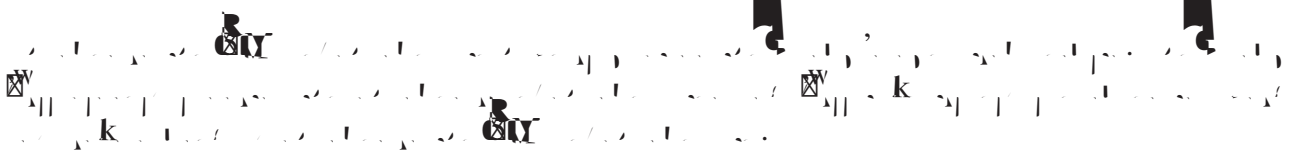
(2) Risk of raw material price fluctuations



(3) Policy risk



(4) Exchange rate risk



(5) Interest rate risk

MATERIAL ACQUISITIONS AND DISPOSALS

9 2024, ( ) ( )* (蕪湖智贏項目投資合夥企業(有限合夥)) (**Wuhu Zhiying**–) ( ) 70% .* (壽光寶隆石油器材有限公司) (**Shouguang Baolong**–) 1; ( ) 98.0769% .* (威海市寶隆石油專材有限公司) (**Weihai Baolong**–) 141,606,708.94 (**Disposals**–). 2024. ( ) (**Shouguang Baolong Repayment Agreement**–) 461,709,466.37 14,345,726.40

14 2024, ( ) H A .* (壽光華融農業科技有限公司) (**Shouguang Huarong Agricultural Technology**–) ( ) H A 100% .* (壽光懋隆新材料技術開發有限公司) (**Shouguang Maolong**–) 203,038,500 (**Shouguang Maolong Dispposal**–). 2024. 14 2024, H A H A k 714,141,700 12

31 2024,

FUTURE PLANS ON MATERIAL INVESTMENT OR CAPITAL ASSETS

31 2024,

DIVIDEND

31 2024.

2024 $ -43,699,833.39.

A 31 2024. $ -1,425,879,061.33 31 2024,

4.

5.

6.

7.

8.

20 2024.

AUDIT COMMITTEE

2024

31 2024.

31 2024

SECURITIES TRANSACTIONS BY DIRECTORS

Model Code–) A 3

2024.

PURCHASE, SALE OR REDEMPTION OF SECURITIES

( ) 31 2024.

PUBLICATION OF RESULTS ANNOUNCEMENT AND ANNUAL REPORT ON THE WEBSITES OF THE STOCK EXCHANGE AND THE COMPANY

[illegible] k [illegible] k [illegible] k) [illegible] ([illegible]). [illegible] 31 [illegible] 2024 [illegible] k [illegible] k [illegible].

Shandong Molong Petroleum Machinery Company Limited*
Han Gao Gui

[illegible] 28 [illegible] 2025

A [illegible] *H* [illegible] *H* [illegible]

* [illegible]